

By: Finance Department
Adopted: May 22, 2017
Yes: Dryden, Ledford, O'Barr
No: Burney, Graham, Harvey
Absent: None
Mayor Cottle voted in favor to break tie

**City of Wasilla
Resolution Serial No. 17-15**

A Resolution Of The Wasilla City Council Authorizing The Mayor To Execute An Agreement With Flowers By Louise For Leased Space In The Meta Rose Square In The Amount Of \$88,776 For Twenty-Four (24) Months.

WHEREAS, the City of Wasilla leases out commercial space in the Meta Rose Square; and

WHEREAS, Flowers By Louise currently leases Suite 107 and Suite 108 in the Meta Rose Square; and

WHEREAS, the lease agreement would generate revenue to the City of \$44,388 in fiscal year 2018 and \$44,388 in fiscal year 2019.

NOW, THEREFORE, BE IT RESOLVED, that the Wasilla City Council authorizes the Mayor to execute an agreement with Flowers By Louise for leased space in the Meta Rose Square in the amount of \$88,776 for twenty-four (24) months.

ADOPTED by the Wasilla City Council on May 22, 2017.


BERT L. COTTLE, Mayor

ATTEST:


JAMIE NEWMAN, MMC, City Clerk

[SEAL]

WASILLA

• ALASKA •

CITY COUNCIL LEGISLATION STAFF REPORT


Resolution Serial No. 17-15: A resolution of the Wasilla City Council authorizing the Mayor to execute an agreement with Flowers By Louise for leased space in the Meta Rose Square in the amount of \$88,776 for twenty-four (24) months.

Originator: April Dwyer, Purchasing/Contracting Officer

Date: 5/3/2017

Agenda of: 5/22/2017

Route to:	Department Head	Signature	Date
	Chief of Police		
X	Public Works Director		5/10/17
	Recreation & Cultural Services Director		
X	Finance Director		5-10-17
X	Deputy Administrator		5/10/17
X	City Clerk		5/11/17

Reviewed by Mayor Bert L. Cottle:  5/11/2017

Fiscal Impact: yes or no

Funds Available: yes or no

Account name/number:

Rents & Royalties Meta 001.4300.362.15.00 \$88,776

Attachments: Resolution Serial No. 17-15 (1 page)

Summary Statement: This agreement covers Suite 107 and 108 in the Meta Rose Square that Flowers By Louise currently occupies. An email was received May 1st stating that Flowers By Louise wishes to renew their lease and remain in the square. The lease renewal is for two-years beginning on July 1, 2017. The execution of this lease will secure future revenues of \$44,388 in Fiscal Year 2018 and Fiscal Year 2019.

Recommended Action: Adopt Resolution Serial No. 17-15.