

By: Finance Department
Adopted: December 14, 2020
Yes: Brown, Burney, Harvey, Johnson, Rausa, Velock
No: None
Absent: None

**City of Wasilla
Resolution Serial No. 20-42**

A Resolution Of The Wasilla City Council Amending The City Of Wasilla Public Employees' Retirement System Plan Agreement To Include The Position Of Police Chief In The City Of Wasilla Public Employees' Retirement System Plan Pursuant To AS 39.35.

WHEREAS, the City of Wasilla underwent a Compliance Audit for the calendar year 2018, conducted by the State of Alaska, Division of Retirement and Benefits; and

WHEREAS, through Resolution Serial No. 19-01, the City of Wasilla excluded the position of Police Chief from the Public Employees' Retirement System (PERS) plan; and

WHEREAS, the City of Wasilla, wishes to amend the City of Wasilla PERS plan to now include the position of Police Chief; and

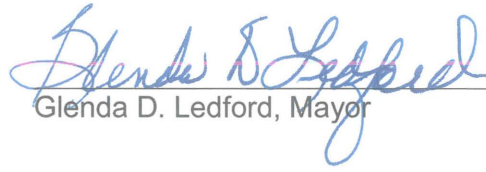
WHEREAS, the City of Wasilla PERS plan, as amended, presently permits amendments to the plan by adding or deleting participants from the plan.

NOW, THEREFORE, BE IT RESOLVED, by the Wasilla City Council that:

1. Pursuant to AS 39.35, the City of Wasilla, hereby requests permission to amend the City of Wasilla PERS plan to include the position of Police Chief in the City's PERS plan.
2. The Mayor of the City of Wasilla is authorized by the City Council of Wasilla, Alaska to:
 - a. Take the appropriate steps necessary to include the position of Police Chief in the City of Wasilla PERS plan; and
 - b. Initiate an amended participation agreement between the City of Wasilla and the State of Alaska, Division of Retirement and Benefits.

Effective Date. This resolution takes effect upon adoption.

ADOPTED by the Wasilla City Council on December 14, 2020.


Glenda D. Ledford, Mayor

ATTEST:


Jamie Newman, MMC, City Clerk

[SEAL]

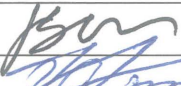

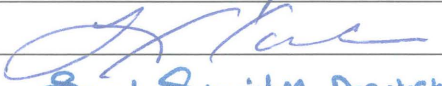
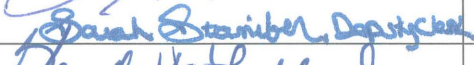

**City of Wasilla
Legislative Staff Report
Resolution Serial No. 20-42**

Amending The City Of Wasilla Public Employees' Retirement System Plan Agreement To Include The Position Of Police Chief In The City Of Wasilla Public Employees' Retirement System Plan Pursuant To AS 39.35.

Originator: Troy Tankersley, Finance Director

Date: 12/2/2020

Agenda of: 12/14/2020

Route to:	Department Head	Signature	Date
X	Chief of Police		12/2/20
X	Finance Director		12.2.20
X	Deputy Administrator		12/2/2020
X	City Clerk		12/02/2020
X	Mayor		12/2/2020

Fiscal Impact: yes or no

Account name/number: (FY2021)

Personnel Svcs-Benefit / PERS 001.4210-420-20-30 \$15,845

Attachments: Resolution Serial No. 20-42 (2 pages)
Public Employees' Retirement System
Participation Agreement Amendment No. 21 (1 page)

Summary Statement:

In June 2018, the City of Wasilla underwent a State of Alaska, Department of Retirement and Benefits (SOADRB), Public Employees' Retirement System (PERS) audit for the calendar year 2017. In November 2018, the City of Wasilla received its Compliance Audit Report issued by the SOADRB.

From the report, and through Resolution Serial No. 19-01, the City of Wasilla excluded the position of Police Chief from the PERS plan.

The City of Wasilla wishes to fill the position of Police Chief and to do so needs to include the position of Police Chief in its PERS Agreement. The SOADRB allows for amendments to be made to the PERS Agreement by adding and deleting positions but must adopt through resolution the request for the amendment to the SOADRB.

Recommended Action: Adopt the Resolution.

PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Division of Retirement and Benefits
PO Box 110203 Juneau, AK 99811-0203
Phone: (907) 465-4460
Fax: (907) 465-3086

PARTICIPATION AGREEMENT AMENDMENT NO. 21

The Public Employees' Retirement System (PERS) Participation Agreement entered into between the State of Alaska (hereafter referred to as the State) and the City of Wasilla
(employer name)
on January 1, 1982, and approved by the State on January 1, 1982
(date) (date)

is amended effective December 10, 2020, by changing subparagraph 2
(date)

on page 2 to read as follows (type text of new subparagraph):

City of Wasilla requests to include the position of Police Chief into its PERS Agreement.

Authorized Representative Signature

Authorized Representative Name (please type/print)

Authorized Representative's Title

Approved:

Administrator

Date