



CITY OF WASILLA

P. O. BOX 430

WASILLA, ALASKA 99687

ORDINANCE NO. W78-J-1

AN ORDINANCE OF THE CITY OF WASILLA, ALASKA PROVIDING FOR THE SUBMISSION TO THE QUALIFIED VOTERS OF WASILLA, ALASKA, ON THE QUESTION OF ISSUANCE OF \$1,500,000 OF GENERAL OBLIGATION BONDS OF THE CITY OF WASILLA TO PAY THE COSTS OF WATER IMPROVEMENTS IN THE WASILLA SERVICE AREA AT THE ELECTION TO BE HELD FOR THAT PURPOSE IN WASILLA, AUGUST 22, 1978.

BE IT ORDAINED AND ENACTED BY THE CITY OF WASILLA THAT:

SECTION I. Classification. This ordinance is in a non-code ordinance.

SECTION II. Purpose. It is hereby determined to be for a public purpose and in the public interest of the City of Wasilla to incur general obligation payment the costs of acquiring property for, planning, designing, equipping and constructing water system capital improvements in the Wasilla Water Service Area.

SECTION III. The sum of \$1,500,000 shall be borrowed by, for and on behalf of the City of Wasilla, for the aforesaid water improvements and shall be evidenced by the issuance of general obligation bonds of the City. The bonds shall mature within Fourty (40) years from the date of issue and bear interest at a rate not to exceed eight percent (8%) per annum. The full faith and credit of the City is pledged for the payment of the principal and interest on the bonds, and ad valorem taxes upon all the taxable property in the City shall be levied without limitation to rate or amount to pay the principal of and interest on the bonds when due. The principal of and interest on the bonds are to be paid first from special assessments levied against property specially benefited by the improvements in an amount not to exceed the cost thereof. A general ad valorem tax may be levied and collected within the Wasilla Water Service Area.

SECTION IV. An election is to be held on August 22, 1978, in and for the City of Wasilla, for the purpose of submitting a general obligation bond proposition to the qualified voters of Wasilla for approval or rejection. The proposition must receive majority approval from the voters to be passed. The proposition shall be in substantially the following form:

Shall Wasilla, Alaska, incur general obligation bonded indebtedness in an amount not to exceed \$1,500,000 for the purpose of acquiring property for, planning, designing, equipping and constructing water system capital improvements within the Wasilla Water Service Area pursuant to Ordinance No. W78-0-1. Said general obligation bonds are to mature within Fourty (40) years from the date of issue and bear



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interest at the rate not to exceed eight percent (8%) per annum. Said general obligation bonds are to be paid by assessments against property specially benefited. Any remaining principal and interest not covered by assessments to properties specially benefited and/or general operational charges paid by users, may be paid when due by the levying of a general ad valorem tax to be collected within the Wasilla Water Service Area. Said general obligation bonds shall be secured by a pledge of full faith and credit of the City of Wasilla.

SECTION V. The proposition, both for paper ballots and machine ballots, shall be printed on a ballot which may set forth other general obligation bond propositions, and the following words shall be added as appropriate and next to a square provided for marking the ballot or voting by a machine.

PROPOSITION NO. 1

- Yes
- No

SECTION VI. A person may vote at the general obligation bond election who possesses the qualifications set forth in AS 15.05.010, and who has registered pursuant to Chapter 7 of Title 15 of the Alaska Statutes (AS 15.07.030, et. seq.). The election shall be conducted in compliance with procedures established in Wasilla Ordinance No. W75-E-1.

SECTION VII. This ordinance shall take effect upon adoption by the City Council.

Pat Hjellen
INTRODUCED BY

July 17, 1978
EFFECTIVE DATE

July 10, 1978
INTRODUCTION DATE

City of Wasilla
ADOPTING AUTHORITY (CITY)

July 17, 1978
HEARING AND ADOPTION DATE

Eriling G. Gelson
CITY CLERK

Pat Hjellen



CITY OF WASILLA

P. O. BOX 430
WASILLA, ALASKA 99687

RESOLUTION NO. W78-E-1

A RESOLUTION OF THE CITY OF WASILLA, ALASKA DIRECTING THE CITY CLERK TO PLACE ON THE BALLOT FOR THE 1978 STATE PRIMARY ELECTION, THE FOLLOWING PROPOSITIONS: "SHALL THE CITY OF WASILLA BE RECLASSIFIED TO A FIRST CLASS CITY?" AND "SHALL THE CITY OF WASILLA BE LIMITED TO TWO (2) MILLS TAXING POWER IF VOTERS APPROVE RECLASSIFICATION?"

WHEREAS, AS 29.08.040 provides for reclassification of Second Class Cities; and

WHEREAS, the Wasilla City Council has held a public hearing on the question; and


WHEREAS, the Wasilla City Council has evaluated the ability of the City to assume First Class Status and made its findings public;


NOW THEREFORE BE IT RESOLVED that the City Clerk is directed to place before the voters of the City of Wasilla the following propositions:

1. "Shall the City of Wasilla be reclassified to a First Class City?"
2. "If voters approve reclassification, shall the City Council of Wasilla, Alaska be limited to a property tax levy not exceeding two (2) mills?"

I certify that a resolution in substantially the above form was passed by a majority of those voting at a duly called and conducted meeting of the governing body of the City of Wasilla this 17th day of July, 1978.

ATTEST:


ERLING P. NELSON, City Clerk


PAT HJELLEN, Mayor

(SEAL)