

By: Finance Department
Adopted: January 23, 2017
Vote: Burney, Dryden, Graham, Harvey, Ledford, O'Barr in favor

**City of Wasilla
Resolution Serial No. 17-05**

A Resolution Of The Wasilla City Council Amending The Fiscal Year (FY) 2017 Budget By Transferring Funds Within An Accounting Fund In The Amount Of \$32,013 To Cover Budget Deficits Within The General Fund, Sewer Fund, And Water Fund Regarding Health Insurance Premiums.

WHEREAS, the City of Wasilla incurs health insurance costs that were appropriated in FY2017 and in some funds, has over expended the FY2017 adopted budget; and

WHEREAS, the City of Wasilla adopted its FY2017 budget based on costs directly related to the City maintaining a self-insured health care plan model where cost was based on a tiered rate structure; and

WHEREAS, the City of Wasilla moved its health care coverage to the City's Bargaining Union(s) of Operators Local 302, Laborers' Local 341, and Teamsters Local 959. These rates are based on a flat rate structure; and

WHEREAS, the General Fund, Sewer Fund, and Water Fund has sufficient amounts within its affected departments or divisions health insurance line items to cover these deficits; and

WHEREAS, it is at the request of the City of Wasilla Finance Department to transfer funds within the accounting funds, specifically the General Fund, Sewer Fund, and Water Fund to cover budget deficits within the departments of: Clerks Office, MIS, WPD Administration, WPD Dispatch, Sewer-Customer Accounting Service, Water-Customer Accounting Service, and Museum in the amount of \$32,014.

NOW, THEREFORE, BE IT RESOLVED, that the Wasilla City Council authorizes the transfer of funds from the General Fund, Sewer Fund, and Water Fund to the departments or divisions to cover budget deficits within the health insurance line items as follows:

001-4110-411-20-10	Health Insurance	\$ 6,568
001-4192-416-20-10	Health Insurance	\$ 2,702
001-4210-420-20-10	Health Insurance	\$ 7,516
001-4260-420-20-10	Health Insurance	\$ 9,119
001-4510-451-20-10	Health Insurance	\$ 2,036
310-4352-435-20-10	Health Insurance	\$ 2,036
320-4362-436-20-10	Health Insurance	<u>\$ 2,036</u>
	Total	\$32,013

BE IT FURTHER RESOLVED, that the source of funding is as follows:

001-4150-415-20-10	Health Insurance	\$11,306
001-4230-420-20-10	Health Insurance	\$16,635
310-4353-435-20-10	Health Insurance	\$ 2,036
320-4363-436-20-10	Health Insurance	<u>\$ 2,036</u>
	Total	\$32,013

ADOPTED by the Wasilla City Council on January 23, 2017.


BERT L. COTTLE, Mayor

ATTEST:



JAMIE NEWMAN, MMC, City Clerk

[SEAL]




CITY COUNCIL LEGISLATION STAFF REPORT

Resolution Serial No. 17-05: A Resolution Of The Wasilla City Council Amending The Fiscal Year (FY) 2017 Budget By Transferring Funds Within An Accounting Fund In The Amount Of \$32,013 To Cover Budget Deficits Within The General Fund, Sewer Fund, and Water Fund regarding health insurance premiums.

Originator: Troy Tankersley, Finance Director

Date: 1/6/2017

Agenda of: 1/23/2017

Route to:	Department Head	Signature	Date
X	Chief of Police		1-11-17
X	Public Works Director		1/11/17
	Recreation Services Director		
X	Finance Director		1-9-17
X	Deputy Administrator		1/11/17
X	City Clerk		1/11/17

Reviewed by Mayor Bert L. Cottle:

 01/12/2017

Fiscal Impact: yes or no

Funds Available: yes or no

Account name/number:

001- various - 20-10	Health Insurance	\$27,941
310-4353-435-20-10	Health Insurance	\$ 2,036
320-4363-436-20-10	Health Insurance	\$ 2,036
	Total	\$32,013

Attachments: Resolution Serial No. 17-05 (1 pages)

Summary Statement:

The City of Wasilla appropriated funding for health care premiums through it FY2017 budget process. At that time, the City was self-insured with a tiered rate structure (i.e., lower cost for individual, highest cost for family).

In July 2016 the City moved away from the self-insured model and has transferred coverage to the bargaining unions of Operators Local 302, Laborers' Local 341, and Teamsters Local 959. These trusts use a flat rate premium structure.

Finance has reviewed the deficits within departments and is requesting a redistribution of monies within accounting funds to resolve any over expenditures being reflected.

Recommended Action: Adopt resolution Serial No. 17-05.