

FUND STRUCTURE

The City accounts are organized on the basis of fund and account groups, each of which is considered a separate accounting entity. Operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures or expenses as appropriate. City resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds in this report are grouped into six fund types within three broad fund categories. All funds of the City of Wasilla are appropriated. The City of Wasilla's fund structure for budgetary purposes is the same as the fund structure for its Audited Financial Statements.

Governmental Fund Types

General Fund – The General Fund is the operating fund of the City and is used to account for all financial resources, except those required to be accounted for in another fund. This fund is classified as a major fund under GASB 34.

Special Revenue Funds – Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted to expenditures for specific purposes. There are three funds under this category: 1. Youth Court; and 2. Asset Forfeiture (Federal and State). None of these funds are classified as major funds under GASB 34 (see Special Revenue section for detailed description of funds).

Debt Service Funds – The Debt Service Funds are used to account for the accumulation of, resources for, and the payment of general long-term debt principal, interest, and related costs. In FY2011 these funds were reclassified to either the General Fund or related Enterprise Funds. For FY2017 or FY2018 there are no funds listed under this category and the information provided in this section is for historical purposes only. None of these funds are classified as major funds under GASB 34.

Capital Project Funds – Capital Projects Funds are used to account for financial resources to be used for acquisition or construction of major capital facilities and equipment. There are five funds listed under this category: 1. Capital Project; 2. Vehicle; 3. Right Of Way; 4. Road; and 5. Technology Replacement. Out of these funds the Capital Project Fund is classified as a major fund under GASB 34 (see Capital Project section for detailed description of funds).

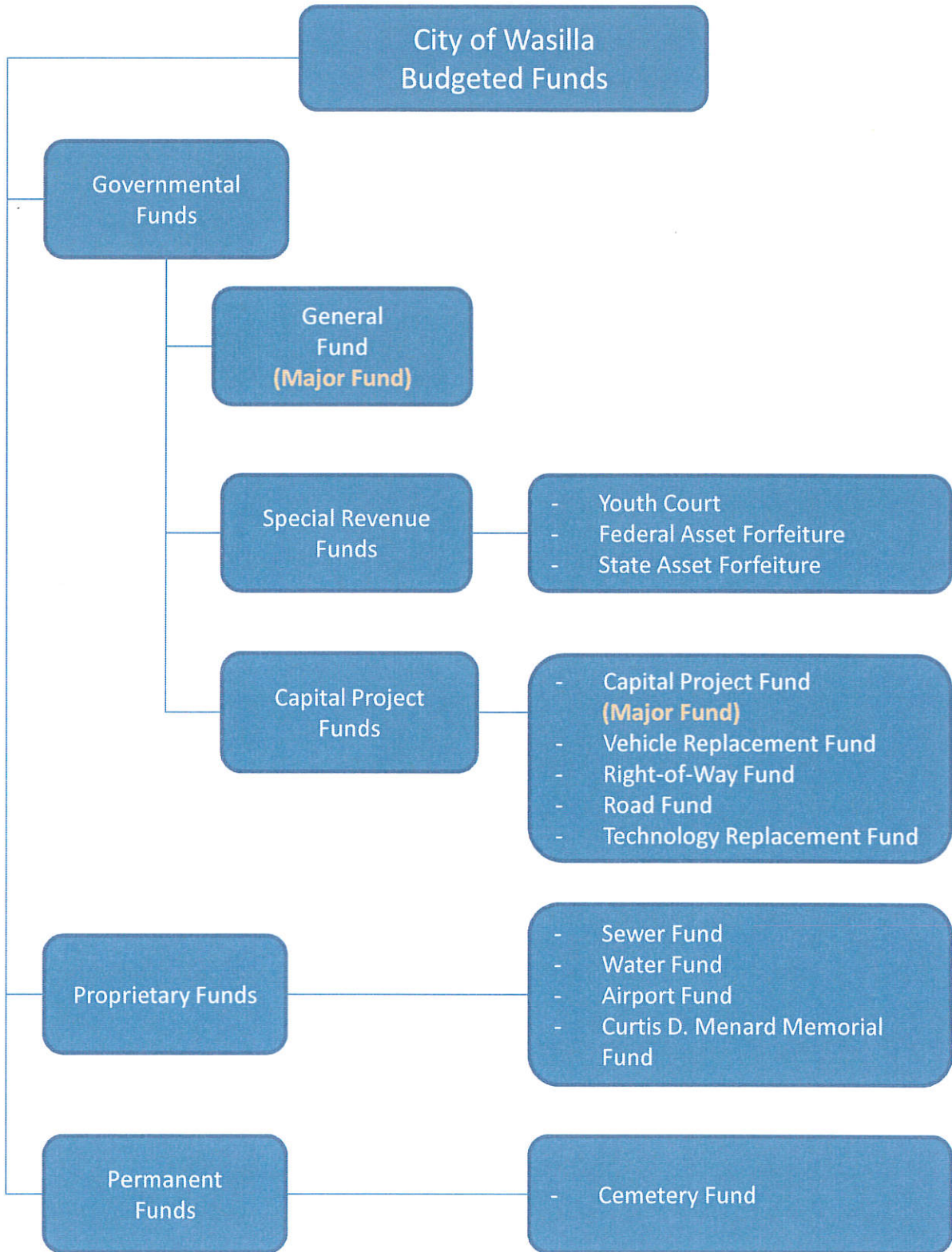
Proprietary Fund Types

Enterprise Funds – Enterprise Funds are used to account for the operations that; (a) are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges, or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. There are four funds listed under this category: 1. Sewer, 2. Water, 3. Airport, and 4. Curtis D. Menard Memorial Sports Center (CMMSC). The Water, Sewer and CMMSC funds are classified as major funds under GASB 34 (see Enterprise section for detailed description of funds).

Permanent Fund Types

Permanent Funds – Permanent Funds account for assets held in a trustee capacity or as an agent for individuals, private organizations and other funds. These include non-expendable trust funds and agency funds. Non-expendable trust funds are accounted for in essentially the same manner as proprietary funds since capital maintenance is essential. Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. There is one fund listed under this category: 1. Cemetery. This fund is not classified as major fund under GASB 34 (see Permanent Fund section for detailed description of fund).

Fund Structure, cont.



FINANCIAL POLICIES

INTRODUCTION

The financial policies of the City establish the framework for the overall fiscal planning and management and sets forth guidelines for both current activities and long-range planning. These policies are reviewed annually to assure the highest standards of fiscal management. The Mayor and the Department Directors have the primary role of reviewing financial actions and providing guidance on financial issues to the City Council.

OVERALL GOALS

The overall financial goals underlying these policies are:

1. **Fiscal Conservatism:** To ensure that the City is in a solid financial condition at all times. This can be defined as:
 - A. Cash Solvency – the ability to pay bills
 - B. Budgetary Solvency – the ability to balance the budget
 - C. Solvency – the ability to pay future costs
 - D. Service Level Solvency – the ability to provide needed and desired services
2. **Flexibility:** To ensure that the city is in a position to respond to changes in the economy or new service challenges without an undue amount of financial stress.
3. **Adherence to the Highest Accounting and Management Practices:** As set by the Government Finance Officers' Association standards for financial reporting and budgeting, the Governmental Accounting Standards Board, and other professional standards.

Based on the overall goals listed above the following Financial Policies are provided:

1. Operating Budget Policies

The budget is a plan for allocating resources. The objective is to enable service delivery with allocated resources. Services must be delivered to the citizens at a level that will meet real needs as efficiently and effectively as possible.

- The City's goal is to pay for all recurring expenditures with recurring revenues and to use non-recurring revenues for non-recurring expenditures.
- It is important that a positive unassigned fund balance and a positive cash balance be shown in all governmental funds at the end of each fiscal year.
- When deficits appear to be forthcoming within a fiscal year, spending during the fiscal year must be reduced sufficiently to create a positive unassigned fund balance and a positive cash balance.
- When possible, the City will integrate performance measurement and productivity indicators within the budget. This should be done in an effort to improve the productivity of City programs and employees. Productivity analysis should become a dynamic part of the City administration.

- The budget must be structured so that the Council and the general public can readily establish the relationship between expenditures and the achievement of service objectives set by Council and administration.
- The individual department budget submissions must be prepared with the basic assumption that the Council will always attempt to maintain the current tax rates.
- Budgetary review by the Administration and Council will focus on the following basic concepts:

Staff Economy

The size and distribution of staff will be a prime concern. The Council will seek to limit staff increases to areas where approved program growth and support absolutely requires additional staff and to reduce staff where this can be done without adversely affecting approved service levels.

Capital Construction

Emphasis will be placed upon continued reliance on a viable level of pay-down capital construction to fulfill needs in a City approved comprehensive capital improvements program.

Program Expansions

Proposed expansion to existing programs and services must be submitted as budgetary increments requiring detailed justification. Every proposed program or service expansion will be scrutinized on the basis of its relationship to the health, safety, and welfare of the community.

New Programs

New programs or services must also be submitted as budgetary increments requiring detailed justification. New programs or services will be evaluated on the same basis as program expansion plus an analysis of long term fiscal impacts.

Existing Service Costs

The justification for base budget program costs will be a major factor during budget review.

Administrative Costs

In all program areas, administrative overhead costs should be kept to an absolute minimum.

Functions of all departments and agencies should be reviewed in an effort toward reducing duplicate activities within the City government.

The budget will provide for adequate maintenance of capital plant and equipment and for its orderly replacement.

The administration will maintain budgetary controls at the character level within each organizational unit. (Characters are broad classifications of expenditures: fringe benefits, contractual services.)

The preparation and distribution of monthly budget status reports, interim financial statements, and annual financial reports is required.

The City will develop and annually update a long-range (three to five years) financial forecasting system that will include projections of revenues, expenditures, and future costs and financing of capital improvements that are included in the capital budget.

