

By: Finance Department

Adopted: April 14, 2014

Vote: Buswell, Harris, O'Barr, Sullivan-Leonard, Wall and Wilson in favor

**City of Wasilla  
Resolution Serial No. 14-16**

**A resolution of the Wasilla City Council transferring funds within an accounting fund in the amount of \$53,437 to cover FY2014 budget revisions.**

WHEREAS, as of March 31, 2014 the FY2014 budget has been reviewed by Finance and recommends a budget transfer from within the General Fund to balance any line item deficits; and

WHEREAS, in FY2014 the City ceased participation of the Multi-Jurisdictional Task Force and therefore the funds appropriated and not used are available to be moved to other divisions within the same fund; and

WHEREAS, it is preferred, when available to fund any deficits within the same accounting fund rather than appropriate additional funding;


NOW, THEREFORE, BE IT RESOLVED, that the Wasilla City Council authorize funds be transferred to the following accounts:

001-4230-420-10-10	Personnel Services / Regular	\$5,981
001-4230-420.20-20	Personnel Svcs-Benefit / FICA	87
001-4230-420.20-30	Personnel Svcs-Benefit / PERS	574
001-4230-420.20-40	Personnel Svcs-Benefit / SBS	367
001-4230-420.20-50	Personnel Svcs-Benefit / Unemployment	93
001-4230-420.20-60	Personnel Svcs-Benefit / Workers' Compensation	3,867
001-4230-420.50-20	Other Purchased Services / Insurance	964
001-4230-420.50-30	Other Purchased Services / Communications	299
001-4230-420.60-16	Supplies / Uniforms & Clothing	229
001-4230-420.60-25	Supplies / Gasoline	2,493
001-4230-420.99-17	Interfund Transfers / Technology Replacement	500
001-4192-416-50-30	Other Purchased Services / Communications	2,755
001-4110-411-20-10	Personnel Svcs-Benefit / Group Insurance	3,400
001-4233-420-20-10	Personnel Svcs-Benefit / Group Insurance	12,079
001-4310-431-20-10	Personnel Svcs-Benefit / Group Insurance	1,298
001-4320-432-20-10	Personnel Svcs-Benefit / Group Insurance	16,166
001-4330-433-20-10	Personnel Svcs-Benefit / Group Insurance	1,060
001-4233-420-10-30	Personnel Services / Overtime	1,225
	Total	\$53,437

BE IT FURTHER RESOLVED, that the source of funding is as follows:

001-4222-420.10-10	Personnel Services / Regular	\$5,981
001-4222-420.10-30	Personnel Svcs-Overtime	2,755
001-4222-420.20-20	Personnel Svcs-Benefit / FICA	87
001-4222-420.20-30	Personnel Svcs-Benefit / PERS	574
001-4222-420.20-40	Personnel Svcs-Benefit / SBS	367
001-4222-420.20-50	Personnel Svcs-Benefit / Unemployment	93
001-4222-420.20-60	Personnel Svcs-Benefit / Workers' Compensation	3,867
001-4222-420.50-20	Other Purchased Services / Insurance	964
001-4222-420.50-30	Other Purchased Services / Communications	299
001-4222-420.60-16	Supplies / Uniforms & Clothing	229
001-4222-420.60-25	Supplies / Gasoline	2,493
001-4222-420.99-17	Interfund Transfers / Technology Replacement	500
001-4222-420-20-10	Personnel Svcs-Benefit / Group Insurance	20,835
001-4240-420-20-10	Personnel Svcs-Benefit / Group Insurance	13,168
001-4230-420-10-30	Personnel Svcs-Benefit / Group Insurance	1,225
	Total	\$53,437

ADOPTED by the Wasilla City Council on April 14, 2014.

  
VERNE E. RUPRIGHT, Mayor

ATTEST:

  
\_\_\_\_\_  
KRISTIE SMITHERS, MMC, City Clerk

[SEAL]

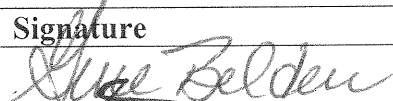




## CITY COUNCIL LEGISLATION STAFF REPORT


**Resolution Serial No. 14-16: A resolution of the Wasilla City Council transferring funds within an accounting fund in the amount of \$53,437 to cover FY2014 budget revisions.**

Originator: Troy Tankersley, Finance Director

Date: 4/2/2014

Agenda of: 4/14/2014

Route to:	Department Head	Signature	Date
X	Chief of Police		4/14/14
X	Public Works Director		4/14/14
	Recreation & Cultural Services Director		
X	Finance Director		4-2-14
X	Deputy Administrator		4-3-14
X	City Clerk		4/14/14

Reviewed by Mayor Verne E. Rupright: 

Fiscal Impact:  yes or  no

Funds Available:  yes or  no N/A

Account name/number:

Various accounts

See Resolution Serial No. 14-16

\$53,437

Attachments:

Resolution Serial No. 14-16 (1 page)

**Summary Statement:** Finance has recently completed a review of its accounts with deficit amounts and Resolution Serial No. 14-16 transfers funds within the General Fund to cover deficits that were unable to be covered by each individual division's unspent operating funds.

It is standard operating procedure and within Wasilla Municipal Code for departments to cover any deficits within their own unspent operating accounts. However, when larger deficits occur other sources are needed to cover them. The main source of account deficits is in group insurance caused from changes after passage of the FY2014 budget.

Appropriated funding in the Multi-Jurisdictional Task Force/Drug Enforcement division shows no expenditures this year as we no longer participate in the program and this funding is available for other sources. It is preferred to re-appropriate monies in this account as opposed to appropriating additional funding from fund balance.

**Recommended Action:** Adopt Resolution Serial No. 14-16.