

Date of Action: 7.27.15	
Approved <input checked="" type="checkbox"/>	Denied <input type="checkbox"/>
By: <i>Komit</i>	

CITY COUNCIL ACTION MEMORANDUM

AM No. 15-25: Contract Extension to Cornerstone General Contractors in the amount of \$7,232,730 for the balance of the New Wasilla Public Library construction contract.

Originator: Public Works Director
 Date: July 15, 2015

Agenda of: July 27, 2015

Route to:	Department Head	Signature	Date
X	Public Works Director	<i>[Signature]</i>	7/15/15
X	Recreation & Cultural Services Director	<i>[Signature]</i>	7/15/15
X	Finance Director	<i>[Signature]</i>	7-15-15
X	Deputy Administrator	<i>[Signature]</i>	7/20/15
X	City Clerk	<i>[Signature]</i>	7.15.15

Reviewed by Mayor Bert L. Cottle: *[Signature]* 07:15:15

Fiscal Impact: yes \$7,232,730 **Funds Available:** yes

Account name/number: New Library-Rasmuson/110-4550-455.45-04 \$500,000
 New Library-City/110-4550-455.45-03 \$6,732,730

Attachments: None

Summary Statement: This contract was advertised through Invitation to Bid No. ITB-0116-0-2015/AG on January 16, 2015. The bid opening occurred on February 20, 2015 with Cornerstone General Contractors providing the low responsive bid in the amount of \$12,054,550. The initial contract award was approved on March 4, 2015 through City Council Action Memorandum No. 15-12 in the amount of \$4,821,820. The balance of the contract is proposed for award through this action memorandum.

Staff Recommendation: Adopt AM No. 15-25.