

Non-Code Ordinance

By: Finance Department
Introduced: August 24, 2020
Public Hearing: September 14, 2020
Adopted: September 14, 2020
Yes: Burney, Graham, Harvey, Ledford, Velock
No: None
Absent: None
Clerk's Note: Seat A Vacant

**City of Wasilla
Ordinance Serial No. 20-31**

An Ordinance Of The Wasilla City Council Amending The Fiscal Year 2021 Budget By Appropriating \$150,000 From The General Fund, Fund Balance For Expenditures Related To The Collection Of Sales Tax Through The Alaska Remote Sellers Sales Tax Commission.

Section 1. Classification. This is a non-code ordinance.

Section 2. Purpose. To appropriate \$150,000 from the general fund, fund balance for expenditures related to the collection of sales tax through the Alaska Remote Sellers Sales Tax Commission.

Section 3. Appropriation of Funds. The funds are appropriated to the following:

Professional Services/Other	001-4150-415.30-34	\$150,000
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Section 4. Source of Funds.

General Fund, Fund Balance	001-0000-250.10-00	\$150,000
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Section 5. Effective date. This ordinance shall take effect upon adoption by the Wasilla City Council.

ADOPTED by the Wasilla City Council on September 14, 2020.


Bert L. Cottle, Mayor

ATTEST:


Jamie Newman, MMC, City Clerk


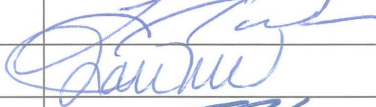


[SEAL]

**City of Wasilla
Legislative Staff Report
Ordinance Serial No. 20-31
(Non-Code Ordinance)**

Amending The Fiscal Year 2021 Budget By Appropriating \$150,000 From The General Fund, Fund Balance For Expenditures Related to The Collection Of Sales Tax Through The Alaska Remote Sellers Sales Tax Commission.

Originator: Troy Tankersley, Finance Director
Date: 8/11/2020

Agenda of: 8/24/2020

Route to:	Department Head	Signature	Date
X	Finance Director		8-12-20
X	Deputy Administrator		8/12/2020
X	City Clerk		8/12/2020
X	Mayor		8/12/2020

Fiscal Impact: yes or no

Funds Available: yes

Account name/number: Professional Services/Other 001-4150-415-30-34 \$150,000

Attachments: Ordinance Serial No. 20-31 (1 pages)

Summary Statement: This ordinance amends the fiscal year 2021 budget by appropriating \$150,000 from the General Fund, Fund Balance for expenses related to the Alaska Remote Sellers Sales Tax System. Resolution Serial No. 19-22, adopted October 28, 2019, authorized the City to join the Alaska Remote Sales Tax Commission for the purpose of developing, implementing, and enforcing a remote sellers sales tax code.

The City of Wasilla has received funding from remote sales beginning in March 2020. From March 2020 through June 2020, the City has received gross sales of \$79,001 with \$16,105 in expenditures, giving the City \$62,896 in additional sales tax revenue.

These expenditures have not been budgeted within the FY2021 budget. Based on estimated remote sales of approximately \$750,000 for FY2021 at a 20% expenditure rate, it is estimated that \$150,000 is necessary to be appropriated.

Proposed Action: Introduce and set the ordinance for public hearing.