

FUND STRUCTURE

The City accounts are organized on the basis of fund and account groups, each of which is considered a separate accounting entity. Operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures or expenses as appropriate. City resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds in this report are grouped into six fund types within three broad fund categories. All funds of the City of Wasilla are appropriated. The City of Wasilla's fund structure for budgetary proposes is the same as the fund structure for its Audited Financial Statements.

Governmental Fund Types

General Fund – The General Fund is the operating fund of the City and is used to account for all financial resources, except those required to be accounted for in another fund. This fund is classified as a major fund under GASB 34.

Special Revenue Funds – Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted to expenditures for specific purposes. There are three funds under this category: 1. Youth Court; and 2. Asset Forfeiture (Federal and State). None of these funds are classified as major funds under GASB 34 (see Special Revenue section for detailed description of funds).

Debt Service Funds – The Debt Service Funds are used to account for the accumulation of, resources for, and the payment of general long-term debt principal, interest, and related costs. In FY2011 these funds were reclassified to either the General Fund or related Enterprise Funds. For FY2015 and FY2016 there are no funds listed under this category and the information provided in this section is for historical purposes only. None of these funds are classified as major funds under GASB 34.

Capital Project Funds – Capital Projects Funds are used to account for financial resources to be used for acquisition or construction of major capital facilities and equipment. There are five funds listed under this category: 1. Capital Project; 2. Vehicle; 3. Right Of Way; 4. Technology Replacement; and 5. Road. Out of these funds the Capital Project Fund is classified as a major fund under GASB 34 (see Capital Project section for detailed description of funds).

Proprietary Fund Types

Enterprise Funds – Enterprise Funds are used to account for the operations that; (a) are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges, or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. There are four funds listed under this category: 1. Sewer, 2. Water, 3. Airport, and 4. Curtis D. Menard Memorial Sports Center (CMMSC). The Water, Sewer and CMMSC funds are classified as major funds under GASB 34 (see Enterprise section for detailed description of funds).

Permanent Funds Types

Permanent Funds – Permanent Funds account for assets held in a trustee capacity or as an agent for individuals, private organizations and other funds. These include non-expendable trust funds and agency funds. Non-expendable trust funds are accounted for in essentially the same manner as proprietary funds since capital maintenance is essential. Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. There is one fund listed under this category: 1. Cemetery. This fund is not classified as major fund under GASB 34 (see Permanent Fund section for detailed description of fund).

FINANCIAL POLICIES

INTRODUCTION

The financial policies of the City establish the framework for the overall fiscal planning and management and sets forth guidelines for both current activities and long-range planning. These policies are reviewed annually to assure the highest standards of fiscal management. The Mayor and the Department Directors have the primary role of reviewing financial actions and providing guidance on financial issues to the City Council.

OVERALL GOALS

The overall financial goals underlying these policies are:

1. **Fiscal Conservatism:** To ensure that the City is in a solid financial condition at all times. This can be defined as:
 - A. Cash Solvency – the ability to pay bills
 - B. Budgetary Solvency – the ability to balance the budget
 - C. Solvency – the ability to pay future costs
 - D. Service Level Solvency – the ability to provide needed and desired services
2. **Flexibility:** To ensure that the city is in a position to respond to changes in the economy or new service challenges without an undue amount of financial stress.
3. **Adherence to the Highest Accounting and Management Practices:** As set by the Government Finance Officers' Association standards for financial reporting and budgeting, the Governmental Accounting Standards Board, and other professional standards.

Based on the overall goals listed above the following Financial Policies are provided:

1. Operating Budget Policies

The budget is a plan for allocating resources. The objective is to enable service delivery with allocated resources. Services must be delivered to the citizens at a level that will meet real needs as efficiently and effectively as possible.

- The City's goal is to pay for all recurring expenditures with recurring revenues and to use non-recurring revenues for non-recurring expenditures.
- It is important that a positive unassigned fund balance and a positive cash balance be shown in all governmental funds at the end of each fiscal year.

