



	<i>Presented</i>
Date Action Taken:	<i>3/22/10</i>
Other:	
Verified by:	<i>[Signature]</i>

WASILLA CITY COUNCIL INFORMATIONAL MEMORANDUM

IM No. 10-09

TITLE: INFORMATION REGARDING THE COMMUNITY ECONOMIC STIMULUS PROGRAM AND MONIES USED FOR FUNDING THE PURCHASE OF THE META ROSE.

Agenda of: March 22, 2010
Originator: Finance Director

Date: March 8, 2010

Route to:	Department	Signature/Date
X	Finance Director	<i>[Signature]</i> 3/10/2010
X	Deputy Administrator	<i>[Signature]</i>
X	City Clerk	<i>[Signature]</i>

REVIEWED BY MAYOR VERNE E. RUPRIGHT: *[Signature]*

FISCAL IMPACT: yes \$ or no Funds Available yes no

Account name/number: N/A
Attachments: Attachment C, Community Economic Stimulus Program (1 p)

SUMMARY STATEMENT:
 The American Recovery and Reinvestment Act of 2009 (ARRA) provided federal financial assistance under the ARRA program through the State of Alaska provided the Grantee comply with terms and conditions outlined in the ARRA program.

Under this program the City of Wasilla was awarded \$215,652.48 in federal financial assistance with the condition the City use the funding in support toward a new Library.

After review of this award with Mr. Bill Rolfzen, Local Government Specialist from the Division of Community and Regional Affairs on March, 2, 2010, the question was raised that if that if the City did not turn the Meta Rose into a library, would the City be in jeopardy of having to return the funding? Mr. Rolfzen directed me to the attached "Attachment C" of the Community Economic Stimulus Program, Intent to Apply.

Attachment C lists those items that the City can never use the Meta Rose for and so long as the City complies with this stipulation, then it is Mr. Rolfzen's opinion that the City would not be in jeopardy.

Attachment C

Community Economic Stimulus Program

Community Economic Stimulus Program funds cannot be used for:

- Casinos and other gaming establishments, aquariums, zoos, golf courses, or swimming pools (Section 1604 of the ARRA);
- Financial assistance to students to attend private elementary and secondary schools, unless the funds are used to provide special education and related services to children with disabilities as authorized by the IDEA (Section 14011 of the ARRA);
- Maintenance of systems, equipment, or facilities;
- Construction, modernization, renovation, or repair of stadiums or other facilities primarily used for athletic contests or exhibitions or other events for which admission is charged to the general public; or
- Construction, modernization, renovation, or repair of facilities –
 - (a) used for sectarian instruction or religious worship; or
 - (b) in which a substantial portion of the functions of the facilities are subsumed in a religious mission. (*See generally* Section 14004(c) of the ARRA.)
- Restoring or supplementing a “rainy day” fund
- Paying down past debt

Source: USDOE Guidance on the State Fiscal Stabilization Fund Program April 2009