2. Debt Policies

- The City will not fund current operations from the proceeds of borrowed funds.
- The City will consider short-term borrowing or lease/purchase contracts for financing major operating capital equipment when the Finance Director, along with the City's Financial Advisor, determines that this is in the City's best financial interest. Lease/purchase decisions should have the concurrence of the appropriate operating Director.
- The ratio of short-term debt as a percent of revenue should not exceed five percent (5%) and ratio of short-term debt as a percent of total debt should not exceed twenty percent (20%).
- When the City finances capital projects by issuing bonds, it will repay the debt within a period not to exceed the expected useful life of the project.
- Target debt ratios will be annually calculated and included in the review of financial trends.
- The ratio of general obligation debt service expenditure as a percent of General Fund Revenue should not exceed twenty percent (20%) of General Fund Revenue.
- The City will maintain good communications about its financial condition with bond and credit institutions.
- The City will follow a policy of full disclosure in every annual financial statement and bond official statement.
- The City will avoid borrowing on tax anticipation and maintain an adequate fund balance.

3. Revenue Policies

- The City will try to maintain a diversified and stable revenue structure to shelter it from short-run fluctuations in any one revenue source.
- The City will attempt to maintain a diversified and stable economic base by supporting policies that promote tourism, agriculture, commercial, and industrial employment.
- The City will estimate its annual revenues by an objective, analytical process.
- The City, where possible and reasonable, will institute user fees and charges for specialized programs and services. Rates will be established to recover operational, as well as capital or debt service costs.
- The City will regularly review user fee charges and related expenditures to determine if pre-established recovery goals are being met.

- The City should routinely identify governmental aid funding possibilities. However, before applying for and accepting intergovernmental aid, the City will assess the merits of a particular program as if it were funded with local tax dollars. Local tax dollars will not be used to make up for losses of intergovernmental aid without first reviewing the program and its merits as a budgetary increment.

4. Investment Policies

- The City will maintain an investment policy based on the Government Finance Officers' Association (GFOA) model investment policy.
- The City will conduct an analysis of cash flow needs on an ongoing basis. Disbursements, collections, and deposits of all funds will be scheduled to ensure maximum cash availability and investment potential.
- When permitted by law, the City will pool its various funds for investment purposes.
- The City will obtain the best possible return on all investments consistent with the underlying criteria of liquidity and safety of principal.
- The City will regularly review contractual opportunities for consolidated banking services.

5. Accounting, Auditing, and Reporting Policies

- The City will establish and maintain a high standard of accounting practices in conformance with Generally Accepted Accounting Principles (GAAP).
- The accounting system will maintain records on a basis consistent with accepted standards for government accounting according to the Government Accounting Standards Board (GASB).
- Regular monthly financial statements and annual financial reports will present a summary of financial activity by departments and agencies within all funds.
- Where possible, the reporting system will also provide monthly information on the total cost of specific services by type of expenditure and revenue by fund.
- An independent firm of certified public accountants will perform an annual financial and compliance audit and will publicly issue an opinion, which will be incorporated into the Comprehensive Annual Financial Report (CAFR).
- The City will annually strive for the GFOA Certificate of Achievement for Excellence in Financial Reporting and the GFOA Distinguished Budget Presentation Award.

6. Capital Budget Policies

- The City will make all capital improvements in accordance with an adopted capital improvements program as part of the biennial budget and/or supplemental budget.
- The City will develop a multi-year plan for capital improvements that considers its development policies and links the development process with the capital plan.

- The City will enact an annual capital budget based on the multi-year capital improvements program.
- The City will coordinate development of the capital improvement budget with development of the operating budget. Future operating costs associated with new capital projects will be projected and included in operating budget forecasts.
- The City will maintain all its assets at a level adequate to protect its capital investments and to minimize future maintenance and replacement costs.
- The City will identify the “full-life” estimated cost and potential funding source for each capital project proposal before it is submitted to the Council for approval.
- The City will determine the total cost for each potential financing method for capital project proposals.
- The City will identify the cash flow needs for all new projects and determine which financing method best meets the cash flow needs of the project.

7. Fund Stabilization Policy

- The City will maintain the fund balances and net assets of the various city operating funds at levels sufficient to maintain the city’s creditworthiness, and to provide financial resources for unforeseeable emergencies.
- The City will maintain in the unassigned fund balance of the General Fund an amount between sixty (60) percent and fifty (50) percent of the sum of total budgeted general fund operating expenditures, plus the budget amount of general obligation debt (not including any GO Debt with dedicated sales tax source).
- The City will commit to fund balance of the General Fund any amount over the sixty percent (60%) target set for the unassigned fund balance of the General Fund when the annual audit is accepted by the City Council.
- The City will not approve an appropriation from the general fund that would cause the unassigned general fund balance to be less than the minimum unassigned fund balance, except in an emergency expenditure or a major capital purchase.
- The City will maintain a positive net position balance in each of the enterprise funds to provide sufficient reserves for emergencies and revenue for emergencies and revenue shortfalls. Sufficient net assets will be defined as a maximum of fifty percent (50%) and a minimum of twenty percent (20%) of total budgeted expenditures less budget expenditures for debt service and the budgeted allowance for depreciation. Unrestricted net position will include a commitment to fund the current year’s depreciation for future infrastructure of the enterprise funds with a total commitment equal to 10% of total property, plant and equipment.
- The City will maintain a reserve in each of its debt service funds in an amount not less than the sum of all reserve fund balances required by the bond ordinances applicable to that fund.

**FISCAL YEAR(s) 2017 and 2018
BUDGET PREMISES AND
LONG RANGE FINANCIAL PROJECTIONS**

Certain premises and projected financial forecasts were decided on as a foundation for developing the City of Wasilla's FY2017 and FY2018 Biennial Budget. These premises and revenue forecasts were used to guide the City Council, the Mayor and City staff in determining the goals, budget initiatives and the level of services that will be provided to the citizens and how those services will be funded.

General Premises:

1. The population of the City of Wasilla will increase by approximately 2% each year to approximately 8,600 and 102,024 in the Matanuska Susitna Borough (per Alaska Department of Labor and Workforce Development, Research and Analysis Section, July 2014). 2010 Census data puts the Matanuska Susitna Borough population at 88,995 and the City of Wasilla at 7,831.
2. Annexations: No new annexations are incorporated in this budget period. However, discussions continue for possible future annexation areas.
3. The inflation rate applied in FY2017 is projected to be approximately 1.75% based on a combination of data from Alaska Department of Labor and Workforce Development, Anchorage Economic Development Corporation and the Bureau of Labor Statistics CPI rates (2015). CPI is the primary indexing tool used in the below forecast model.

General Fund - Five-Year Forecast

	FY 2014 Actual	FY 2015 Actual	FY 2016 Amended Budget	FY2017 Adopted Budget	FY2018 Adopted Plan	FY 2019 Projected	FY 2020 Projected	FY 2021 Projected
Property Taxes	1	-	-	-	-	-	-	-
Sales Taxes	12,523,664	13,064,276	13,225,506	13,688,104	14,100,747	14,523,069	14,958,046	15,406,058
Vehicle Taxes	57,440	58,550	39,052	57,920	58,100	58,275	58,450	58,625
Licenses and Permits	40,390	34,420	35,125	35,225	35,225	35,225	35,225	35,225
Fines, forfeitures and penalties	120,231	303,944	230,000	290,000	295,000	295,000	295,000	295,000
Intergov. Revenues	2,176,314	3,961,046	1,245,535	953,525	823,890	649,893	559,215	561,683
User Fees & Charges	1,825,996	1,824,177	1,895,079	1,909,991	1,760,775	1,784,403	1,819,213	1,854,719
Other	74,977	105,844	33,550	46,000	46,000	46,000	46,000	46,000
Investment income	83,102	102,322	150,000	125,000	125,000	125,000	125,000	125,000
Proceeds from sale of assets	56,495	38,637	25,000	35,000	35,000	35,000	35,000	35,000
	16,958,610	19,493,216	16,878,847	17,140,765	17,279,737	17,551,865	17,931,149	18,417,310
Personnel	10,820,107	12,826,209	12,059,626	11,721,616	12,100,618	12,342,630	12,589,483	12,841,273
Operations	2,740,689	2,556,368	3,488,394	3,395,589	3,319,709	3,810,692	3,453,826	3,522,902
Transfers & Debt	2,404,358	1,941,098	1,893,530	2,849,942	2,560,828	1,900,000	1,800,000	1,800,000
Total Expenditures	\$ 15,965,154	\$ 17,323,675	\$ 17,441,550	\$ 17,967,147	\$ 17,981,155	\$ 18,053,322	\$ 17,843,309	\$ 18,164,175
Net increase (decrease)	\$ 993,456	\$ 2,169,541	\$ (562,703)	\$ (826,382)	\$ (701,418)	\$ (501,457)	\$ 87,840	\$ 253,135
Beginning fund balance	11,948,562	12,942,018	15,111,559	14,548,856	13,722,474	13,021,056	12,519,599	12,607,440
Ending fund balance	12,942,018	15,111,559	14,548,856	13,722,474	13,021,056	12,519,599	12,607,440	12,860,575

Revenue Projections:

1. Sales and Use Taxes – Collections for sales tax in the General Fund are projected to increase by 3.5% or \$462,598 in FY2017 to \$13,688,104 over that of FY2016 projected. The City conservatively approached the FY2017 number by using the FY2015 actual of \$13,064,276 and compared current balances as of February 2016, which realized a 2.52% increase over that of the previous fiscal year. Therefore, the City is using a 3.5% increase over that of its adopted FY2016 budget of \$13,225,506 and 3.01% increase in FY2018 to \$14,100,747.

