By: Council Member Sullivan-Leonard

Public Hearing:

08/23/11

Adopted:

08/23/11

## WASILLA PLANNING COMMISSION RESOLUTION SERIAL NO. 11-14

A RESOLUTION OF THE WASILLA PLANNING COMMISSION RECOMMENDING APPROVAL OF A LEASE RENEWAL FOR TWO ADDITIONAL 10-YEAR TERMS FOR THE VALLEY PERFORMING ARTS ON LOT 1C, BLOCK 2, WASILLA AIRPARK SUBDIVISION; GENERALLY LOCATED NORTH OF SWANSON AVENUE AND WEST OF TOMMY MOE DRIVE.

WHEREAS, The Valley Performing Arts is seeking grant funding from the Rasmuson Foundation and other sources to make major improvements to their theater complex; and

WHEREAS, the Valley Performing Arts current lease agreement expires in 2024 with renewal options for one or more 10-year terms; and

WHEREAS, the Rasmuson Foundation and other grant sources are seeking 30 years or longer commitments for projects that use leased land; and

WHEREAS, WMC 5.32.090 requires review and recommendation from the Wasilla Planning Commission and approval from the Wasilla City Council of lease renewals of City property.

NOW, THEREFORE BE IT RESOLVED, the Wasilla City Planning Commission recommends approval of a lease renewal for two additional 10-year terms to support grant applications to improve their facility.

ADOPTED by the Wasilla Planning Commission on August 23, 2011.

APPROVED:

A.C. Buswell, III, Chairman

ATTEST:

Tina Crawford**/** City Plannei

VOTE:

Passed Unanimously