- When deficits appear to be forthcoming within a fiscal year, spending during the fiscal year must be reduced sufficiently to create a positive undesignated fund balance and a positive cash balance.
- When possible, the City will integrate performance measurement and productivity indicators within the budget. This should be done in an effort to improve the productivity of City programs and employees. Productivity analysis should become a dynamic part of the City administration.
- The budget must be structured so that the Council and the general public can readily establish the relationship between expenditures and the achievement of service objectives.
- The individual department budget submissions must be prepared with the basic assumption that the Council will always attempt to maintain the current tax rates.
- Budgetary review by the Administration and Council will focus on the following basic concepts:

Staff Economy

The size and distribution of staff will be a prime concern. The Council will seek to limit staff increases to areas where approved program growth and support absolutely requires additional staff and to reduce staff where this can be done without adversely affecting approved service levels.

Capital Construction

Emphasis will be placed upon continued reliance on a viable level of pay-down capital construction to fulfill needs in a City approved comprehensive capital improvements program.

Program Expansions

Proposed expansion to existing programs and services must be submitted as budgetary increments requiring detailed justification. Every proposed program or service expansion will be scrutinized on the basis of its relationship to the health, safety, and welfare of the community.

New Programs

New programs or services must also be submitted as budgetary increments requiring detailed justification. New programs or services will be evaluated on the same basis as program expansion plus an analysis of long term fiscal impacts.

Existing Service Costs

The justification for base budget program costs will be a major factor during budget review.

Administrative Costs

In all program areas, administrative overhead costs should be kept to an absolute minimum.

Functions of all departments and agencies should be reviewed in an effort toward reducing duplicate activities within the City government.

The budget will provide for adequate maintenance of capital plant and equipment and for its orderly replacement.

The administration will maintain budgetary controls at the character level within each organizational unit. (Characters are broad classifications of expenditures: fringe benefits, contractual services.)

The preparation and distribution of monthly budget status reports, interim financial statements, and annual financial reports is required.

The City will develop and annually update a long-range (three to five years) financial forecasting system that will include projections of revenues, expenditures, and future costs and financing of capital improvements that are included in the capital budget.

2. Debt Policies

- The City will not fund current operations from the proceeds of borrowed funds.
- The City will consider short-term borrowing or lease/purchase contracts for financing major operating capital equipment when the Finance Director, along with the City's Financial Advisor, determines that this is in the City's best financial interest. Lease/purchase decisions should have the concurrence of the appropriate operating Director.
- The ratio of short-term debt as a percent of revenue should not exceed five percent (5%) and ratio of short-term debt as a percent of total debt should not exceed twenty percent (20%).
- When the City finances capital projects by issuing bonds, it will repay the debt within a period not to exceed the expected useful life of the project.
- Target debt ratios will be annually calculated and included in the review of financial trends.
- The ratio of general obligation debt service expenditure as a percent of General Fund Revenue should not exceed twenty percent (20%) of General Fund Revenue.
- The City will maintain good communications about its financial condition with bond and credit institutions.
- The City will follow a policy of full disclosure in every annual financial statement and bond official statement.
- The City will avoid borrowing on tax anticipation and maintain an adequate fund balance.

3. Revenue Policies

- The City will try to maintain a diversified and stable revenue structure to shelter it from short-run fluctuations in any one revenue source.

- The City will attempt to maintain a diversified and stable economic base by supporting policies that promote tourism, agriculture, commercial, and industrial employment.
- The City will estimate its annual revenues by an objective, analytical process.
- The City, where possible and reasonable, will institute user fees and charges for specialized programs and services. Rates will be established to recover operational, as well as capital or debt service costs.
- The City will regularly review user fee charges and related expenditures to determine if pre-established recovery goals are being met.
- The City should routinely identify governmental aid funding possibilities. However, before applying for and accepting intergovernmental aid, the City will assess the merits of a particular program as if it were funded with local tax dollars. Local tax dollars will not be used to make up for losses of intergovernmental aid without first reviewing the program and its merits as a budgetary increment.

