



CITY OF WASILLA

290 E. HERNING AVE.

WASILLA, ALASKA 99654-7091

PHONE: (907) 373-9050

FAX: (907) 373-0788

COUNCIL MEMORANDUM NO. 92-97

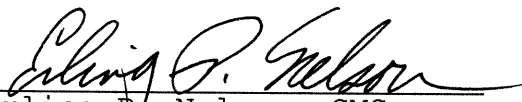
FROM: Finance Director

DATE: August 28, 1992

SUBJECT: Cemetery Code Revision

Our auditors have reviewed the way we set up the Cemetery fund and feel that we should change the type of fund from "Special Revenue" to "Non Expendable Trust". The effect of this change would be that the costs of all Cemetery operations would continue to be recorded in the property maintenance section of the General Fund forever. When the trust fund is earning enough Interest Income to fund operations of the Cemetery, an operating transfer will be made from the Trust Fund to the General Fund.

Recommend introduction and set for Public Hearing on September 28, 1992.



Erling P. Nelson, CMC
City Clerk