



AM No. 12-34: AUTHORIZATION TO EXTEND THE LEASE WITH THE JONESERS AT THE META ROSE SQUARE FOR TWELVE (12) MONTHS.

Agenda of: August 27, 2012

Date: August 15, 2012

Originator: Purchasing/Contracting Officer

Route to:	Department	Signature	Date
X	Public Works Director		8/15/12
X	Finance Director		8-15-12
X	Deputy Administrator		8/20/12
X	City Clerk		8/15/12

REVIEWED BY MAYOR VERNE E. RUPRIGHT:

FISCAL IMPACT: yes or no Funds Available Yes or No

Account name/number/amount:
 Rents & Royalties Meta Rose 001-4300-362.15-00 \$2,100

Attachments:
 Addendum to Lease Agreement (1 page)

SUMMARY STATEMENT: The lease with the Jonesers currently ends on August 31, 2012 for a small nook on the main floor of the Meta Rose Square; the owner has requested a twelve (12) month extension to the lease. With the approval of the extension the lease will end on August 31, 2013 and generate revenues of \$2,100.

STAFF RECOMMENDATION: Adopt AM No. 12-34.

Date: 8/27/12	Approved: <input checked="" type="checkbox"/>	Denied: <input type="checkbox"/>	Initials:	Comments:
----------------------	--	---	------------------	------------------

ADDENDUM TO LEASE AGREEMENT DATED SEPTEMBER 1, 2012 BETWEEN THE CITY OF WASILLA AND THE JONESERS.

This ADDENDUM is an extension to the current Lease between Landlord, City of Wasilla and Gail Jones, dba The Jonesers, for space at the Meta Rose Square, 290 N. Yenlo, Wasilla, Alaska 99654

Reference ARTICLE II, Section 2.01, Length of Term

The term of this Lease shall be extended for twelve (12) months, starting on the first day of September 2012. No assignment of this lease is authorized without the Landlords approval of the pending new owner. All restrictions, covenants, and terms in the original signed lease apply. Meta Rose Square is a non-smoking Mall.

Reference ARTICLE III, Section 3.01, Covenant to Pay Rent.

Tenant shall pay rent in advance, on the first day of each calendar month during the term hereof, fixed monthly rental of one hundred and seventy five dollars+ tax.

LANDLORD:

Date: 8-15-12

by: 

Mayor, Verne Rupright

TENANT:

Date: _____

by: _____

Gail Jones