

PERMANENT FUNDS

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Permanent Funds account for resources that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support the reporting government's programs.

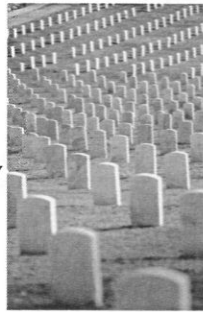
CEMETERY

This fund is a permanent fund. This fund was setup to account for cemetery funds received and related investment income. The Cemetery Fund sets aside proceeds from lot sales in perpetuity to generate investment income to help fund the operations, maintenance and capital improvements of the cemetery. Per WMC 13.24.050, interest earnings when available, will be transferred through an operating transfer to the general fund to be used for the maintenance and operation of the cemetery and for capital improvements construction in the cemetery.

FIDUCIARY FUND RECAP

	FY 2013 Adopted Budget	FY 2014 Adopted Plan
Beginning fund balance	<u>\$ 228,923</u>	<u>\$ 239,196</u>
Revenues		
User fees & charges	7,000	6,500
Transfer In	3,273	-
Total revenue	<u>\$ 10,273</u>	<u>\$ 6,500</u>
Total available funds	<u>\$ 239,196</u>	<u>\$ 245,696</u>
Expenditures		
Transfers out	-	-
Total use of funds	<u>\$ -</u>	<u>\$ -</u>
Ending fund balance	<u>\$ 239,196</u>	<u>\$ 245,696</u>

CEMETERY



BUDGET SUMMARY

Mission

Our goals are to provide citizens with efficient access to cemetery records, to provide continual maintenance and to insure that the grounds are acceptable for all of our visitors. We strive to provide a serene and beautiful setting that will benefit the entire community.

Program

The Wasilla Aurora Cemetery is located at Mile 1.1 Wasilla Fishhook Road. The property was deeded over to the City in 1980 from the Wasilla Cemetery Association. The cemetery currently has approximately 500 plots. The City has consistently made improvements to the cemetery since its acquisition. Per WMC 13.24.030, it is the intent of the City to sell all lots and to maintain the existing cemetery in perpetuity, with no further acquisitions of land. Funds from the sale of lots are deposited in an irreducible, non-expendable trust accounting fund, the interest of which shall be used exclusively for the maintenance, operation of and capital improvements in the cemetery, with actual operations continuing in the general fund.

Performance Goals, Objectives, and Measures

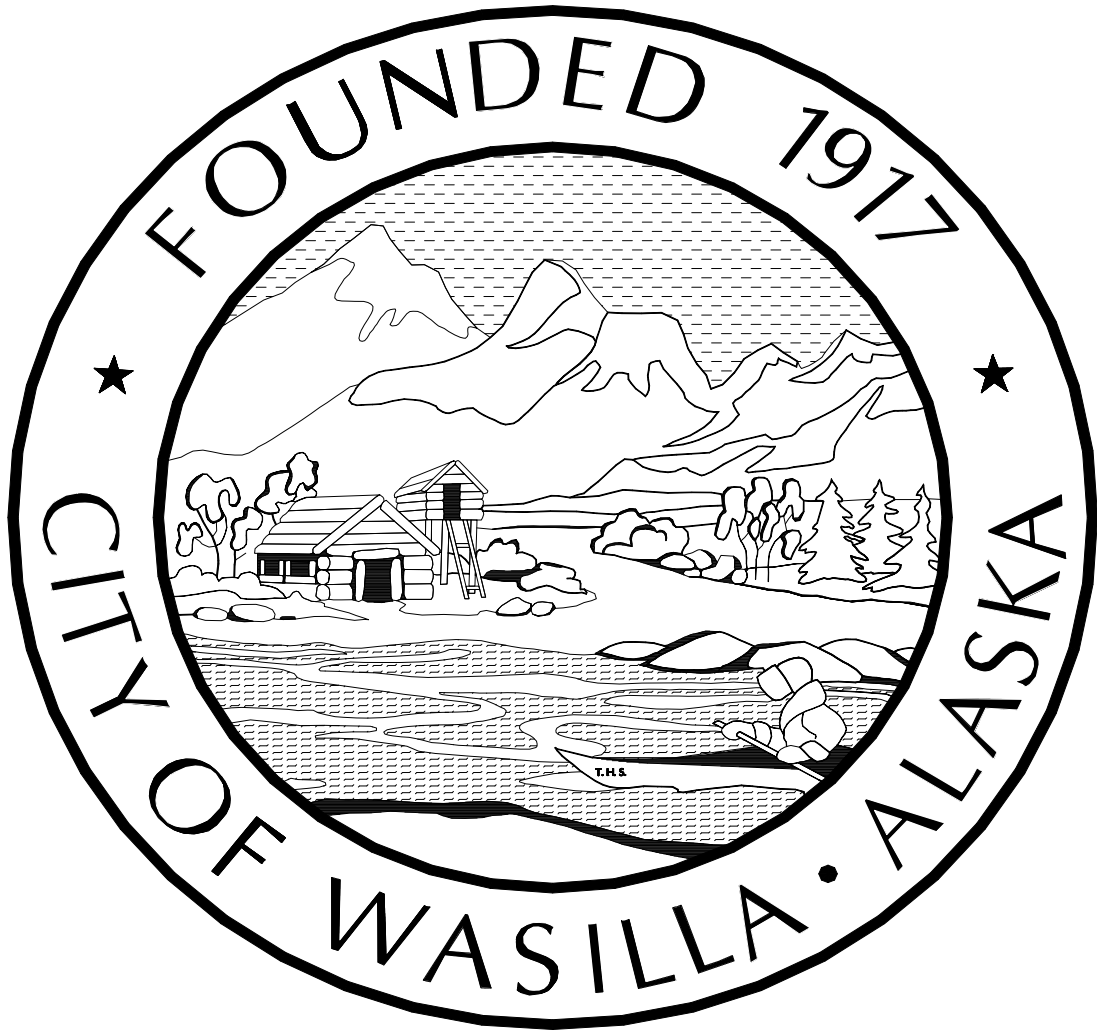
N/A

Significant Budget changes

None

Cemetery Permanent Fund: 410

	FY2011 Actuals	FY2012 Adopted Budget	FY2012 Amended Budget	FY2013 Adopted Budget	FY2014 Adopted Plan
<u>Assets</u>					
Cash and investments	222,722	230,722	238,722	248,995	255,495
Accrued interest receivable	-	-	-	-	-
Total assets	222,722	230,722	238,722	248,995	255,495
<u>Fund Balance</u>					
Fund balance - reserve for investment	222,722	228,923	228,923	239,196	245,696
Revenues:					
Lot sales	12,400	8,000	8,000	7,000	6,500
Investment income	399	1,000	1,000	-	-
Total revenues	12,799	9,000	9,000	7,000	6,500
Expenses:					
Supplies	-	-	-	-	-
Total expenses	-	-	-	-	-
Other financing sources - transfers in	-	-	-	3,273	-
Other financing uses - transfers out	(650)	(1,000)	(1,000)	-	-
Net change in fund balance	12,149	8,000	8,000	10,273	6,500
Beginning fund balance	210,573	220,923	220,923	228,923	239,196
Ending fund balance	222,722	228,923	228,923	239,196	245,696
Nonspendable fund balance:					
Permanent fund principal	222,722	228,923	228,923	239,196	245,696
Total nonspendable fund balance	222,722	228,923	228,923	239,196	245,696



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