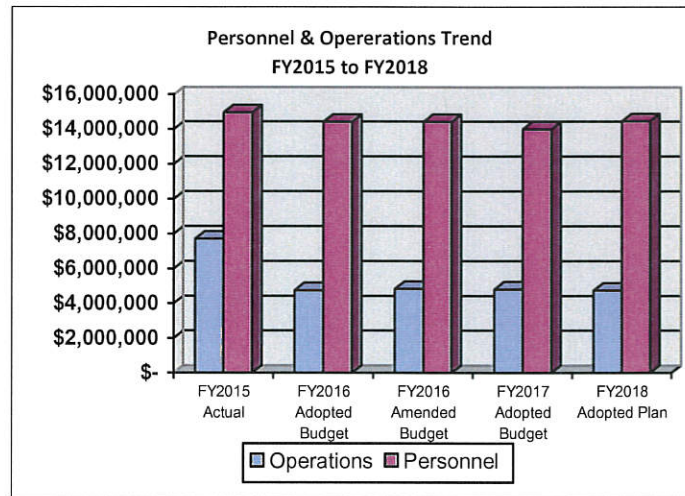
In FY2014 the City increased its sales tax rate from 2% to 3% giving rise to 1% additional sales tax revenue. This revenue is solely committed to the building of a new library and has been accounted for within the Capital Projects Fund. The 1% sales tax expired on December 31, 2016 as the city anticipated collections of \$15 million from sales tax and other sources (Ord. No. 13-14). None of this revenue is projected to be utilized for any City operational expenditure or expense in FY2016.

2. Property Taxes – The City's mill levy is projected to remain at 0.0 mils for FY2017 and FY2018.
3. Intergovernmental Revenue – Intergovernmental revenue consist of grants from Local, State and Federal governmental sources. It is projected that total intergovernmental revenue funds for general government funds (not including capital project funds or capital funds accounted for within the enterprise funds) will be approximately \$1,106,225 in FY2017 and \$976,590 in FY2018. This is a decrease from FY2016 amended budget by as much as (\$367,010) in FY2017 and a decrease in FY2018 of (\$129,635). The City has experienced reductions in State grants related to public safety and the states revenue sharing program. The state has reduced the city's portion of revenue sharing in FY2017 by (\$157,585) and again in FY2018 by (131,918). The state intends to remove this program by FY2019. It is projected the downward trend that the City has been experiencing with intergovernmental revenue in the past will continue in future years placing the City in the vicarious position of searching for additional revenue without increasing its tax base.
4. User Fees and Charges – User fees and charges mainly consist of fees charged for utility services and fees charged at the Curtis D. Menard Memorial Sports Center. Other charges such as business licenses and various permits are included in this category. Total user fees and charges are projected to be \$4,568,307 or 6.02% in FY2017 followed by \$4,693,323 or 2.74% in FY2018. The main increases in user fee revenue will be in the utility funds caused by an increase in the customer base. The city is intending on creating and charging two minimum levels of use to assist the low end user. Although the revenue loss is minimal to the utility funds, the funds have been fiscally managed through policy to continue its goals of being self-sustaining and create a reserve for its infrastructure.
5. Local Revenue - The largest component of local revenue is interest earned on investments. Other local revenue consists of sale of maps and copies. The local revenue for FY2017 and FY2018 is estimated to be \$391,125 and \$208,475, respectfully.
6. Other Revenue - The main component of other revenue are the fees from providing dispatch services for agencies. The revenue for dispatch services is projected at \$1,688,716 and \$1,722,150 for FY2017 and FY2018, respectfully. The revenue from this source is closely tied to dispatch expenditures consumed by the State of Alaska, Alaska State Troopers. Other agencies are projected to contribute approximately 74% of the total Wasilla Police Department's, Dispatch Services budget in FY2017. Based on projected expenditure increases of 3.0% to 6% in dispatch costs over future years, this revenue will need to increase to keep up with these expenditures.

Expenditure Premises:

1. Personnel Services – This category includes expenditures for wages (including overtime); salaries and other forms of compensation – life and health insurance, Medicare contribution, and pension contributions (PERS). The cost of personnel is provided to departments by the Finance Department. Refer to graph below for trending information as proposed personal services are based on the following assumptions:
 - a) The City currently administers three union contracts; International Union of Operating Engineers, Local 302 (Public Works and Utilities), Laborers’ International Union of North America, Local 341 (Curtis D. Menard Memorial Sports Center), and General Teamsters, Local 959 (Wasilla Police Department). The City negotiated new contracts with Local 302 and Local 341 in FY2014 and will be renegotiating these contracts in FY2017. The City has been in negotiations with Local 959 since April 2015 for a contract covering FY2016 through FY2018. At the time of this document, negotiations are continuing. Personnel assumptions provide wage increases of 1.75% - 4.75% in FY2017 and FY2018.
 - b) Health Insurance premiums were projected to increase by a minimum of 6%; however actual increases are more contingent upon new health reform rules in effect for FY2016. The City has analyzed its health care expenditures and has taken measures to reduce the monthly premiums by absorbing a portion of its built up reserves classified as “Incurred But Not Yet Reported (IBNR)”. The City reduced its IBNR by paying back premiums to employee’s and the City in FY2015 and FY2016. Additionally, the City changed its health care plans by offering two plans from which the employee may choose. By working to reduce premiums the City may experience a reduction of total health care expenditures by as much as (\$750,000). Over the next 5-years the City will be analyzing its health care package to ensure the self-insured model is the best approach for the City and make appropriate adjustments to continue cost reductions and still provide a robust health care package to our employees.
 - c) Workers Compensation will increase by 10% in FY2017 as the City has mitigated cost increases by educating employees on safety issues. Education such as this has lowered our experience rating over the five fiscal years. As health care reform continues to move forward, the City may need to revise its estimates.
 - d) Public Employees Retirement System (PERS) retirement contributions are anticipated to remain at 22%. In April 2016, the State of Alaska, Retirement and Benefits and the Alaska State Legislature introduced legislation that would have increased the PERS rate to 23%, which would have created an additional \$80,678 in PERS expenditure/expense to the City. This legislation failed, however it is anticipated the State of Alaska will continue to implement this trend in a future legislative session. This budget makes no assumption for this increase.
 - e) One additional full-time position was added and two part-time employees were increased to full-time:
 1. WPD Dispatch – Call Taker, total cost = \$93,267 (added in FY2016) through the reduction of a Dispatcher position. FY2017 reinstated the Dispatcher position.

2. WPD Patrol – Police Officer I, total cost = \$126,775 (FY2017). This position is anticipated to be fiscally offset through the COPS Hiring grant which would reimburse the City 75% or \$93,098 in direct personnel cost.



2. Operating Expenditures and Capital Outlays (under \$5,000) – This category includes expenditures for running a governmental program not classified as personnel services or expenditure for a Capital Project. The following assumptions were used for the FY2017 budget:
 1. Departments were instructed to maintain operating expenditures at a flat growth rate from the FY2016 budget.
 2. Projected increases (and decreases) are based on a department level decision-making process.
 3. The departments are given complete flexibility over allocation in the various line items. The departments are expected to come in within the target budget. Expenditures associated with proposed “increments” to existing service levels (due to Council goals and budget initiatives) were added to the budget.
 4. Inflationary factors for FY2017 for some of the utility costs, fuel and supplies were provided to departments to assist in calculating required line items.
 - a. Insurance - This category includes expenditures for property insurance and general liability insurance. Based on projections from our Insurance Broker, property will be going up by approximately 5% with general liability and auto rates to remain flat during the next fiscal year. This line item may reflect reductions in some departments as the total general liability policy is redistributed based on actual gross payroll.

FY2017 and FY2018 Core Service Increases/Decreases:

The City of Wasilla attempts to use a zero budgeting process in preparing its budget; however the Council’s goal of passing a sustainable biennial budget in which operating expenditures will not surpass operating revenue is the main focus. First the departments build a budget based on meeting the services levels that the City is currently providing. Once that budget is built, the City investigates what new core services or core service improvements that are needed. These core service increment requests are then prioritized and selected based on funding available after the core budget has been funded.

Below are core service increases or decreases that were used to prepare the FY2017 and FY2018 budget:

- 1) The total combined personnel wage and benefit increases for both Union represented and non-represented comprise \$13,986,283, a (\$438,960) or (3.04%) decrease in FY2017 under FY2016 amended budget.

As specified previously, the adjustments made in health care premiums in FY2016 assisted the City in achieving a lower actual expenditure for FY2016 and FY2017.

- 2) With the direction of the Mayor, Departments were instructed to maintain operations at a flat rate from the FY2016 budget levels. With this directive, operations decreased marginally by (\$21,656) or (.45%). In FY2018 operations were decreased by (\$60,080) or (1.25%). The largest increase was in electrical utility costs that are projected to increase by as much as 20% in FY2017 and continue into FY2018. This created approximately \$144,676 or 17% of additional expenditures compared to FY2016.
- 3) Within Cultural and Recreation, the City has adjusted the Library budget for the opening of the new Library. The increase from FY2016 amended budget to FY2017 is \$162,826 or 14.46% to equal \$1,289,085 and \$1,341,314 in FY2018. The increase of \$152,826 in FY2017 is attributable to the new Library to be completed in August 2016. As the City takes possession of the new Library, the City will assess costs as they relate to new contracts being initiated.
- 4) To support the City's capital project plans, Airport and the Curtis D. Menard Memorial Sports Center (CMMSC), transfers from the General Fund to other Funds increased by \$946,549 or 83.34% in FY2017 from that of FY2016 amended budget to \$2,607,942, and then decrease by (\$290,673) to \$1,791,587 in FY2018. The City is hopeful it will continue to find alternate revenue sources so that transfers such as the \$750,000 to the CMMSC Fund in FY2017 may be reduced by increasing its revenue to expenditure ratio as instructed by Council Goals and Initiatives. The transfer to the CMMSC Fund in FY2018 is projected to decrease to \$675,000. Other increases in transfers, are to support miscellaneous capital improvement projects of \$801,000; road projects of \$200,000; and Airport operation and capital improvements of \$331,000.
- 5) With the City celebrating its 100 year anniversary, the City has placed \$10,000 in the Recreational Services budget for this purpose. In FY2016 the City had also placed \$10,000 and is anticipated to spend this line item.

