City of Wasilla Resolution Serial No. 20-10

A Resolution Of The Wasilla City Council Authorizing A 20-Year Lease Extension To Lee Budde For Lease Lot 20 At The Wasilla Municipal Airport.

WHEREAS, Lee Budde operates Airforms, Inc. at the Wasilla Airport under an initial 10-year term on Lease Lot 20; and

WHEREAS, Lee Budde is seeking to refinance his business through First National Bank

of Alaska and the bank is requiring a 20-year lease extension to secure the financing; and

WHEREAS, Wasilla Municipal Code 5.32.120(C)(3), provides for airport lease extensions subject to recommendation of approval by the Planning Commission and approval of the City Council; and

WHEREAS, the Wasilla Planning Commission provided a recommendation of approval on

March 10, 2020, through Planning Commission Resolution Serial No. 20-09, for a 20-year lease extension to Lee Budde for Wasilla Airport Lease Lot 20.

NOW, THEREFORE, BE IT RESOLVED, that the Wasilla City Council authorizes a 20-year lease extension to Lee Budde for Wasilla Airport Lease Lot 20.

Effective Date. This resolution takes effect upon adoption.

ADOPTED by the Wasilla City Council on March 23, 2020.

Bert L. Cottle, Mayor

ATTEST:

Jauchul

Jamie Newman, MMC, City Clerk

[SEAL]

City of Wasilla Legislative Staff Report **Resolution Serial No. 20-10**

Authorizing A 20-Year Lease Extension To Lee Budde For Lease Lot 20 At The Wasilla Municipal Airport.

3/11/2020	Agenda of: 3/23/2020	
Department Head	Signature	Date
Public Works Director	AR.	3/11/20
Finance Director	Wing m	\$ 3-11.20
Deputy Administrator	7/1-	- 3/11/2020
City Clerk	Halle Mile	3/12/2020
Mayor	SH	3/14/2020
	Department Head Public Works Director Finance Director Deputy Administrator City Clerk	Department Head Signature Public Works Director Image: Constraint of the second secon

Fiscal Impact: □ yes or ⊠ no **Funds Available**: □ yes or □ no

Account name/number:

Originator:

Attachments: Resolution Serial No. 20-10 (1 page) Supporting documentation (6 pages)

Archie Giddings, Public Works Director

Summary Statement: This resolution authorizes a 20-year lease extension to Lee Budde for Lease Lot 20 at the Wasilla Municipal Airport. Mr. Budde currently operates Airforms, Inc. from his hangar on Lease Lot 20. Mr. Budde is seeking to refinance his business through First National Bank of Alaska, and the bank is requiring a 20-year lease extension to secure the financing.

The original lease was established on May 1, 2016 with an initial term of 10 years at a rate of \$2,003 annually (\$0.06 per square foot annually standard airport rate). Subsequently, Mr. Budde constructed his hangar and relocated his business to the Wasilla Airport on Lease Lot 20. The lease is subject to renew by the tenant at their option every 10 years under the Mayor's authority. Leases over 10 years and up to 30 years are subject to approval of the City Council in accordance with Wasilla Municipal Code 5.32.120.C.3.

Proposed Action: Adopt the Resolution.

By: Public Works Public Hearing: 03/10/20 Adopted: 03/10/20

WASILLA PLANNING COMMISSION RESOLUTION SERIAL NO. 20-09

A RESOLUTION OF THE WASILLA PLANNING COMMISSION RECOMMENDING APPROVAL OF A 20-YEAR LEASE EXTENSION TO LEE BUDDE FOR WASILLA AIRPORT LEASE LOT 20; LOCATED AT 3650 W. AVIATION AVENUE.

WHEREAS, Lee Budde operates Airforms, Inc. at the Wasilla Airport under an initial 10-year term on Lease Lot 20; and

WHEREAS, Lee Budde is seeking to refinance his business and First National Bank of Alaska is requiring a 20-year lease extension to secure the financing; and

WHEREAS, Lee Budde is in good standing with the current city lease at the

Wasilla Airport; and

WHEREAS, Wasilla Municipal Code 5.32.120.C.3 provides for airport lease extensions subject to recommendation of approval by the Planning Commission and approval of the City Council.

NOW, THEREFORE BE IT RESOLVED, that the Wasilla Planning Commission recommends approval to the City Council of a 20-year lease extension to Lee Budde for Wasilla Airport Lease Lot 20 in accordance with Wasilla Municipal Code 5.32.120.C.3.

ADOPTED by the Wasilla Planning Commission on March 10, 2020.

APPROVED:

3-16-20

Chairman

Date

ATTEST

Tina Crawford, City Planner

VOTE: Passed Unanimously

City of Wasilla Page 1 of 1 Resolution Serial No. 20-09

Archie Giddings

From: Sent: To: Subject: Lee Budde <leeofthenorth@gmail.com> Tuesday, February 04, 2020 2:01 PM Archie Giddings Fwd: FNBA

Dr Mr Giddings.

I am requesting a 20 year lease extension for lot 20 on the Wasilla airport. The current term is until april 2026. I need this to obtain financing. Attached is a letter from Craig Thorne, sr VP FNBA Wasilla showing the need for this. Thank you for your consideration and assistance in this matter.

