



	Approved	Denied
Date Action Taken:	✓	
Other:		
Verified by:	<i>Alchauls</i>	

WASILLA CITY COUNCIL ACTION MEMORANDUM

AM No. 11-10

TITLE: AUTHORIZATION TO EXTEND THE LEASE FOR ARCTIC ROSE FINE FASHIONS AND BRIDAL BOUTIQUE AT THE META-ROSE SQUARE, FOR THREE (3) MONTHS.

Agenda of: May 9, 2011

Date: April 26, 2011

Originator: Purchasing/Contracting Officer

Route to:	Department	Signature/Date
X	Finance Director	<i>[Signature]</i> 4/27/11
X	Deputy Administrator	<i>[Signature]</i> 4/27/11
X	City Clerk	<i>[Signature]</i>

REVIEWED BY MAYOR VERNE E. RUPRIGHT: *[Signature]*

FISCAL IMPACT: yes \$6,980.52 or no Funds Available yes no

Account name/number: 001-4300-362.15-00 Rents & Royalties Meta Rose

Attachments: Addendum to Lease Agreement (1p)

SUMMARY STATEMENT: The lease with Arctic Rose Fine Fashions & Bridal Boutique currently ends on June 30, 2011; the owner has requested a three (3) month extension to the lease.

STAFF RECOMMENDATION: Approve the award of a three (3) month extension to the lease with Arctic Rose Fine Fashions & Bridal Boutique. With the approval of the extension the lease will end on September 30, 2011. The income the City will receive from Arctic Rose Fine Fashions & Bridal Boutique is: \$6,980.52.

ADDENDUM TO LEASE AGREEMENT DATED MAY 10, 2011 BETWEEN THE CITY OF WASILLA AND ARCTIC ROSE FINE FASHIONS & BRIDAL BOUTIQUE.

This ADDENDUM is an extension to the current Lease between Landlord, City of Wasilla and Ron and Diane Tresham, dba Arctic Rose Fine Fashions & Bridal Boutique, for space at the Meta Rose Square, 290 N. Yenlo, Wasilla, Alaska 99654

Reference ARTICLE II, Section 2.01, Length of Term

The term of this Lease shall be extended for 3 months, starting on the first day of July, 2011. No assignment of this lease is authorized without the Landlords approval of the pending new owner. All restrictions, covenants, and terms in the original signed lease apply. Meta Rose Square is a non-smoking Mall.

Reference ARTICLE III, Section 3.01, Covenant to Pay Rent.

Tenant shall pay rent in advance, on the first day of each calendar month during the term hereof, fixed monthly rental of two thousand three hundred twenty-six dollars and eighty-four cents (2,326.84) + tax.

LANDLORD:

Date: _____

by: _____

Mayor, Verne Rupright

TENANT:

Date: _____

by: _____

Diane Tresham

Date: _____

by: _____

Ron Tresham