

CITY OF WASILLA

290 E. HERNING AVE.
WASILLA, ALASKA 99654-7091
PHONE: (907) 373-9050
FAX: (907) 373-0788

REQUESTED BY: ADMINISTRATION PREPARED BY: MUN. SERVICES

RESOLUTION NO. WR92-15

A RESOLUTION OF THE CITY OF WASILLA, ALASKA DIRECTING THAT A SURVEY BE TAKEN OF THE PROPERTY OWNERS FOR THE PURPOSE OF INITIATING ROAD PAVING WITHIN THE CITY OF WASILLA.

WHEREAS, Property owners and interested citizens via a 1992 canvass of interest survey, have requested the costs of road paving; and

WHEREAS, Within Shadowood Valley Subdivision estimated costs have been prepared; and

WHEREAS, The City Council must achieve approval of property owners before proceeding with the project;

NOW THEREFORE BE IT RESOLVED, 1. That the City Council hereby directs that a survey be taken among benefited property owners within the area outlined on the attached map as Shadowood Valley Paving described below, located in Section 4 and 9, Township 17 North, Range 1 West, Seward Meridian.

(Lots 1-9, Block 1), (Lots 1-3, Block 2), (Lots 18-23, Block 4), (Lots 1-15, Block 5), Shadowood Valley Subdivision #1, Plat #73-74; (Lots 16-21, Block 5), (Tract B1), Shadowood Valley Subdivision #2, Plat #80-6; (Lots 1, 2 & 12, Block 6), (Lots 4 % 5, Block 7) Wasilla Estates, Plat #74-4, Tract D-4, Section 4, Township 17 North, Range 1 West, Seward Meridian more particularly described as follows: Beginning at the South-East corner of Section 4, Township 17 North, Range 1 West, Seward Meridian, Alaska, thence N89055'W 300 feet, thence N0005'E 500 feet, thence S89055'E 300 feet, thence S005'W 500 feet to the point of beginning; Tract D-6, Township 17 North, Range 1 West, Seward Meridian more particularly described as follows: The South 800 feet of the East 544 feet of the Southeast one-quarter, Section 4, Township 17 North, Range 1 West, Seward Meridian except there from the East 300 feet, original Wasilla Airport Site and Lots 1 and 2, Block 2, Wasilla Airport Heights Plat #74-62.

- 2. That estimated assessments be computed on the basis of the City of Wasilla Code, Section 2.60.090-A4 & 5, except that 1/3 of total project costs will be divided equally among all benefited parcel owners in the district except Tract B-1 which will have the equivalent of 6 assessments. The City of Wasilla has committed to fund 2/3 of project costs.
- 3. Interest rate to be the rate charged by our lender plus a rate allowed by IRS for Reserves.
- 4. That assessments will be payable over a 10 year schedule.
- 5. That a public hearing will be held at City Hall, 290 E. Herning Avenue, at 7:00 p.m., December 14, 1992 in the Wasilla City Council Chambers, on the necessity of the Paving Project, and to hear any protests. Protests returned after the close of this public hearing will not be considered.

I certify that a resolution in substantially the above form was passed by a majority of those voting at a duly called and conducted meeting of the governing body of the City of Wasilla this 28th day of September, 1992.

JOHN C. STEIN, Mayor

ATTEST:

ERLING P. NELSON, CMC

City Clekk

(SEAL)

PROJECT COST ESTIMATE

SHADOWOOD VALLEY PAVING

SCOPE:

This project consists of grading, shaping and strip paving to City standards, portions of streets in and adjacent to Shadowood Valley Subdivision. The proposed paving improvement will benefit 50 parcels as shown on the attached map.

FUNDING:

City of Wasilla Municipal Grant #8/92-052 \$214,309. Loan repaid by 55 equivalent assessments on

50 lots @ \$1,945.

<u>\$106,938.</u>

TOTAL

\$321,247. _____

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EXPENDITURES:

Contractual Services:

Engineering \$ 11,000. Construction 259,485. Legal 5,000. Advertising 250. Interim Interest

(6% at 90 days) 3,845.

Subtotal \$279,580. Contingency - 10% 27,678. 13,<u>989.</u> City Adm. Fee (5%) TOTAL \$321,247.

NOTE:

Costs of paper, envelopes, postage other administrative and incidental costs are covered by the administrative fee.