**Fiscal Year(s) 2017 and 2018
Personnel Staffing Table
Full-time Equivalent Employees by Function**

Department (Department Number)	FY 2015 Actual	FY 2016 Adopted Budget	FY 2016 Amended Budget	FY 2017 Adoped Budget	Variance Between FY 2017 Adopted & FY 2016 Amended Budget(s)	NOTE	FY 2018 Adopted Plan	Variance Between FY 2018 Adopted & FY 2017 Adopted Budget(s)	NOTE	Percentage Funding Levels by Fund					
										General Fund	Youth Court	Sewer Fund	Water Fund	Airport Fund	CMMS Fund
Council/Clerk															
Clerk	1.00	1.00	1.00	1.00	-		1.00	-		100.00%					
Deputy Clerk	1.00	1.00	1.00	1.00	-		1.00	-		100.00%					
Administrative Aide to City Clerk	-	1.00	1.00	1.00	-		1.00	-		100.00%					
	2.00	3.00	3.00	3.00	-		3.00	-							
Mayor															
Mayor	1.00	1.00	1.00	1.00	-		1.00	-		100.00%					
Executive Assistant to Mayor	1.00	1.00	1.00	1.00	-		1.00	-		100.00%					
	2.00	2.00	2.00	2.00	-		2.00	-							
General Administrative Services															
Deputy Administrator	1.00	1.00	1.00	1.00	-		1.00	-		100.00%					
	1.00	1.00	1.00	1.00	-		1.00	-							
Human Resources															
HR Generalist	1.00	1.00	1.00	1.00	-		1.00	-		100.00%					
HR Assistant	1.00	1.00	1.00	1.00	-		1.00	-		100.00%					
	2.00	2.00	2.00	2.00	-		2.00	-							
Planning															
City Planner	1.00	1.00	1.00	1.00	-		1.00	-		100.00%					
Planning Clerk	1.00	1.00	1.00	1.00	-		1.00	-		100.00%					
	2.00	2.00	2.00	2.00	-		2.00	-							
Finance															
Finance Director	1.00	1.00	1.00	1.00	-		1.00	-		100.00%					
Controller	1.00	1.00	1.00	1.00	-		1.00	-		100.00%					
Purchasing/Contract Officer	1.00	1.00	1.00	1.00	-		1.00	-		100.00%					
Tax Auditor/Accountant	-	1.00	1.00	1.00	-		1.00	-		100.00%					
Staff Accountant	1.00	1.00	1.00	1.00	-		1.00	-		100.00%					
Finance Clerk I	1.00	1.00	1.00	1.00	-		1.00	-		100.00%					
Finance Clerk II	1.00	1.00	4.00	4.00	-		4.00	-		100.00%		12.50%	12.50%		
Finance Clerk III	3.00	3.00	2.00	2.00	-		2.00	-		100.00%		50.00%	50.00%		
	9.00	10.00	12.00	12.00	-		12.00	-							
Management Information Systems (MIS)															
IT Network Support Specialist	1.00	1.00	1.00	1.00	-		1.00	-		100.00%					
	1.00	1.00	1.00	1.00	-		1.00	-							
Police															
Police Chief	1.00	1.00	1.00	1.00	-		1.00	-		100.00%					
Administrative Assistant	3.00	3.00	3.00	3.00	-		3.00	-		100.00%					
Lieutenant - Patrol	1.00	1.00	1.00	1.00	-		1.00	-		100.00%					
Lieutenant - Matcom	1.00	1.00	1.00	1.00	-		1.00	-		100.00%					
Sergeant - Patrol	3.00	3.00	3.00	3.00	-		3.00	-		100.00%					
Sergeant - General Investigation	1.00	1.00	1.00	1.00	-		1.00	-		100.00%					
Police Officer I - Patrol	3.00	3.00	3.00	4.00	1.00	b	4.00	-		100.00%					
Police Officer II - Patrol	12.00	12.00	12.00	12.00	-		12.00	-		100.00%					
Police Officer II - Acting Investigator	1.00	1.00	1.00	1.00	-		1.00	-		100.00%					
Police Officer II - Investigator	1.00	1.00	1.00	1.00	-		1.00	-		100.00%					
Police Officer II - School Resource Officer	1.00	1.00	1.00	1.00	-		1.00	-		100.00%					
Code Compliance Officer	1.00	1.00	1.00	1.00	-		1.00	-		100.00%					
Technology Specialist	1.00	1.00	1.00	1.00	-		1.00	-		100.00%					
Dispatch Supervisors	2.00	2.00	2.00	2.00	-		2.00	-		100.00%					
Dispatchers	16.00	16.00	15.00	16.00	1.00	a	16.00	-		100.00%					
Call Takers	2.00	2.00	3.00	3.00	-		3.00	-		100.00%					
	50.00	50.00	50.00	52.00	2.00		52.00	-							
Youth Court															
Probation Officer	1.50	1.50	1.50	1.50	-		1.50	-			100.00%				
	1.50	1.50	1.50	1.50	-		1.50	-							
Public Works															
Director	1.00	1.00	1.00	1.00	-		1.00	-		100.00%					
Deputy Director	1.00	1.00	1.00	1.00	-		1.00	-		20.00%		40.00%	40.00%		
Public Works Clerk	1.00	1.00	1.00	1.00	-		1.00	-		95.00%				5.00%	
Finance Clerk II	2.00	2.00	1.00	1.00	-		1.00	-		75.00%		12.50%	12.50%		
Finance Clerk III	1.00	1.00	-	-	-		-	-		50.00%		50.00%	50.00%		
Maintenance Supervisor - Buildings & Park	1.00	1.00	1.00	1.00	-		1.00	-		100.00%					
Maintenance Supervisor - Roads & Airport	1.00	1.00	1.00	1.00	-		1.00	-		75.00%					25.00%
Maintenance Supervisor - Utilities	1.00	1.00	1.00	1.00	-		1.00	-			50.00%	50.00%	50.00%		
Road Technician I	2.00	2.00	2.00	2.00	-		2.00	-		100.00%					
Road Technician II	2.00	2.00	2.00	2.00	-		2.00	-		100%/75%					25.00%
Facilities Maintenance Technician I	1.00	1.00	1.00	1.00	-		1.00	-		100.00%					
Facilities Maintenance Technician II	1.00	1.00	1.00	1.00	-		1.00	-		100.00%					
Operator in Training - Sewer Fund	1.00	1.00	1.00	1.00	-		1.00	-			100.00%				
Operator in Training - Water Fund	2.00	2.00	2.00	2.00	-		2.00	-				100.00%	100.00%		
Water Technician I	1.00	1.00	1.00	1.00	-		1.00	-				100.00%	100.00%		
Water Technician II	1.00	1.00	1.00	1.00	-		1.00	-				100.00%	100.00%		
Waste Water Technician I	1.00	1.00	1.00	1.00	-		1.00	-			100.00%				
Waste Water Technician II	2.00	2.00	2.00	2.00	-		2.00	-			100.00%				
	23.00	23.00	21.00	21.00	-		21.00	-							

**Fiscal Year(s) 2017 and 2018
Personnel Staffing Table
Full-time Equivalent Employees by Function**

Department (Department Number)	FY 2015 Actual	FY 2016 Adopted Budget	FY 2016 Amended Budget	FY 2017 Adoped Budget	Variance Between FY 2017 Adopted & FY 2016 Amended Budget(s)	NOTE	FY 2018 Adopted Plan	Variance Between FY 2018 Adopted & FY 2017 Adopted Budget(s)	NOTE	Percentage Funding Levels by Fund						
										General Fund	Youth Court	Sewer Fund	Water Fund	Airport Fund	CMMSC Fund	
Museum																
Museum Curator	1.00	1.00	1.00	1.00	-		1.00	-		100.00%						
Museum Aide	0.50	0.50	0.50	0.50	-		0.50	-		100.00%						
	1.50	1.50	1.50	1.50	-		1.50	-								
Recreation Services/CMMSC																
Recreation & Culture Services Director	1.00	1.00	1.00	1.00	-		1.00	-		30.00%						70.00%
Events Coordinator & Facility Supervisor	1.00	1.00	1.00	1.00	-		1.00	-								100.00%
Secretary II	1.00	1.00	1.00	1.00	-		1.00	-								100.00%
Building Support Lead	1.00	1.00	1.00	1.00	-		1.00	-								100.00%
Maintenance Specialist	1.00	1.00	1.00	1.00	-		1.00	-								100.00%
Building Support Laborer	2.00	2.00	2.00	2.00	-		2.00	-								100.00%
	7.00	7.00	7.00	7.00	-		7.00	-								
Recreation Facilities Maintenance																
Parks & Property Technician I	2.00	2.00	2.00	2.00	-		2.00	-		100.00%						
Parks & Property Technician II	1.00	1.00	1.00	1.00	-		1.00	-		100.00%						
	3.00	3.00	3.00	3.00	-		3.00	-								
Library																
Director	1.00	1.00	1.00	1.00	-		1.00	-		100.00%						
Youth Services Librarian	1.00	1.00	1.00	1.00	-		1.00	-		100.00%						
User Services Librarian	1.00	1.00	1.00	1.00	-		1.00	-		100.00%						
Library Aide I, II and III	6.00	6.00	6.00	6.00	-		6.00	-		100.00%						
Library Helper	0.50	0.50	0.50	0.50	-		0.50	-		100.00%						
	9.50	9.50	9.50	9.50	-		9.50	-								
Total	114.50	116.50	116.50	118.50	2.00		118.50	-								

Justification for increase (decrease) in staff or cost allocations:

(a) FY2016, Resolution Serial No. 16-06 approved to add one full-time position of Call Taker to Wasilla Police Department, Dispatch Division. additionally, this resolution removed authorization of one full-time dispatcher position. Ordinance Serial No. 16-16 authorized the replacement of the full-time Dispatcher position in FY2017.

