

PERMANENT FUNDS

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Permanent Funds account for resources that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support the reporting government's programs.

CEMETERY

This fund is a permanent fund. This fund was setup to account for cemetery funds received and related investment income. The Cemetery Fund sets aside proceeds from lot sales in perpetuity to generate investment income to help fund the operations, maintenance and capital improvements of the cemetery. Per WMC 13.24.050, interest earnings when available, will be transferred through an operating transfer to the general fund to be used for the maintenance and operation of the cemetery and for capital improvements construction in the cemetery.

FIDUCIARY FUND RECAP

	<u>FY 2011</u>	<u>FY 2012</u>
ESTIMATED BEGINNING BALANCES	\$ 204,055	\$ 214,405
REVENUES		
User Fees & Charges	8,000	8,000
Local Revenue	3,000	3,000
Total Revenue	<u>\$ 11,000</u>	<u>\$ 11,000</u>
TOTAL AVAILABLE FUNDS	\$ 215,055	\$ 225,405
EXPENDITURES		
Transfers Out	650	3,000
TOTAL USE OF FUNDS	\$ 650	\$ 3,000
ESTIMATED FUNDS AVAILABLE 06/30:	\$ 214,405	\$ 222,405

DEPARTMENT BUDGET SUMMARY

Cemetery

Mission

Our goals are to provide citizens with efficient access to cemetery records, to provide continual maintenance and to insure that the grounds are acceptable for all of our visitors. We strive to provide a serene and beautiful setting that will benefit the entire community.

Program

The Wasilla Aurora Cemetery is located at Mile 1.1 Wasilla Fishhook Road. The property was deeded over to the City in 1980 from the Wasilla Cemetery Association. The cemetery currently has approximately 500 plots. The City has consistently made improvements to the cemetery since its acquisition. Per WMC 13.24.030, it is the intent of the City to sell all lots and to maintain the existing cemetery in perpetuity, with no further acquisitions of land. Funds from the sale of lots are deposited in an irreducible, non-expendable trust accounting fund, the interest of which shall be used exclusively for the maintenance, operation of and capital improvements in the cemetery, with actual operations continuing in the general fund.

Performance Goals, Objectives, and Measures

N/A

Significant Budget changes

In FY2011, the amount of interest earnings transferred out of the Cemetery Fund is \$650 even though the budgeted interest earnings are \$3,000 and normally the amounts should be equal. The difference of \$2,350 results from excess interest transferred out in FY2008 and FY2009. The transfer in those years was made equal to the budgeted interest earnings, although *actual* interest earnings fell below budget. The difference adjusts for the variance between budget and actual earnings for this time period.

Cemetery Continued

Summary Of Expenditures

BY PROGRAM	FY 2008 ACTUAL	FY 2009 ACTUAL	FY 2010 AMENDED BUDGET	FY 2011 ADOPTED BUDGET	FY 2012 ADOPTED PLAN
Cemetery	\$ 3,000	\$ 6,892	\$ 1,900	\$ 650	\$ 3,000
Total	\$ 3,000	\$ 6,892	\$ 1,900	\$ 650	\$ 3,000

BY CATEGORY	FY 2008 ACTUAL	FY 2009 ACTUAL	FY 2010 AMENDED BUDGET	FY 2011 ADOPTED BUDGET	FY 2012 ADOPTED PLAN
Transfers to Other Funds	\$ 3,000	\$ 6,892	\$ 1,900	\$ 650	\$ 3,000
Total	\$ 3,000	\$ 6,892	\$ 1,900	\$ 650	\$ 3,000

Summary Of Resources

BY RESOURCE	FY 2008 ACTUAL	FY 2009 ACTUAL	FY 2010 AMENDED BUDGET	FY 2011 ADOPTED BUDGET	FY 2012 ADOPTED PLAN
Cemetery Lot Sales	\$ 11,000	\$ 8,300	\$ 8,000	\$ 8,000	\$ 8,000
Interest Earnings	6,396	1,146	1,900	3,000	3,000
Total	\$ 17,396	\$ 9,446	\$ 9,900	\$ 11,000	\$ 11,000

