

**WASILLA PLANNING COMMISSION
RESOLUTION SERIAL NO. 09-20**

A RESOLUTION OF THE WASILLA PLANNING COMMISSION REQUESTING THE STATE OF ALASKA TO CREATE THE ALASKA STATE INFRASTRUCTURE BANK (ASIB) FOR DEVELOPMENT OF TRANSPORTATION PROJECTS AS WELL AS FEDERAL FUNDING FOR THE ASIB THROUGH THE U.S. CONGRESS SURFACE TRANSPORTATION AUTHORIZATION ACT OF 2009.

WHEREAS, the State Infrastructure Bank (SIB) pilot program was enacted by Congress under Section 350 of the National Highway System Designation Act of 1995 as part of the U.S. Department of Transportation's (DOT) continuing effort to increase infrastructure investment in the transportation sector;

WHEREAS, the U.S. DOT Appropriations Act of 1997 opened SIB participation to all States and appropriated \$150 million in Federal General Funds for SIB capitalization;

WHEREAS, 32 States (including Puerto Rico) have active SIBs;

WHEREAS, SIBs have provided States significantly increased financing flexibility to meet transportation needs;

WHEREAS, the ability of SIBs to stretch both Federal and State dollars to increase transportation infrastructure investment has enabled projects to be built that may otherwise have been delayed or not funded due to budgetary constraints;

WHEREAS, SIBs provide benefits including flexible project financing, accelerated completion of projects, recycling of funds, increased state and/or local investment, enhanced private investment and economic development opportunities;

WHEREAS, the Matanuska-Susitna Borough, with projects that impact Wasilla, requires an estimated \$1.2 billion in needed transportation infrastructure projects by 2025 to avoid traffic congestion and gridlock; and

WHEREAS, the State of Alaska does not currently participate in the U.S. DOT SIB program.

NOW, THEREFORE, BE IT RESOLVED, that the Wasilla Planning Commission supports the creation of the ASIB for transportation projects.

BE IT FURTHER RESOLVED, that the Wasilla Planning Commission supports federal funding of the SIB program for transportation projects through the Surface Transportation Authorization Act of 2009.

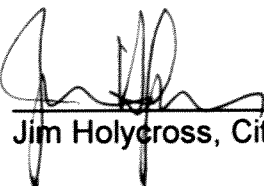
APPROVED by the Wasilla Planning Commission on October 13, 2009.

APPROVED:



Stan Tucker, Chairman

ATTEST:



Jim Holycross, City Planner

VOTE: Passed Unanimously