

By: Finance Department
Adopted: June 10, 2013

Vote: Buswell, Harris, Lovell, Sullivan-Leonard, Wall and Woodruff in favor

**CITY OF WASILLA
RESOLUTION SERIAL NO. 13-11**

A resolution of the Wasilla City Council transferring funds within an accounting fund in the amount of \$14,000 in the General Fund and \$6,797 in the Sewer Fund to cover FY2013 shortfalls in expenditures.

WHEREAS, the WMC 5.04.150 Transfer of Appropriations within an Accounting Fund, the Council may by resolution transfer part or all of any unencumbered funds among functions, activities and departments; and

WHEREAS, the WPD School Resource Officer (\$3,000) and Non-departmental (\$11,000) departments of the General Fund and the Operations and Maintenance Treatment Division (\$6,797) of the Sewer Fund have short-falls within expenditure line items; and

WHEREAS, it is in the best financial interest of the City to transfer funds within departments of the same accounting fund as opposed to fund balance.

NOW, THEREFORE, BE IT RESOLVED, that the Wasilla City Council authorizes funds be transferred to the following accounts:

001-4230-420-30-34	SRO/Group Insurance	\$ 3,000
001-4990-499-80-94	Non-Dept/Lawsuit Costs/Settlements	\$11,000
310-4353-435-60-21	Sewer/O&M Treatment/Natural Gas	\$ 1,407
310-4353-435-60-22	Sewer/O&M Treatment/Electricity	\$ 5,390

BE IT FURTHER RESOLVED, that the source of funding is as follows:

001-4230-420-30-34	Patrol/Prof. Services/Other	\$ 3,000
001-4115-411-30-32	Council/Legal	\$11,000
001-4352-435-50-30	Sewer/Customer Acctg./Communications	\$ 3,611
001-4352-435-50-90	Sewer/Customer Acctg/Other	\$ 3,186

ADOPTED by the Wasilla City Council on June 10, 2013.


VERNE E. RUPRIGHT, Mayor

ATTEST:


KRISTIE SMITHERS, MMC, City Clerk

[SEAL]





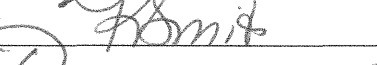
CITY COUNCIL LEGISLATION STAFF REPORT


Resolution Serial No. 13-11: A resolution of the Wasilla City Council transferring funds within an accounting fund in the amount of \$14,000 in the General Fund and \$6,797 in the Sewer Fund to cover FY2013 shortfalls in expenditures.

Originator: Troy Tankersley, Finance Director

Date: 5/28/2013

Agenda of: 6/10/2013

Route to:	Department Head	Signature	Date
X	Chief of Police		5/29/13
X	Public Works Director		5/29/13
X	Finance Director		5/29/13
X	Deputy Administrator		6/13/13
X	City Clerk		5/29/13

Reviewed by Mayor Verne E. Rupright: 

Fiscal Impact: yes or no

Funds Available: yes or no

Account name/number:

001-4233-420-20-10	SRO/Group Insurance	\$ 3,000
001-4990-499-80-94	Non-Dept/Lawsuit Costs/Settlements	\$11,000
310-4353-435-60-21	Sewer/O&M Treatment/Natural Gas	\$ 1,407
310-4353-435-60-22	Sewer/O&M Treatment/Electricity	\$ 5,390

Total: \$20,797

Attachments: None

Summary Statement: With the fiscal year-end fast approaching, the Finance Department has been reviewing expenditures that have exceeded budgetary approval. When this happens, review of the category of expenditures (i.e. personnel wages) is analyzed as a negative total must be corrected either through budget transfer from another line item, an Ordinance authorizing an additional appropriation from fund balance or a resolution from another department/division within the same accounting fund.

This resolution transfers funds within the same accounting fund to the departments of WPD School Resource Officer, Non-Departmental of the General Fund and Operations and Maintenance Treatment of the Sewer Fund.

Recommended Action: Adopt Resolution Serial No. 13-11.