Personnel (Full-time Equivalents)

N/A

Performance Indicators

N/A

BUDGET PREPARATION WORKSHEET
FOR FISCAL YEAR 2011 & 2012

PROGRAM GM601L

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	FY2008 ACTUAL	FY2009 ACTUAL	FY2010 ORIGINAL BUDGET	FY2010 ADJUSTED BUDGET	FY2011 ADOPTED BUDGET	DIFFERENCE BETWEEN FY11-FY10	% DIFF FY11-FY10	FY2012 ADOPTED PLAN	DIFFERENCE BETWEEN FY12-FY11	% DIFF FY12-FY11
	Cultural & Recreation Svr										
410-4500-347.41-00	Cemetery Lot Sales	11,000	8,300	8,000	8,000	8,000	0	0	8,000	0	0
*	Cemetery Lot Sales	11,000	8,300	8,000	8,000	8,000	0	0	8,000	0	0
410-4500-361.11-00	Interest Earnings-Sweep	6,396	1,146	1,900	1,900	3,000	1,100	58	3,000	0	0
*	Interest Earnings-Sweep	6,396	1,146	1,900	1,900	3,000	1,100	58	3,000	0	0
***	Cultural & Recreation Svr	17,396	9,446	9,900	9,900	11,000	1,100	11	11,000	0	0
****	Cemetery Fund	17,396	9,446	9,900	9,900	11,000	1,100	11	11,000	0	0

BUDGET PREPARATION WORKSHEET
FOR FISCAL YEAR 2011 & 2012

PROGRAM GM601L

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	FY2008 ACTUAL	FY2009 ACTUAL	FY2010 ORIGINAL BUDGET	FY2010 ADJUSTED BUDGET	FY2011 ADOPTED BUDGET	DIFFERENCE BETWEEN FY11-FY10	% DIFF FY11-FY10	FY2012 ADOPTED PLAN	DIFFERENCE BETWEEN FY12-FY11	% DIFF FY12-FY11
	Cultural & Recreation Svr										
410-4560-456.99-01	General Fund	3,000	6,892	1,900	1,900	650	1,250-	66-	3,000	2,350	362
*	Interfund Transfers	3,000	6,892	1,900	1,900	650	1,250-	66-	3,000	2,350	362
***	Cultural & Recreation Svr	3,000	6,892	1,900	1,900	650	1,250-	66-	3,000	2,350	362
****	Cemetery Fund	3,000	6,892	1,900	1,900	650	1,250-	66-	3,000	2,350	362

CITY OF WASILLA
FY2011 BUDGET LINE ITEM EXPLANATIONS

Fund#-Department 410-4560: Cemetery

Account Number	Account Group	Account Description	Line Item Explanations	Total
410-4560-456.99-01	Interfund Transfers	General Fund	TRANSFERS OUT SHOULD EQUAL THE INTEREST INCOME	-
			BASED ON THE ARRANGEMENT OF THIS FUND. THE CURRENT	-
			YEAR TRANSFER EQUALS \$650, A DIFFERENCE OF \$2350	-
			FROM THE BUDGETED INTEREST INCOME. THE DIFFERENCE	-
			RELATES TO A TRUE-UP FROM FY09 & FY08 IN WHICH THE	-
			THE AMOUNT TRANSFERRED OUT EQUALED THE BUDGETED	-
			INTEREST NOT THE ACTUAL INTEREST.	650
410-4560-456.99-01 Total				650

CITY OF WASILLA
FY2012 BUDGET LINE ITEM EXPLANATIONS

Fund#-Department 410-4560: Cemetery

Account Number	Account Group	Account Description	Line Item Explanations	Total
410-4560-456.99-01	Interfund Transfers	General Fund	BASED ON THE ARRANGEMENT OF THIS FUND, ALL	-
			INTEREST INCOME IS TRANSFERRED TO THE GENERAL FUND	-
			TO PROVIDE REIMBURSEMENT FOR THE REPAIRS AND	-
			MAINTENANCE EXPENDED BY THAT FUND.	3,000
410-4560-456.99-01 Total				3,000