

Non-Code Ordinance

By: Finance
Introduced: August 26, 2019
Public Hearing: September 9, 2019
Adopted: September 9, 2019
Yes: Burney, Dryden, Graham, Harvey, Ledford, O'Barr
No: None
Absent: None

**City of Wasilla
Ordinance Serial No. 19-18**

An Ordinance Of The Wasilla City Council Amending The Fiscal Year 2020 General Fund, Youth Court Fund, Sewer Fund, Water Fund and Curtis D. Menard Sports Complex Fund Budget By Appropriating \$28,527 From The General Fund, Fund Balance; \$672 From The Youth Court Fund Balance; \$1,456 From The Sewer Fund, Fund Balance; \$6,176 From The Water Fund, Fund Balance; and \$3,463 From The Curtis D. Menard Sports Complex Fund, Fund Balance And To Transfer \$25,843 Within An Accounting Fund To Cover Shortfalls In The Fiscal Year 2020 Budget Regarding Property And Casualty Insurance.

Section 1. Classification. This is a non-code ordinance.

Section 2. Purpose. To appropriate funds within the General Fund, Fund Balance; Youth Court Fund, Fund Balance; Sewer Fund, Fund Balance; Water Fund, Fund Balance; and the Curtis D. Menard Memorial Sports Complex Fund, Fund Balance to fund deficit balances within insurance line items for fiscal year 2020.

Section 3. Appropriation of Funds. The funds are appropriated to the following:

General Fund:

001-4110-411.50-20	Insurance	2,757
001-4115-411.50-20	Insurance	360
001-4130-413.50-20	Insurance	1,820
001-4134-414.50-20	Insurance	1,029
001-4136-414.50-20	Insurance	1,378
001-4138-414.50-20	Insurance	1,935
001-4150-415.50-20	Insurance	8,545

001-4192-416.50-20	Insurance	1,371
001-4310-431.50-20	Insurance	2,413
001-4320-432.50-20	Insurance	633
001-4330-433.50-20	Insurance	245
001-4510-451.50-20	Insurance	935
001-4550-455.50-20	Insurance	4,754
001-4570-457.50-20	Insurance	352

Total: \$28,527

General Fund (within an accounting fund):

001-4210-420.50-20	Insurance	1,343
001-4222-420.50-20	Insurance	(495)
001-4224-420.50-20	Insurance	(996)
001-4230-420.50-20	Insurance	(14,972)
001-4230-420.20-60	Workers' Comp.	(8,526)
001-4240-420.50-20	Insurance	24,500
001-4260-420.50-20	Insurance	(854)

Total: -0-

Youth Court Fund:

220-4270-427.50-20	Insurance	672
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Total: \$672

Sewer Fund:

310-4352-435.50-20	Insurance	457
310-4354-435.50-20	Insurance	999

Total: \$1,456

Water Fund:

320-4361-436.50-20 Insurance	4,331
320-4362-436.50-20 Insurance	457
320-4363-436.50-20 Insurance	485
320-4364-436.50-20 Insurance	903

Total: \$6,176

CMMSC Fund:

340-4530-453.50-20 Insurance	3,463
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Total: \$3,463

Section 4. Source of Funds.

General Fund, Fund Balance	001-0000-253.20-00	\$28,527
Youth Court Fund, Fund Balance	220-0000-253.20-00	\$ 672
Sewer Fund, Fund Balance	310-0000-253.20-00	\$ 1,456
Water Fund, Fund Balance	320-0000-253.20-00	\$ 6,176
CMMSC Fund, Fund Balance	340-0000-253.20-00	\$ 3,463

Section 5. Effective Date. This ordinance shall take effect upon adoption by the Wasilla City Council.

ADOPTED by the Wasilla City Council on September 9, 2019.



 BERT L. COTTLE, Mayor

ATTEST:



 JAMIE NEWMAN, MMC, City Clerk

[SEAL]







CITY COUNCIL LEGISLATION STAFF REPORT


Ordinance Serial No. 19-18: An Ordinance Of The Wasilla City Council Amending The FY2020 General Fund, Youth Court Fund, Sewer Fund, Water Fund and Curtis D. Menard Sports Complex Fund Budget By Appropriating \$28,527 From The General Fund, Fund Balance; \$672 From The Youth Court Fund Balance; \$1,456 From The Sewer Fund, Fund Balance; \$6,176 From The Water Fund, Fund Balance; and \$3,463 From The Curtis D. Menard Sports Complex Fund, Fund Balance And To Transfer \$25,843 Within An Accounting Fund To Cover Shortfalls In The FY2020 Budget Regarding Property And Casualty Insurance.