(b) FY2017 & 2018: Ordinance Serial No. 16-16: Added (1) full-time Police Officer 1 position thru COPS Hiring Grant.

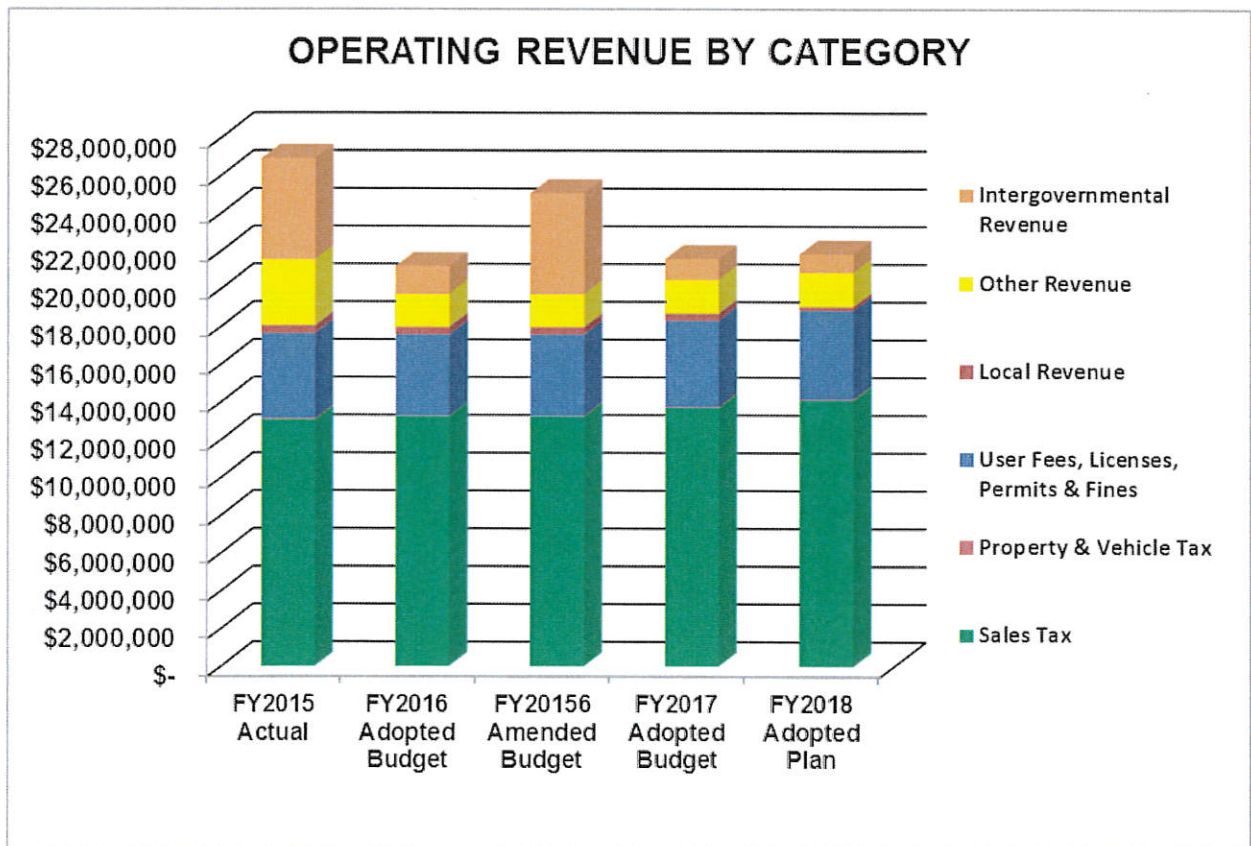
OPERATING BUDGET SUMMARY

OPERATING REVENUE

Total operating revenue for financing the Fiscal Year 2017 and 2018 operating budget is \$21,590,547 and \$21,849,535, respectfully. This is a projected decrease in operating revenue for FY2017 of (\$3,474,205) compared to the FY2016 amended budget. The primary reason for this decrease is in utility funds where State of Alaska grant revenues were realized for capital projects and those same revenue sources will decrease dramatically due to state fiscal challenges. Increases are being reflected in sales tax revenues of 3.5% and 3.01% in FY2017 and FY2018, respectfully. The City is keeping non-grant related revenues flat knowing that sales tax is and can be volatile; however with sales tax continuing to be flat to marginal growth, the City has adjusted its analysis to better reflect actual revenue yet still being conservative. Refer to the Operating Revenue by Category Graph below and the Operating by Revenue tables on the following page.

Although sales tax revenues are projected to increase, the City attempts to be conservative in its estimates due to the national, state and local economic recession that has been experienced in the past. The City is optimistic that any recession impacts from the 2010 period has diminished, the city will need to monitor closely what happens to the State of Alaska's fiscal challenges so as not to experience another recession in the state. User Fees are projected to increase by \$259,227 in FY2017 and \$125,016 in FY2018. These increases are primarily from increased customers and fees in the Water, Sewer and Airport Enterprise Funds. The City of Wasilla continues to look at new ways to generate local revenue to offset the loss of intergovernmental revenue though economic development.

Please see the fund sections for the breakdown by category of revenues for each function. The fund sections will discuss the trends in revenues for each fund.

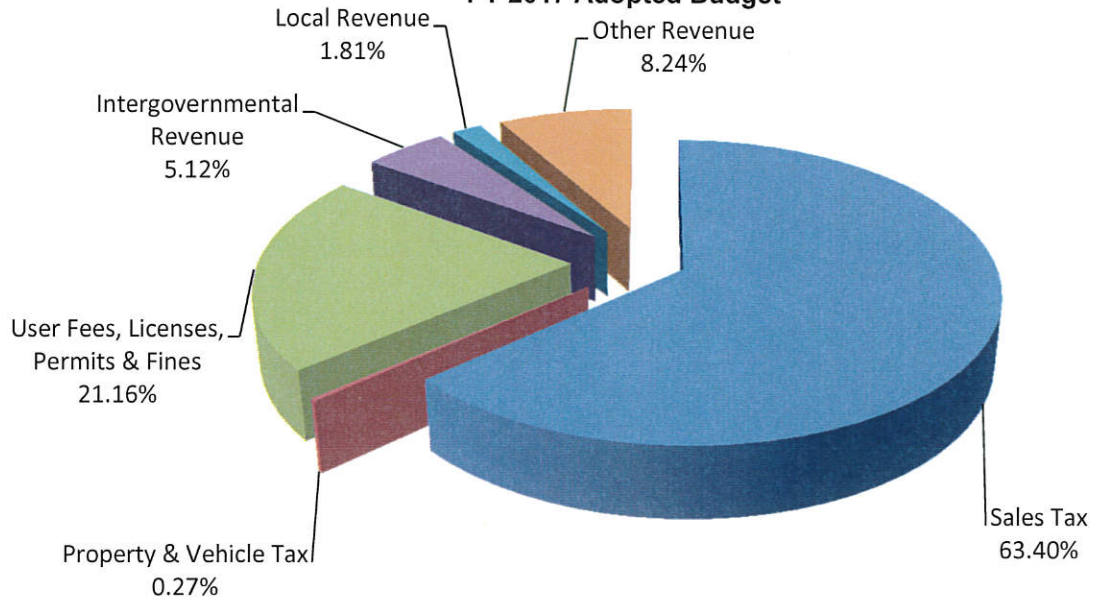


OPERATING BUDGET SUMMARY
(not including transfers)

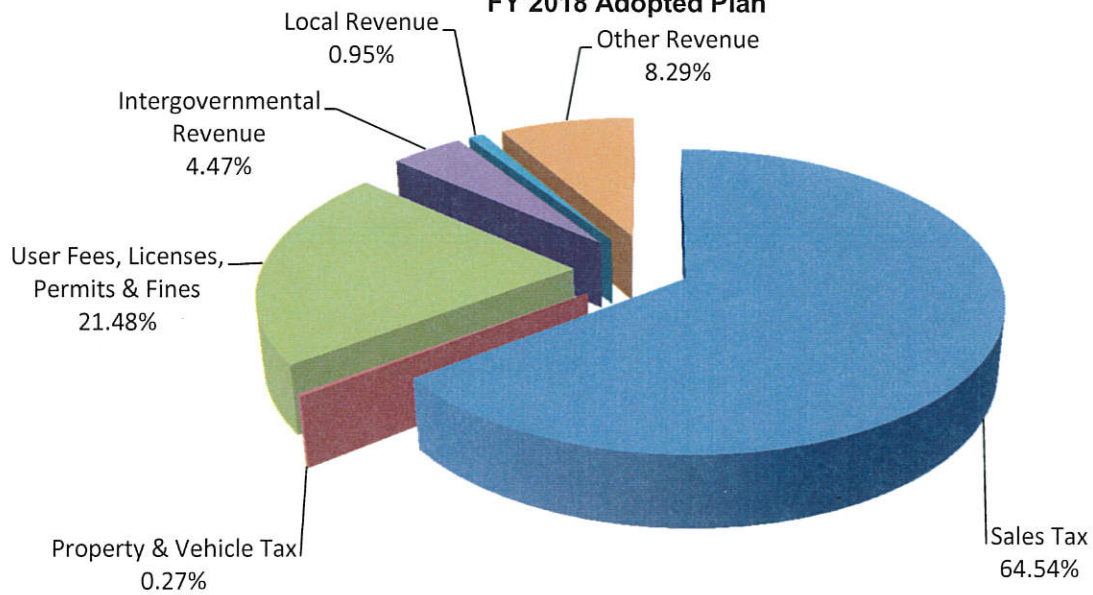
Operating Revenue by Fund	FY 2014 Actual	FY 2015 Actual	FY 2016 Adopted Budget	FY 2016 Amended Budget	FY 2017 Adopted Budget	FY 2018 Adopted Plan
General Fund	\$ 16,958,610	\$ 19,493,217	\$ 16,899,499	\$ 16,878,847	\$ 17,140,765	\$ 17,279,737
Youth Court Fund	157,122	222,395	208,700	233,700	157,700	157,700
Asset Forfeiture Fund	1,650	12,930	-	-	-	-
Cemetery Fund	34,800	-	-	-	-	-
Sewer Fund	1,561,414	1,713,806	1,486,432	4,479,274	1,622,835	1,654,792
Water Fund	1,922,398	4,053,254	1,813,207	2,694,615	1,897,055	1,968,260
Airport Fund	72,121	643,201	79,616	79,616	102,242	104,287
Curtis D. Menard Memorial Sports Center	736,469	762,181	698,700	698,700	669,950	684,759
	<u>\$ 21,444,584</u>	<u>\$ 26,900,984</u>	<u>\$ 21,186,154</u>	<u>\$ 25,064,752</u>	<u>\$ 21,590,547</u>	<u>\$ 21,849,535</u>

