

**CITY OF WASILLA
ORDINANCE SERIAL NO. 08-33**

AN ORDINANCE OF THE WASILLA CITY COUNCIL AMENDING THE FY-08 BUDGET BY TRANSFERRING FUNDS IN THE AMOUNT OF \$78,000 FOR COSTS ASSOCIATED WITH THE WATER FUND.

* **Section 1. Classification.** This is a non-code ordinance.

* **Section 2. Purpose.** To appropriate \$78,000 from the Water Fund's FY2008 Fund Balance for funding costs associated with the operation of the City of Wasilla and to transfer funds within the Sewer Fund.

* **Section 3. Appropriation.** Funds are appropriated to the following accounts:

Water Fund:

320-4363-436.10-10	Regular Wages	\$ 13,000
320-4363-436.50-30	Communications	\$ 16,500
320-4363-436.60-22	Electricity	\$ 18,500
320-4363-436.60-99	Inventory	\$ 30,000
	Total	\$ 78,000

Sewer Fund:

310-4352-435.50-30	Communications	\$ 2,271
310-4353-435.60-21	Natural Gas	\$ 5,000
310-4353-435.60-99	Inventory Clearing	\$ 12,700

* **Section 4. Sources of Funds.**

Water Fund:

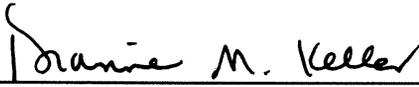
320-00000-253.20-00	Water Fund, Fund Balance	\$ 78,000
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Sewer Fund:

310-4351-435.50-30	Communications	\$ 1,482
310-4351-435.60-10	General Supplies	\$ 2,605
310-4351-435.60-15	Small Tools & Equipment	\$ 966
310-4351-435.60-25	Gasoline	\$ 5,960
310-4353-435.50.30	Communications	\$ 1,612
310-4354-435.60-10	General Supplies	\$ 2,346
310-4354-435.60-22	Electricity	\$ 5,000

* **Section 5 Effective Date.** This ordinance shall take effect upon adoption of the Wasilla City Council.

ADOPTED by the Wasilla City Council on July 28, 2008.



DIANNE M. KELLER, Mayor

ATTEST:



KRISTIE SMITHERS, MMC
City Clerk

[SEAL]



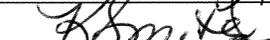
**CITY OF WASILLA
LEGISLATION STAFF REPORT**

RE: ORDINANCE 08-33

AN ORDINANCE OF THE WASILLA CITY COUNCIL AMENDING THE FY-08 BUDGET BY TRANSFERRING FUNDS IN THE AMOUNT OF \$78,000 FOR COSTS ASSOCIATED WITH THE WATER FUND.

Agenda of: July 14, 2008
Originator: Troy Tankersley, Controller

Date: July 1, 2008

Route to:	Department	Signature/Date
X	Public Works & Recreation Facility Maintenance Director	 7.2.08
X	Chief Financial Officer	 7-1-08
X	Deputy Administrator Planning, Economic Development, Human Resources	
X	City Clerk	

REVIEWED BY MAYOR DIANNE M. KELLER:  7/2/08

FISCAL IMPACT: yes no Funds Available yes no

Account name/number: Various

Attachments: Water Utility Fund, Treatment Plant Department

SUMMARY STATEMENT: Currently the Water Treatment Plant Department (4363) has over expended their budget in FY2008 within the following accounts:

		<u>Shortage</u>	<u>Requested</u>
•	320-4363-436.10-10 Regular Wages	(\$10,297)	\$13,000
•	320-4363-436.50-30 Communications	(\$16,349)	\$16,500
•	320-4363-436.60-22 Electricity	(\$18,499)	\$18,500
•	320-4363-436.60-99 Inventory	(\$29,827)	\$30,000
	Total	(\$74,972)	\$78,000

The Water Utility Fund has sufficient Fund Balance to support this transfer:

FY2007 Unrestricted Fund Balance	\$1,463,416
FY2008 Revenue Collected - June 13, 2008	\$1,310,400
FY2008 Expenditures – June 13, 2008	<u>(\$1,286,502)</u>
FY2008 Unrestricted (Unaudited) Fund Balance at June 13, 2008	<u>\$1,487,314</u>

As per City of Wasilla Code 5.04.150 Appropriation of Funds, it is required to go before Council to approve budget transfers between departments within the same fund if those

transfers are in excess of \$10,000. The Sewer Fund (Fund 310) requires additional funding in account 310-4351-435-60-99 Inventory Clearing. Currently this account is underfunded by \$54,582. By approving this request for budgetary transfer along with a budgetary transfer within the departments remaining accounts will adequately create a zero (\$-0-) budget to actual variance for fiscal year 2008.