By: Public Works

Public Hearing:

05/12/20

Adopted:

05/12/20

WASILLA PLANNING COMMISSION **RESOLUTION SERIAL NO. 20-18**

A RESOLUTION OF THE WASILLA PLANNING COMMISSION RECOMMENDING APPROVAL OF A 23-YEAR LEASE EXTENSION TO JOSHUA YUNDT FOR WASILLA AIRPORT LEASE LOT 16; LOCATED AT 4190 W. AVIATION AVENUE.

WHEREAS, on April 7, 2020, Joshua Yundt recently received an assignment of lease for Lease Lot 16 at the Wasilla Airport under an initial 10-year term that began on March 1, 2017 and the lot is undeveloped; and

WHEREAS, Joshua Yundt is seeking to construct a 10-unit hangar facility and two offices with an estimated value of \$2.4 million on Lease Lot 16; and

WHEREAS, Joshua Yundt is seeking a 23-year lease extension when added to the 7 years remaining on the current lease, would provide for a 30-year lease period to secure financing to develop the 10-unit hangar facility.

WHEREAS, Wasilla Municipal Code 5.32.120.C.3 provides for airport lease extensions subject to recommendation of approval by the Planning Commission and approval of the City Council.

NOW, THEREFORE BE IT RESOLVED, that the Wasilla Planning Commission recommends approval to the City Council of a 23-year lease extension to Joshua Yundt for Wasilla Airport Lease Lot 16 in accordance with Wasilla Municipal Code 5.32.120.C.3.

ADOPTED by the Wasilla Planning Commission on May 12, 2020.

APPROVED:

man Date

ATTEST:

VOTE:

Passed Unanimously