Operating Revenue by Category	FY 2014 Actual	FY 2015 Actual	FY 2016 Adopted Budget	FY 2016 Amended Budget	FY 2017 Adopted Budget	FY 2018 Adopted Plan
Sales Tax	\$ 12,523,664	\$ 13,064,276	\$ 13,225,506	\$ 13,225,506	\$ 13,688,104	\$ 14,100,747
Property & Vehicle Tax	57,441	58,550	39,052	39,052	57,920	58,100
User Fees, Licenses, Permits & Fines	4,258,957	4,509,956	4,309,080	4,309,080	4,568,307	4,693,323
Intergovernmental Revenue	2,320,119	5,359,553	1,468,887	5,347,485	1,106,225	976,590
Local Revenue	334,346	415,380	399,350	399,350	391,125	208,475
Other Revenue	1,950,057	3,493,269	1,744,279	1,744,279	1,778,866	1,812,300
Total Operating Revenue (transfers not inc.)	<u>\$ 21,444,584</u>	<u>\$ 26,900,984</u>	<u>\$ 21,186,154</u>	<u>\$ 25,064,752</u>	<u>\$ 21,590,547</u>	<u>\$ 21,849,535</u>

**Operating Revenue by Category
(All Funds)
FY 2017 Adopted Budget**



**Operating Revenue by Category
(All Funds)
FY 2018 Adopted Plan**



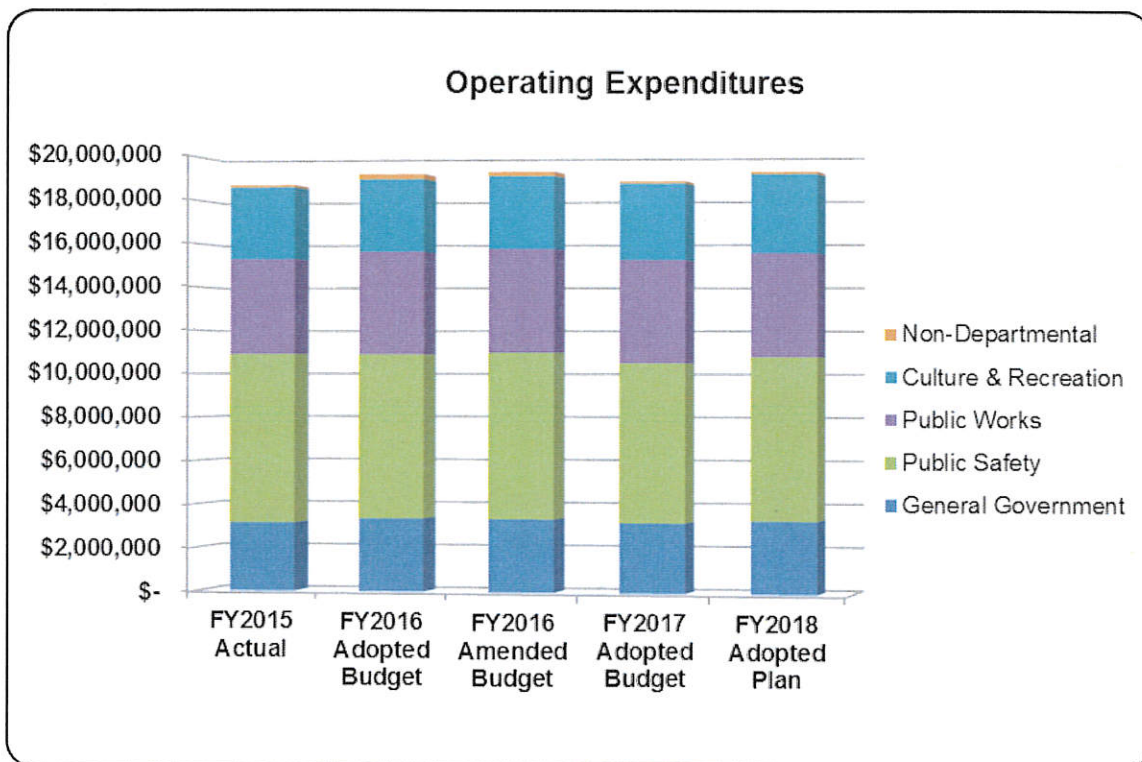
OPERATING BUDGET SUMMARY

OPERATING EXPENDITURES

The FY2017 and FY2018 operating budgets were balanced without the need for increases in any taxes. The total operating expenditures for FY2017 and FY2018 (not including transfers or debt service) will be \$18,801,497 and \$19,203,852, respectively. The decrease from FY2016 amended budget to FY2017 is (\$460,616) or (2.39%). FY2018 is anticipated to increase by \$402,355 or 2.14%.

As seen in the graph below and the expenditure tables on the next page, the largest increases in expenditures (comparing FY2017 to FY2016 amended budget) is in Cultural and Recreation 4.46% due to the addition of the new Library (refer to the Library section of this budget for further information). Decreases were in Public Works (.63%), Public Safety (4.39%), and General Government (4.38%). These reductions are primarily from changes realized in the City's health care costs realized by administrations changes to employee benefit options to employees. Other increases are from personnel wages and utility costs. FY2017 is the centennial year for the City of Wasilla, and as such, additional expenditures are built into the budget for this celebration.

Please see the fund sections for the breakdown by category of expenditures for each function. The fund sections will discuss the trends in expenditures for each fund.

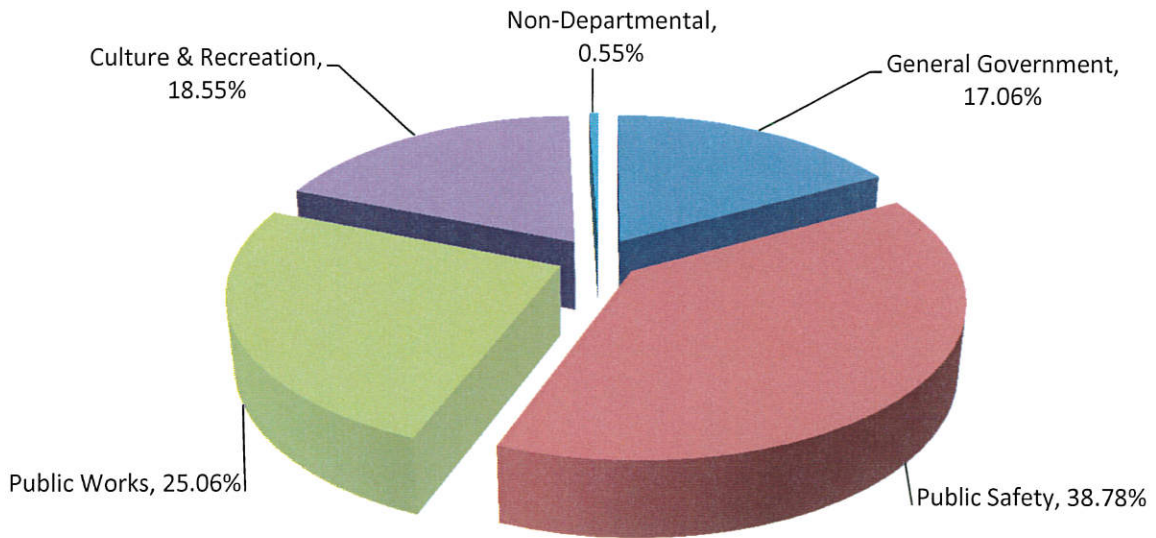


OPERATING BUDGET SUMMARY
(transfers; debt service; capital projects not included)

