



	Presented
Comment:	9/22/08
Verified by:	<i>TSmitz</i>

WASILLA CITY COUNCIL INFORMATION MEMORANDUM

IM No. 08-19

TITLE: MONTHLY FINANCIAL REPORT DELAY

Agenda of: September 22, 2008
 Originator: Cheryl N. Deariso, CFO

Date: September 10, 2008

Route to:	Department	Signature/Date
	Police Chief Youth Court, Dispatch, Code Compliance	
	Culture and Recreation Services Director Library, Museum, Sports Complex	
	Public Works & Recreation Facility Maintenance Director	
X	Chief Financial Officer	<i>Cheryl Deariso 9/19/08</i>
X	Deputy Administrator Planning, Economic Development, Human Resources	
X	City Clerk	<i>TSmitz</i>

REVIEWED BY MAYOR DIANNE M. KELLER: *Dianne M. Keller 9/10/08*

FISCAL IMPACT: yes or no Funds Available yes no
 Account name/number: N/A
 Attachments: None

SUMMARY STATEMENT: The audit is not yet completed for fiscal year 2008. Even though the Finance Department has made adjusting journal entries and has performed a preliminary rollover of encumbrances between the fiscal years there could still be other adjustments that are discovered during the progression of the audit. Therefore, to provide July and August's financial reports at this time with the numbers still in flux would not be prudent. This is following the past practice of the previous finance administration. All monthly reports will be provided as soon as the numbers stabilize.