



CITY OF WASILLA

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Requested By: Councilman
McCarthy
Prepared By: Clerk's Office

RESOLUTION NO. WR92-31

A RESOLUTION OF THE CITY OF WASILLA, ALASKA REGARDING THE PURCHASE OF TRACTS A & B, WINTERTRAIL SUBDIVISION.

WHEREAS, the Matanuska-Susitna Borough and Wasilla Area Seniors, Inc. have conducted extensive senior housing surveys and found a justifiable need for said housing; and

WHEREAS, Senior Housing Developments located in close proximity to senior services, i.e. Senior Centers, are found to be the most desirable accommodations for seniors; and

WHEREAS, A substantial senior housing development would provide positive economic growth for the City of Wasilla as retirees spend the majority of their incomes locally; and

WHEREAS, the purchase price for Tracts A & B, Wintertrail Subdivision is being offered at a cost substantially less than fair market value; and

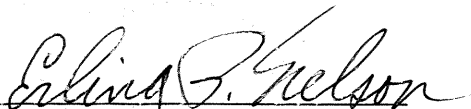
WHEREAS, the Mayor of Wasilla supports the concept of Senior Housing within the community and has encouraged us to approach the Council for funding;

NOW THEREFORE BE IT RESOLVED, that the Wasilla City Council hereby endorses providing the Wasilla Area Seniors, Inc. Eighty Thousand Dollars, (\$80,000) as a one-time grant to acquire Tracts A & B, Wintertrail Subdivision, so that they may construct a Senior Housing Development;

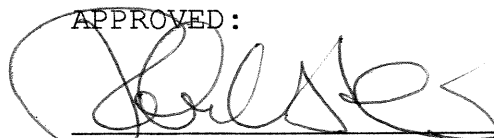
BE IT FURTHER RESOLVED, that Administration is authorized to enter into a grant agreement with the Wasilla Area Seniors, Inc. and bring all necessary documents back to Council.

I certify that a resolution in substantially the above form was passed by a majority of those voting at a duly called and conducted meeting of the governing body of the City of Wasilla this 27th day of May, 1992.

ATTEST:


ERLING P. NELSON, CMC
City Clerk

APPROVED:


JOHN C. STEIN, Mayor

(SEAL)