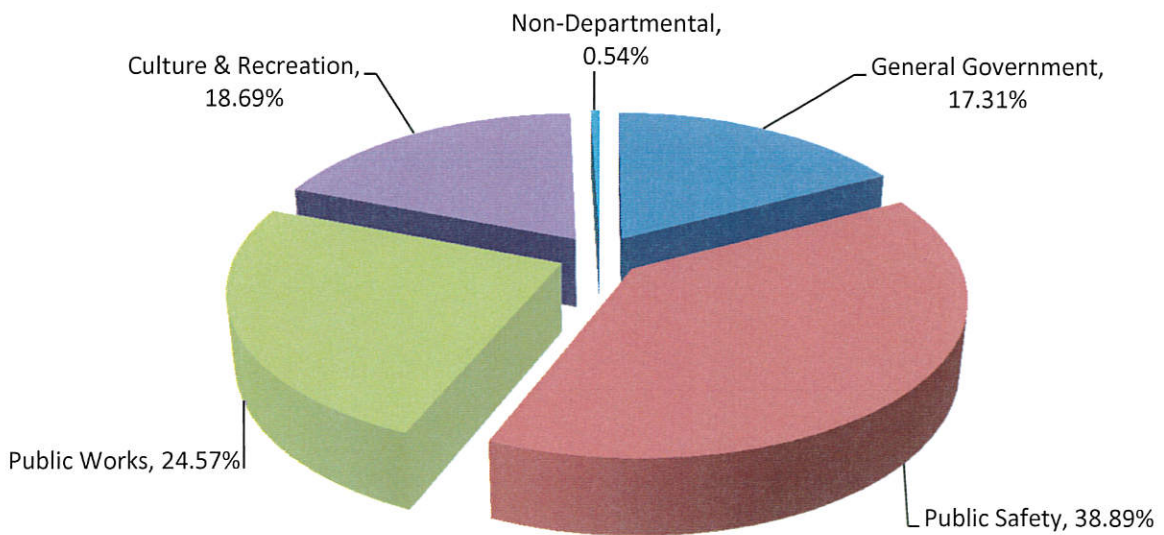
Operating Expenditures by Fund	FY 2014 Actual	FY 2015 Actual	FY 2016 Adopted Budget	FY 2016 Amended Budget	FY 2017 Adopted Budget	FY 2018 Adopted Plan
General Fund	13,560,796	15,382,577	15,521,691	15,548,020	15,117,205	15,420,327
Youth Court Fund	190,112	217,419	198,315	198,315	178,723	182,223
Asset Forfeiture Fund(s)	1,650	12,930	-	43,308	-	-
Sewer Fund	1,003,688	990,783	1,136,755	1,148,031	1,034,317	1,064,693
Water Fund	768,268	803,614	911,912	915,102	1,026,883	1,055,180
Airport Fund	158,417	160,663	195,280	195,280	213,581	217,619
Curtis D. Menard						
Memorial Sports Center	1,133,135	1,123,579	1,214,057	1,214,057	1,230,788	1,263,810
Total Operating Expenditures	16,816,066	18,691,565	19,178,010	19,262,113	18,801,497	19,203,852

Operating Expenditures by Function	FY 2014 Actual	FY 2015 Actual	FY 2016 Adopted Budget	FY 2016 Amended Budget	FY 2017 Adopted Budget	FY 2018 Adopted Plan
General Government	2,913,068	3,148,954	3,356,516	3,353,952	3,207,030	3,324,771
Public Safety	6,493,914	7,761,424	7,536,674	7,625,164	7,290,767	7,467,663
Public Works	4,140,891	4,373,551	4,710,135	4,742,110	4,712,387	4,718,279
Culture & Recreation	3,062,628	3,309,653	3,331,620	3,338,387	3,487,313	3,589,139
Non-Departmental	205,565	97,983	243,065	202,500	104,000	104,000
Total Operating Expenditures	16,816,066	18,691,565	19,178,010	19,262,113	18,801,497	19,203,852

**Operating Expenditure by Function
(All Funds)
FY 2017 Adopted Budget**



**Operating Expenditure by Function
(All Funds)
FY 2018 Adopted Plan**



**BUDGET SUMMARY
ALL FUNDS
For Fiscal Year 2017**

Major Governmental Funds						
	General Fund	Miscellaneous Capital Project Fund	Non-major Governmental Funds (1)	Permanent Fund	Enterprise Funds (2)	Total
Sources						
Sales tax	\$ 13,688,104	\$ -	\$ -	\$ -	\$ -	\$ 13,688,104
Vehicle taxes	57,920	-	-	-	-	57,920
Licenses, permits & fines	326,225	-	-	-	-	326,225
Intergov. revenues	953,525	-	152,700	-	-	1,106,225
User fees & charges	1,909,491	-	5,000	-	4,237,082	6,151,573
Investment income	125,000	-	-	-	-	125,000
Other revenues	80,500	-	-	-	55,000	135,500
Total sources	17,140,765	-	157,700	-	4,292,082	21,590,547
Uses						
Council/clerk	597,935	-	-	-	-	597,935
General government	2,609,095	-	-	-	-	2,609,095
Public safety	7,112,044	-	178,723	-	-	7,290,767
Public works	2,437,606	-	-	-	2,274,781	4,712,387
Culture & recreation	2,256,525	-	-	-	1,230,788	3,487,313
Non-departmental	104,000	-	-	-	-	104,000
Debt service	421,682	-	-	-	450,277	871,959
Total use of funds	15,538,887	-	178,723	-	3,955,846	19,673,456
Net sources over (under) uses	1,601,878	-	(21,023)	-	336,236	1,917,091
Other sources (uses)						
Capital outlay	-	(801,000)	(498,000)	-	(270,000)	(1,569,000)
Transfer(s) in	-	801,000	583,500	260	1,081,000	2,465,760
Transfer(s) out	(2,428,260)	-	-	-	(37,500)	(2,465,760)
Net sources over(under) uses	(2,428,260)	-	85,500	260	773,500	(1,569,000)
Change in fund balance, net position	(826,382)	-	64,477	260	1,109,736	348,091
Beginning fund balance, net position, July 1, 2017 (est.)	14,548,856	3,148,294	1,233,028	289,215	7,464,542	26,683,935
Ending fund balance, net position, June 30, 2017	\$ 13,722,474	\$ 3,148,294	\$ 1,297,505	\$ 289,475	\$ 8,574,278	\$ 27,032,026

Note (1): includes non-major special revenue funds (i.e., youth court fund and asset forfeiture funds) and non-major capital projects funds (i.e., vehicle replacement fund, right-of-way fund, road fund, and technology replacement fund).

Note (2): enterprise funds include sewer utility fund, water utility fund, airport fund, and the curtis d. menard memorial sports complex fund.

**BUDGET SUMMARY
ALL FUNDS
For Fiscal Year 2018**

Major Governmental Funds						
	General Fund	Miscellaneous Capital Project Fund	Non-major Governmental Funds (1)	Permanent Fund	Enterprise Funds (2)	Total
Sources						
Sales tax	\$ 14,100,747	\$ -	\$ -	\$ -	\$ -	\$ 14,100,747
Vehicle taxes	58,100	-	-	-	-	58,100
Licenses, permits & fines	331,225	-	-	-	-	331,225
Intergov. revenues	823,890	-	152,700	-	-	976,590
User fees & charges	1,760,275	-	5,000	-	4,357,098	6,122,373
Investment income	125,000	-	-	-	-	125,000
Other revenues	80,500	-	-	-	55,000	135,500
Total sources	17,279,737	-	157,700	-	4,412,098	21,849,535
Uses						
Council/clerk	625,957	-	-	-	-	625,957
General government	2,698,814	-	-	-	-	2,698,814
Public safety	7,285,440	-	182,223	-	-	7,467,663
Public works	2,380,787	-	-	-	2,337,492	4,718,279
Culture & recreation	2,325,329	-	-	-	1,263,810	3,589,139
Non-departmental	104,000	-	-	-	-	104,000
Debt service	423,241	-	-	-	182,823	606,064
Total use of funds	15,843,568	-	182,223	-	3,784,125	19,809,916
Net sources over (under) uses	1,436,169	-	(24,523)	-	627,973	2,039,619
Other sources (uses)						
Capital outlay	-	(770,500)	(398,000)	-	(270,000)	(1,438,500)
Transfer(s) in	-	770,500	508,500	87	896,000	2,175,087
Transfer(s) out	(2,137,587)	-	-	-	(37,500)	(2,175,087)
Net sources over(under) uses	(2,137,587)	-	110,500	87	588,500	(1,438,500)
Change in fund balance, net position	(701,418)	-	85,977	87	1,216,473	601,119
Beginning fund balance, net position, July 1, 2017 (est.)	13,722,474	3,148,294	1,297,505	289,475	8,574,278	27,032,026
Ending fund balance, net position, June 30, 2017	\$ 13,021,056	\$ 3,148,294	\$ 1,383,482	\$ 289,562	\$ 9,790,751	\$ 27,633,145

Note (1): includes non-major special revenue funds (i.e., youth court fund and asset forfeiture funds) and non-major capital projects funds (i.e., vehicle replacement fund, right-of-way fund, road fund, and technology replacement fund).

Note (2): enterprise funds include sewer utility fund, water utility fund, airport fund, and the curtis d. menard memorial sports complex fund.

