

Non-Code Ordinance

By: Finance Department
Introduced: April 12, 2021
Public Hearing: April 26, 2021
Adopted: April 26, 2021
Yes: Brown, Burney, Harvey, Johnson, Rausa, Velock
No: None
Absent: None

**City of Wasilla
Ordinance Serial No. 21-07**

An Ordinance Of The Wasilla City Council Amending The Fiscal Year 2021 Budget By Appropriating \$11,793 To The General Fund, Recreational Services Department From The General Fund, Fund Balance For The Fiscal Year 2021 Airshow.

Section 1. Classification. This is a non-code ordinance.

Section 2. Purpose. To appropriate \$11,793 in the fiscal year 2021 budget for the purpose of supporting the City of Wasilla Airshow.

Section 3. Appropriation of Funds. The funds are appropriated to the following:

Recreation Programs	001-4570-457.50-97	\$11,793
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Section 4. Source of Funds.

General Fund, Fund Balance	001-0000-253.20-00	\$11,793
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Section 5. Effective Date. This ordinance shall take effect upon adoption.

ADOPTED by the Wasilla City Council on April 26, 2021.



Glenda D. Ledford, Mayor

ATTEST: .



Jamie Newman, MMC, City Clerk


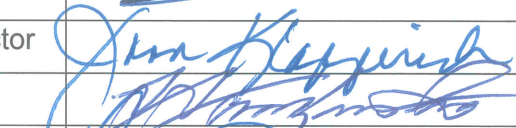

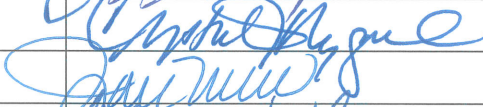
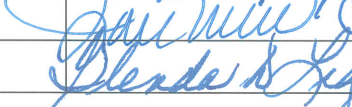

[SEAL]

**City of Wasilla
Legislative Staff Report
Ordinance Serial No. 21-07
(Non-Code Ordinance)**

Amending The Fiscal Year 2021 Budget By Appropriating \$11,793 To The General Fund, Recreational Services Department From The General Fund, Fund Balance For The Fiscal Year 2021 Airshow.

Originator: Troy Tankersley, Finance Director
Date: 3/31/2021

Agenda of: 4/12/2021

Route to:	Department Head	Signature	Date
X	Public Works Director		3/31/21
X	Recreational Services Director		3/31/21
X	Finance Director		3-31-21
X	Deputy Administrator		4-5-21
X	City Clerk		3/31/21
X	Mayor		4/1/21

Fiscal Impact: yes or no

Funds Available: yes or no

Account name/number:

Recreation Programs

001-4570-457.50-97

\$11,793

Attachments: Ordinance Serial No. 21-07 (1 page)

City of Wasilla, Airshow Summary Fiscal Year 2019 and 2020 (1 page)

Summary Statement: In fiscal year 2020, the City of Wasilla appropriated and sponsored the Wasilla Airshow in the amount of \$5,000 and carried over the fiscal year 2019 ending balance of \$4,232. Through raffle sales, sponsorships, etc., the Airshow brought in additional proceeds of \$2,561 for a total balance to be carried into fiscal year 2021 of \$11,793.

In fiscal year 2021, the City of Wasilla has appropriated \$5,000 for additional support for the 2021 Airshow. From the 2020 balance of \$11,793 and the \$5,000 the City currently has appropriated, the Wasilla Airshow will have \$16,793 available for support funding in fiscal year 2021.

Proposed Action: Introduce and set the Ordinance for public hearing.

CITY OF WASILLA
WINGS OVER WASILLA AIRSHOW - FINANCIAL SUMMARY

REVENUES & EXPENDITURES AS OF JUNE 30, 2020

WINGS OVER WASILLA AIRSHOW 2019

RAFFLE SUMMARY:	AMOUNT
Ticket Sales	14,780.00
Less Prizes:	
ATV Cost - final reimbursement	9,500.00
ATV Cost - initial reimbursement	500.00
Gas Card	500.00
Net Proceeds - Raffle	<u>4,280.00</u>

OTHER INCOME/EXPENSE:	
Sponsorships and Registrations	5,508.00
Expenses	<u>10,555.85</u>
Total	<u>(5,047.85)</u>

TOTAL:	
Raffle - Net Proceeds	4,280.00
Other - Net Loss	<u>(5,047.85)</u>
Overall - Net Loss	<u>(767.85)</u>

Budget to Actual Reconciliation	
FY2019 Expense Budget (Use of Fund Balance)	5,000.00
FY2019 Use of Fund Balance	(767.85)

\$ Unused Fund Balance 4,232.15

WINGS OVER WASILLA AIRSHOW 2020

RAFFLE SUMMARY:	AMOUNT
Ticket Sales (To Date)	7,800.00
Less Prizes:	
Polaris Side by Side	7,000.00
Net Proceeds - Raffle	<u>800.00</u>

OTHER INCOME/EXPENSE:	
Sponsorships/Registrations/Silent Auctions	11,748.00
Direct Expenses	<u>9,987.20</u>
Total	<u>1,760.80</u>

TOTAL:	
Raffle - Net Proceeds	800.00
Other - Net Gain	<u>1,760.80</u>
Overall - Net Gain	<u>2,560.80</u>

Budget to Actual Reconciliation	
FY2020 Expense Budget (Use of Fund Balance)	5,000.00
Add: Ord 20-02 Appropriation	<u>4,232.00</u>
FY2020 Addition to Fund Balance	<u>2,560.80</u>

\$ Unused Fund Balance 11,792.80