By: Finance

Introduced: 02/09/09 Public Hearing: 02/23/09

Adopted: 02/23/09

## CITY OF WASILLA ORDINANCE SERIAL NO. 09-20

AN ORDINANCE OF THE WASILLA CITY COUNCIL AMENDING THE FY-09 BUDGET BY APPROPRIATING FUNDS IN THE AMOUNT OF \$234,476.71 TO THE CAPITAL IMPROVEMENT FUND FROM THE CAPITAL RESERVE FUND FOR THE PURCHASE OF PROPERTY KNOWN AS LOTS EIGHT, NINE AND TEN BLOCK TWO E, EAST WASILLA SUBDIVISION; AUTHORIZING THE MAYOR TO EXECUTE AND DELIVER A CONTRACT FOR PURCHASE; AND PROVIDING FOR RELATED MATTERS.

**Section 1.** Classification. This is a non-code ordinance.

**Section 2. Purpose.** To transfer and appropriate \$234,476.71 from the Capital Reserve Fund for the purchase of property.

**Section 3.** Appropriation. Funds are appropriated to the following accounts:

110-4181-499.45-12 Land Acquisition

\$234,476.71

Section 4. Sources of funds.

250-4990-499.99-11 Interfund Transfer - CIP Fund \$234,476.71

Section 5. Authorization of real estate purchase agreement. The Mayor is hereby authorized, empowered and directed to execute on behalf of the City, a Real Estate Purchase Agreement as necessary, desirable or appropriate, the execution thereof to constitute conclusive evidence of approval of any and all content of said document from and after the execution and delivery of said document, the Mayor is hereby authorized, empowered and directed to execute all documents as may be necessary to carry out and comply with the provisions of the Real Estate Purchase Agreement as executed for the property known as Lots Eight (8), Nine (9) and Ten (10),

Block Two E (2E), EAST WASILLA SUBDIVISION, according to Plat W-8 filed November 23, 1951, located in the Palmer Recording District, Third Judicial District, State of Alaska.

Section 6. Authorities of officers. The Mayor, the Deputy Mayor, the City Clerk, and the Deputy City Clerk each is authorized and directed to do and perform all things and determine all matters not determined by this ordinance, to the end that the City may carry out its obligations under the Real Estate Purchase Agreement and this ordinance.

**Section 7. Effective date.** This ordinance shall take effect upon adoption by the Wasilla City Council.

ADOPTED by the Wasilla City Council on February 23, 2009.

VERNE E. RUPRIGHT Mayor

ATTEST:

KRISTIE SMITHERS, MMC, City Clerk

[SEAL]

VOTE: Cox, Hall, Holler, Larson, and Woodruff in favor; Harris absent