



	Approved	Denied
Date Action Taken: 4/25/11	✓	
Other:		
Verified by: <i>Alcharley</i>		

WASILLA CITY COUNCIL ACTION MEMORANDUM

AM No. 11-09

TITLE: AUTHORIZATION TO EXTEND THE LEASE FOR ARCTIC BABY BOTTOMS AT THE META-ROSE SQUARE, FOR EIGHTEEN (18) MONTHS.

Agenda of: April 25, 2011

Date: April 13, 2011

Originator: Purchasing/Contracting Officer

Route to:	Department	Signature/Date
X	Finance Director	<i>[Signature]</i> 4-15-2011
X	Deputy Administrator	<i>[Signature]</i> 4/15/11
X	City Clerk	<i>[Signature]</i>

REVIEWED BY MAYOR VERNE E. RUPRIGHT: *[Signature]*

FISCAL IMPACT: yes \$4,498.50 or no Funds Available yes no

Account name/number: 001-4300-362.15-00 Rents & Royalties Meta Rose

Attachments: Addendum to Lease Agreement (1p)

SUMMARY STATEMENT: The lease with Arctic Baby Bottoms was initially signed for six (6) months and ended on April 15, 2011. The business has shown to be prosperous and the owner would like to extend the lease for eighteen (18) months.

STAFF RECOMMENDATION: Approve the award of an eighteen (18) month lease with Arctic Baby Bottoms. The lease will be effective May 1, 2011, to October 31, 2012. The income the City will receive from Arctic Baby Bottoms is: \$4,498.50.

ADDENDUM TO LEASE AGREEMENT DATED APRIL 6, 2011 BETWEEN THE CITY OF WASILLA AND ARCTIC BABY BOTTOMS.

This ADDENDUM is an extension to the current Lease between Landlord, City of Wasilla and Jessica McDonnell, dba Arctic Baby Bottoms, for space at the Meta Rose Square, 290 N. Yenlo, Wasilla, Alaska 99654

Reference ARTICLE II, Section 2.01, Length of Term

The term of this Lease shall be extended to October 31, 2012, starting on the first day of May 2011. No assignment of this lease is authorized without the Landlords approval of the pending new owner. All restrictions, covenants, and terms in the original signed lease apply. Meta Rose Square is a non-smoking Mall.

Reference ARTICLE III, Section 3.01, Covenant to Pay Rent.

Tenant shall pay rent in advance, on the first day of each calendar month during year one of the term hereof, fixed monthly rental of two hundred twenty-five dollars and no cents, (\$225.00), plus twenty dollars, \$20.00 for electricity, plus applicable sales tax, for the first 12 months (May 01, 2011 through April 30, 2012).

Months 13 – 18 :

\$.1.30 per sq. ft. \$227.50 plus \$20.00 for electricity plus applicable sales tax per month. (May 1, 2012 through October 31, 2012).

LANDLORD:

Date: _____

by: _____

Mayor, Verne Rupright

TENANT:

Date: _____

by: _____

Jessica McDonnell