**Governmental Funds
Fund Balance Summary**

	Major Funds		Other Governmental Funds	Total Governmental Funds
	General Fund	Miscellaneous Capital Projects Fund		
For Fiscal Year 2017				
Fund balances:				
Prepaid items	\$ 120,000	\$ -	\$ -	\$ 120,000
Cemetery endowment	-	-	289,475	289,475
Committed to:				
Excess stabilization of funds	3,502,236	-	-	3,502,236
Assigned to:				
Land bank	362,000	-	-	362,000
Compensated absences	650,000	-	-	650,000
Self insurance risk funding	750,000	-	-	750,000
Sexual Assault Response Team(SART)	49,500	-	-	49,500
Capital improvements	-	3,148,294	-	3,148,294
Youth court	-	-	79,926	79,926
Federal and state drug enforcement	-	-	13,146	13,146
Vehicle replacement	-	-	511,587	511,587
Right-of-way acquisition	-	-	87,576	87,576
Road improvements	-	-	17,414	17,414
Technology replacement	-	-	587,856	587,856
Other purposes	100,000	-	-	100,000
Unassigned	8,238,238	-	-	8,238,238
Total fund balances	\$ 13,771,974	\$ 3,148,294	\$ 1,586,980	\$ 18,507,248

**Proprietary Funds
Net Position Summary**

	Sewer Fund	Water Fund	Airport Fund	Curtis Menard Memorial Sports Center	Total Proprietary Funds
Net position					
Non-spendable net assets					
Prepays & inventory	\$ 49,500	\$ 40,157	\$ 1,254	\$ 2,534	\$ 93,445
Restricted to:					
Capital improvements	-	-	-	311,183	311,183
Debt service	-	165,450	-	-	165,450
Fund stabilization	525,284	520,567	107,041	618,644	1,771,536
Unassigned	2,367,112	3,703,123	26,901	135,528	6,232,664
Total net position	\$ 2,941,896	\$ 4,429,297	\$ 135,196	\$ 1,067,889	\$ 8,574,278
Total fund balance and net position					<u>\$ 27,081,526</u>

**Governmental Funds
Fund Balance Summary**

For Fiscal Year 2018

	Major Funds		Other Governmental Funds	Total Governmental Funds
	General Fund	Miscellaneous Capital Projects Fund		
Fund balances				
Prepaid items	\$ 120,000	\$ -	\$ -	\$ 120,000
Cemetery endowment	-	-	289,562	289,562
Committed to:				
Excess stabilization of funds	2,554,150	-	-	2,554,150
Assigned to:				
Land bank	462,000	-	-	462,000
Compensated absences	675,000	-	-	675,000
Self insurance risk funding	750,000	-	-	750,000
Capital improvements	-	3,148,294	-	3,148,294
Youth court	-	-	55,403	55,403
Federal and state drug enforcement	-	-	13,146	13,146
Vehicle replacement	-	-	515,587	515,587
Right-of-way acquisition	-	-	87,576	87,576
Road improvements	-	-	17,414	17,414
Technology replacement	-	-	694,356	694,356
Other purposes	100,000	-	-	100,000
Unassigned	8,409,406	-	-	8,409,406
Total fund balances	\$ 13,070,556	\$ 3,148,294	\$ 1,673,044	\$ 17,891,894

**Proprietary Funds
Net Position Summary**

	Sewer Fund	Water Fund	Airport Fund	Curtis Menard Memorial Sports Center	Total Proprietary Funds
Non-spendable net assets					
Prepays & inventory	\$ 49,500	\$ 40,157	\$ 1,254	\$ 2,534	\$ 93,445
Restricted to:					
Capital improvements	-	-	-	311,183	311,183
Debt service	-	165,450	-	-	165,450
Fund stabilization	540,472	534,715	109,060	635,155	1,819,402
Unassigned	2,865,773	4,339,982	32,050	163,466	7,401,271
Total net position	\$ 3,455,745	\$ 5,080,304	\$ 142,364	\$ 1,112,338	\$ 9,790,751

Total fund balance and net assets: \$ 27,682,645

Total Expenditures by Fund Type

	FY 2014 Actual	FY 2015 Actual	FY 2016 Adopted Budget	FY 2016 Amended Budget	FY 2017 Adopted Budget	FY 2018 Adopted Plan	Difference Between FY2017 AB FY2016 AMB	% Diff Between FY2017 AB FY2016 AMB	Difference Between FY2018 AP FY2017 AB	% Diff Between FY2018 AP FY2017 AB
General Fund										
Personnel	10,820,107	12,826,207	12,056,880	12,063,776	11,721,616	12,100,618	(342,160)	-2.84%	379,002	3.23%
Operations	2,740,689	2,556,370	3,464,811	3,484,244	3,395,589	3,319,709	(88,655)	-2.54%	(75,880)	-2.23%
Transfers & Debt	2,404,358	1,941,098	1,781,930	1,893,530	2,849,942	2,560,828	956,412	50.51%	(289,114)	-10.14%
	\$ 15,965,154	\$ 17,323,675	\$ 17,303,621	\$ 17,441,550	\$ 17,967,147	\$ 17,981,155	525,597	3.01%	14,008	0.08%
Special Revenue Funds										
Personnel	180,846	204,902	193,090	193,090	171,066	174,527	(22,024)	-11.41%	3,461	2.02%
Operations	10,916	25,447	5,225	48,533	7,657	7,696	(40,876)	-84.22%	39	0.51%
Transfers & Debt	-	-	-	-	-	-	-	0.00%	-	0.00%
	\$ 191,762	\$ 230,349	\$ 198,315	\$ 241,623	\$ 178,723	\$ 182,223	(62,900)	-26.03%	3,500	1.96%
Enterprise Funds										
Personnel	2,045,549	1,925,205	2,168,377	2,168,377	2,093,601	2,173,573	(74,776)	-3.45%	79,972	3.82%
Operations	5,465,483	5,132,650	1,289,627	1,304,093	1,411,968	1,427,729	107,875	8.27%	15,761	1.12%
Capital Projects	258,854	211,804	750,000	5,774,989	270,000	270,000	(5,504,989)	-95.32%	-	0.00%
Transfers & Debt	76,174	73,055	411,413	411,413	487,777	220,323	76,364	18.56%	(267,454)	-54.83%
	\$ 7,846,060	\$ 7,342,714	\$ 4,619,417	\$ 9,658,872	\$ 4,263,346	\$ 4,091,625	(5,395,526)	-55.86%	(171,721)	-4.03%
Permanent Fund										
Transfers & Debt	3,481	-	-	-	-	-	-	0.00%	-	0.00%
	\$ 3,481	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.00%	-	0.00%
Debt Service Funds										
Transfers & Debt	-	-	-	-	-	-	-	0.00%	-	0.00%
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.00%	-	0.00%
Capital Projects										
Capital Projects	2,817,522	6,305,017	7,565,253	21,533,814	1,299,000	1,168,500	(20,234,814)	-93.97%	(130,500)	-10.05%
Transfers & Debt	-	3,481	-	-	-	-	-	0.00%	-	0.00%
	\$ 2,817,522	\$ 6,308,498	\$ 7,565,253	\$ 21,533,814	\$ 1,299,000	\$ 1,168,500	(20,234,814)	-93.97%	(130,500)	-10.05%
Total:	\$ 26,823,979	\$ 31,205,236	\$ 29,686,606	\$ 48,875,859	\$ 23,708,216	\$ 23,423,503	(25,167,643)	-51.49%	(284,713)	-1.20%
Combined City Government										
Personnel	\$ 13,046,502	\$ 14,956,314	\$ 14,418,347	\$ 14,425,243	\$ 13,986,283	\$ 14,448,718	(438,960)	-3.04%	462,435	3.31%
Operations	8,217,088	7,714,467	4,759,663	4,836,870	4,815,214	4,755,134	(21,656)	-0.45%	(60,080)	-1.25%
Sub-total:	21,263,590	22,670,781	19,178,010	19,262,113	18,801,497	19,203,852	(460,616)	-2.39%	402,355	2.14%
Transfers & Debt	2,484,013	2,017,634	2,193,343	2,304,943	3,337,719	2,781,151	1,032,776	44.81%	(556,568)	-16.68%
Sub-total:	23,747,603	24,688,415	21,371,353	21,567,056	22,139,216	21,985,003	572,160	2.65%	(154,213)	-0.70%
Net Capital Projects	3,076,376	6,516,821	8,315,253	27,308,803	1,569,000	1,438,500	(25,739,803)	-94.25%	(130,500)	-8.32%
	\$ 26,823,979	\$ 31,205,236	\$ 29,686,606	\$ 48,875,859	\$ 23,708,216	\$ 23,423,503	(25,167,643)	-51.49%	(284,713)	-1.20%

**City of Wasilla
Schedule of Transfers**

FY2017 Adopted Budget

TRANSFERS IN

Fund	Fund Number	Transfers Out	Permenent Fund	Enterprise Funds:		Capital Project Funds:					Transfers IN(-) Transfers OUT
			Cemetery Fund 410	Airport Fund 330	Curtis Menard Memorial Sports Center 340	Capital Projects Fund 110	Vehicle Fund 120	Right-of-Way Fund 130	Technology Replacement Fund 170	Road Fund 160	
General Fund	001	\$ 2,428,260	\$ 260	\$ 331,000	\$ 750,000	\$ 801,000	\$ 214,000	\$ -	\$ 132,000	\$ 200,000	\$ -
Enterprise Funds:											
Sewer Fund	310	16,250					15,000		1,250		-
Water Fund	320	14,250					10,000		4,250		-
Airport Fund	330	500							500		-
Multi-Use Sports Complex	340	6,500							6,500		-
		\$ 2,465,760	\$ 260	\$ 331,000	\$ 750,000	\$ 801,000	\$ 239,000	\$ -	\$ 144,500	\$ 200,000	\$ -

FY2018 Adopted Plan

TRANSFERS IN

Fund	Fund Number	Transfers Out	Permenent Fund	Enterprise Funds:		Capital Project Funds:					Transfers IN(-) Transfers OUT
			Cemetery Fund 410	Airport Fund 330	Curtis Menard Memorial Sports Center 340	Capital Projects Fund 110	Vehicle Fund 120	Right-of-Way Fund 130	Technology Replacement Fund 170	Road Fund 160	
General Fund	001	\$ 2,137,587	\$ 87	\$ 221,000	\$ 675,000	\$ 770,500	\$ 214,000	\$ 25,000	\$ 132,000	\$ 100,000	\$ -
Enterprise Funds:											
Sewer Fund	310	16,250					15,000		1,250		-
Water Fund	320	14,250					10,000		4,250		-
Airport Fund	330	500							500		-
Multi-Use Sports Complex	340	6,500							6,500		-
		\$ 2,175,087	\$ 87	\$ 221,000	\$ 675,000	\$ 770,500	\$ 239,000	\$ 25,000	\$ 144,500	\$ 100,000	\$ -