Sincerely,

Lee Budde President Airforms, Inc 3650 West Aviation Ave Wasilla, AK 99654 (907)357-8244 Office (907)232-4879 Cell

------ Forwarded message ------From: Lee Budde <<u>leeofthenorth@gmail.com</u>> Date: Tue, Feb 4, 2020 at 1:53 PM Subject: Re: FNBA To: Craig Thorn <<u>cthorn@fnbalaska.com</u>>

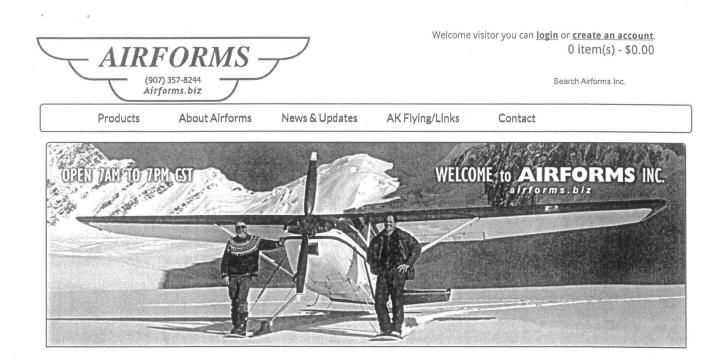
On Tue, Feb 4, 2020 at 1:51 PM Craig Thorn <<u>cthorn@fnbalaska.com</u>> wrote:

Lee,

As part of our consideration to loan you funds against your hangar building located at 3650 Aviation Avenue at the Wasilla Airport leased lot 20, we'll need to have you extend your ground lease with the City of Wasilla for a term of not less than five years beyond our proposed loan term of 15 years.

If you have any questions, please feel free to give me a call.

Craig



SUGGEST A PART

Click here to see what aircraft engine baffles do and why you need new ones!

Thanks and video credit to Lycoming Engines, Williamsport, PA.



halves for Cessna 208 & 208B aircraft. The ... Continue reading \rightarrow

Airforms, Inc. Awarded FAA PMA Approval for Cessna 206/207/210 Engine Mount Heat Shields Friday May 04, 2018

WASILLA, ALASKA, 3-May-18– Airforms, Inc. announced today they have been awarded FAA PMA approval for engine mount isolator heat shields for the Cessna C206/207/210 family of aircraft (Continental powered). The aluminum construction of the heat shields absorbs less heat than ... Continue reading \rightarrow

See our news page for more >>>

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our PMA approvals.

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We are working hard to help with replacement parts for your Cessna 208/208B aircraft. See our

products pages and visit often for new additions to

Airforms Links



Phone: 1-855-340-8244 FAX: 907-357-7244 E-Mail: info@airforms.biz Mailing Address AIRFORMS Inc. 3650 W. Aviation Ave. Wasilla, AK 99654 Hours of Operation **7am-7pm** Central Standard Time Days of Operation Open Monday - Friday AIRFORMS alforms.biz 907-357-8244 © 2020 Alfforms Inc. | All Rights Reserved

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MATANUSKA-SUSITNA BOROUGH

Real Property Detail for Account: 5912000L020

Site Information Account Number	5912000L020	Subdivision NEW WASI	LLA ARPRT ADD 2	
Parcel ID	528369	City Wasilla		
TRS	S17N02W13	Map HO09		
		Тах Мар		
Abbreviated Description (Not for Conveyance)	NEW WASILLA ARPRT ADD 2 LOT 20			
(Not for conveyance)				
Site Address	3650 W AVIATION AVE			
Ownership				
Owners	WASILLA CITY OF AIRPORT/WASILLA- LEASED	Buyers BUD	DE LEE & JENNIFER	
Primary Owner's Address	290 E HERNING AVE WASILLA AK 99654	Primary Buyer's Address PO E	3OX 521795 BIG LAKE AK 99652-1795	
Appraisal Information		Assessment		
Year Land Appr	raised Bldg. Appraised Total Appraise	ed Year Land Assessed	Bldg. Assessed Total Assessed	
2020 \$1	5,500.00 \$438,100.00 \$453,60	0.00 2020 \$15,500.0	0 \$438,100.00 \$453,600.00	
2019 \$1	7,400.00 \$489,200.00 \$506,60	0.00 2019 \$17,400.0	0 \$489,200.00 \$506,600.00	
2018 \$1	9,100.00 \$466,700.00 \$485,80	0.00 2018 \$19,100.0	0 \$466,700.00 \$485,800.00	
Building Information				
Structure 0 of 1				
Residential Units	0	Use	Aircraft Transportation	
Condition	Standard	Design	Commercial	
Basement Year Built	None	Construction Type 2016 Grade	Metal None	
Foundation	Poured Concrete	Building Appraisal	\$438100	
Well		Septic	\$+00100	
Building Item Details		- optio		
	cription	Area	Percent Complete	
Tax/Billing Information	Recorde	d Documents		
Year Certified Zone Mill	Tax Billed Date	Туре	Recording Info (offsite link to DNR)	
2020 No 0035	:: 7/12/	2016 LEASE	Palmer 2016-014259-0	
2019 Yes 0035	12.536 \$6350.74			
2018 Yes 0035	12.481 \$6063.27	· ·		
Tax Account Status ²				
Status		Disabled Veteran Senior Tota		
Current	(\$899.70) \$0.00	\$0.00 \$0.00	\$0.00No	
Land and Miscellaneous				
Gross Acreage Taxable Acreage Assembly District Precinct Fire Service Area Road Service Area				
0.08	0.08 Assembly District 004	7 <u>-125</u> 130 Central Mat-Su	No Borough Road Service see the <u>City</u> of Wasilla Website	

¹ Total Assessed is net of exemptions and deferments.rest, penalties, and other charges posted after Last Update Date are not reflected in balances. ² If account is in foreclosure, payment must be in certified funds.

Last Updated: 2/18/2020 12:00:27 AM

