

By: Finance Department

Adopted: June 27, 2016

Vote: Burney, Graham, O'Barr, Sullivan-Leonard, Wall, Wilson in favor

**City of Wasilla
Resolution Serial No. 16-15**

A Resolution Of The Wasilla City Council Amending The Fiscal Year 2016 Budget By Transferring \$9,500 From The Water Fund, Distribution Department, To The Water Fund, Treatment Plant Department To Cover Budget Deficit For Electricity Through June 30, 2016.

WHEREAS, pursuant to WMC 5.04.150 Transfer of Appropriations within an Accounting Fund, the Council may by resolution transfer part or all of any unencumbered funds among functions; and

WHEREAS, Water Department, Treatment Plant will have an anticipated \$9,500 deficit in electricity; and

WHEREAS, Water Department, Distribution has \$9,500 excess funds available in the group insurance line item to transfer to Water Department, Treatment Plant.

NOW, THEREFORE, BE IT RESOLVED, that the Wasilla City Council authorizes funds to be transferred to the following account:

Electricity	320-4363-436.60-22	\$9,500
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BE IT FURTHER RESOLVED, that the source of the funding is as follows:

Group Insurance	320-4364-436.20-10	\$9,500
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ADOPTED by the Wasilla City Council on June 27, 2016.


BERT L. COTTLE, Mayor

ATTEST:


JAMIE NEWMAN, MMC, City Clerk

[SEAL]

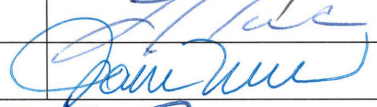
CITY COUNCIL LEGISLATION STAFF REPORT

Resolution Serial No. 16-15: A Resolution of the Wasilla City Council Amending the FY2016 Budget by Transferring \$9,500 from the Water Fund, Distribution Department, to the Water Fund, Treatment Plant Department to Cover Budget Deficit for Electricity through June 30, 2016.

Originator: Troy Tankersley

Date: 6/14/2016

Agenda of: 6/27/2016

Route to:	Department Head	Signature	Date
	Chief of Police		
X	Public Works Director		6/14/16
	Recreation & Cultural Services Director		
X	Finance Director		6-14-16
X	Deputy Administrator		6/16/16
X	City Clerk		6/14/16

Reviewed by Mayor Bert L. Cottle:

 6/14/2016

Fiscal Impact: yes or no

Funds Available: yes or no

Account name/number:

Electricity

320-4363-436.60-22

\$9,500

Attachments: None

Summary Statement: Expenditures in electricity are expected to exceed the current FY2016 budget in the Water Fund, Treatment Plant Department by \$15,700. There is \$6,200 available within the Treatment Plant Department to transfer to the electricity line item; however, an additional \$9,500 is estimated to be needed to cover remaining FY2016 costs.

Resolution 16-15 requests transfer of funds within the same accounting fund (Water Fund) to the department Treatment Plant from Distribution.

Recommended Action: Adopt resolution Serial No. 16-15 Amending the FY2016 Budget by Transferring \$9,500 Within the Water Fund, Distribution Department, to Water Fund, Treatment Plant Department to cover budget shortfall.