Originator: Troy Tankersley, Finance Director

Date: 7/25/2019

Agenda of: 8/26/2019

Route to:	Department Head	Signature	Date
X	Finance Director		8-7-19
X	Police Chief		8/13/19
X	Public Works Director		8/9/19
X	Recreational Services Director		8-13-19
X	Deputy Administrator		8/9/19
X	City Clerk		8/15/19

Reviewed by Mayor Bert L. Cottle:  8/19/2019

Fiscal Impact: yes or no

Funds Available: yes or no

Account name/number:

General Fund:		
001-4110-411.50-20	Insurance	2,757.00
001-4115-411.50-20	Insurance	360.00
001-4130-413.50-20	Insurance	1,820.00
001-4134-414.50-20	Insurance	1,029.00
001-4136-414.50-20	Insurance	1,378.00
001-4138-414.50-20	Insurance	1,935.00
001-4150-415.50-20	Insurance	8,545.00
001-4192-416.50-20	Insurance	1,371.00
001-4310-431.50-20	Insurance	2,413.00
001-4320-432.50-20	Insurance	633.00
001-4330-433.50-20	Insurance	245.00
001-4510-451.50-20	Insurance	935.00
001-4550-455.50-20	Insurance	4,754.00
001-4570-457.50-20	Insurance	352.00
001-0000-253-10-00	Fund Balance	28,527.00
General Fund (within an accounting fund):		
001-4210-420.50-20	Insurance	1,343.00
001-4222-420.50-20	Insurance	(495.00)
001-4224-420.50-20	Insurance	(996.00)
001-4230-420.50-20	Insurance	(14,972.00)
001-4230-420.20-60	Workers' Comp.	(8,526.00)
001-4240-420.50-20	Insurance	24,500.00
001-4260-420.50-20	Insurance	(854.00)
	Total:	-
Youth Court Fund:		
220-4270-427.50-20	Insurance	672.00
220-0000-253-10-00	Fund Balance	672.00
Sewer Fund:		
310-4352-435.50-20	Insurance	457.00
310-4354-435.50-20	Insurance	999.00
310-0000-253-10-00	Fund Balance	1,456.00
Water Fund:		
320-4361-436.50-20	Insurance	4,331.00
320-4362-436.50-20	Insurance	457.00
320-4363-436.50-20	Insurance	485.00
320-4364-436.50-20	Insurance	903.00
320-0000-253-10-00	Fund Balance	6,176.00
CMMSC Fund:		
340-4530-453.50-20	Insurance	3,463.00
340-0000-253-10-00	Fund Balance	3,463.00

Attachments: Ordinance Serial No. 19-18 (4 pages)

Summary Statement: Council adopted Ordinance 19-19(AM) providing for the adoption of the annual budget for fiscal year 2020 and appropriating funds to carry out said budget.

At the time the fiscal year 2020 budget numbers were adopted, the property and casualty insurance numbers were merely an estimate based on prior years actual, industry estimations and estimated payroll for FY2020.

Subsequent to the adoption of the fiscal year 2020 budget, the property and casualty insurance numbers are now known giving way to a large increase in overall premium, primarily in general liability. An overall premium increase in all coverages, from FY2019 to FY2020 was \$87,067 with an increase in general liability of \$72,986. This increase is due to losses sustained and shared by all pooled members of APEI (Alaska Public Entity Insurance). The City has for the past four years experienced decreases in our insurance rates, however when an insurance pool sustains losses, rates will increase as the City is experiencing now for fiscal year 2020.

To assist in covering budget deficits, the Finance Department has posted a budget adjustment moving excess funds from workers' compensation to insurance line items of \$25,014. These funds were realized as the workers' compensation premium decreased \$20,891 from FY2019.

Ordinance Serial No. 19-18 appropriates an additional \$40,294 in various funds and transfers \$25,843 within the WPD departments to cover remaining shortfalls in various insurance line items.

Staff Recommendation: Introduce and set the ordinance for public hearing Ordinance Serial No. 19-18.