4. Investment Policies

- The City will maintain an investment policy based on the Government Finance Officers' Association (GFOA) model investment policy.
- The City will conduct an analysis of cash flow needs on an ongoing basis. Disbursements, collections, and deposits of all funds will be scheduled to ensure maximum cash availability and investment potential.
- When permitted by law, the City will pool its various funds for investment purposes.
- The City will obtain the best possible return on all investments consistent with the underlying criteria of liquidity and safety of principal.
- The City will regularly review contractual opportunities for consolidated banking services.

5. Accounting, Auditing, and Reporting Policies

- The City will establish and maintain a high standard of accounting practices in conformance with Generally Accepted Accounting Principles (GAAP).
- The accounting system will maintain records on a basis consistent with accepted standards for government accounting according to the Government Accounting Standards Board (GASB).
- Regular monthly financial statements and annual financial reports will present a summary of financial activity by departments and agencies within all funds.
- Where possible, the reporting system will also provide monthly information on the total cost of specific services by type of expenditure and revenue by fund.

- An independent firm of certified public accountants will perform an annual financial and compliance audit and will publicly issue an opinion, which will be incorporated into the Comprehensive Annual Financial Report (CAFR).
- The City will annually strive for the GFOA Certificate of Achievement for Excellence in Financial Reporting and the GFOA Distinguished Budget Presentation Award.

6. Capital Budget Policies

- The City will make all capital improvements in accordance with an adopted capital improvements program.
- The City will develop a multi-year plan for capital improvements that considers its development policies and links the development process with the capital plan.
- The City will enact an annual capital budget based on the multi-year capital improvements program.
- The City will coordinate development of the capital improvement budget with development of the operating budget. Future operating costs associated with new capital projects will be projected and included in operating budget forecasts.
- The City will maintain all its assets at a level adequate to protect its capital investments and to minimize future maintenance and replacement costs.
- The City will identify the “full-life” estimated cost and potential funding source for each capital project proposal before it is submitted to the Council for approval.
- The City will determine the total cost for each potential financing method for capital project proposals.
- The City will identify the cash flow needs for all new projects and determine which financing method best meets the cash flow needs of the project.

7. Fund Stabilization Policy

- The City will maintain the fund balances and net assets of the various city operating funds at levels sufficient to maintain the city’s creditworthiness, and to provide financial resources for unforeseeable emergencies.
- The City will maintain in the unassigned fund balance of the General Fund an amount between sixty (60) percent and fifty (50) percent of the sum of total budgeted general fund operating expenditures, plus the budget amount of general obligation debt (not including any GO Debt with dedicated sales tax source).
- The City will commit to fund balance of the General Fund any amount over the sixty percent (60%) target set for the undesignated fund balance of the General Fund when the annual audit is accepted by the City Council.

- The City will not approve an appropriation from the general fund that would cause the unassigned general fund balance to be less than the minimum unassigned fund balance, except in an emergency expenditure or a major capital purchase.
- The City will maintain a positive net position balance in each of the enterprise funds to provide sufficient reserves for emergencies and revenue for emergencies and revenue shortfalls. Sufficient net assets will be defined as a maximum of fifty percent (50%) and a minimum of twenty percent (20%) of total budgeted expenditures less budget expenditures for debt service and the budgeted allowance for depreciation. Unrestricted net position will include a commitment to fund the current year's depreciation for future infrastructure of the enterprise funds.
- The City will maintain a reserve in each of its debt service funds in an amount not less than the sum of all reserve fund balances required by the bond ordinances applicable to that fund.

**FISCAL YEAR 2015 and 2016
BUDGET PREMISES AND
LONG RANGE FINANCIAL PROJECTIONS**

Certain premises and projected financial forecasts were decided on as a foundation for developing the City of Wasilla's FY2015 and 2016 Budget. These premises and revenue forecasts were used to guide the City Council, the Mayor and City staff in determining the goals, budget initiatives and the level of services that will be provided to the citizens and how those services will be funded.

General Premises:

1. The population of the City of Wasilla will increase by approximately 2% each year to approximately 8,450 in FY2015 and 96,000 in the Matanuska Susitna Borough. 2010 Census data puts the Matanuska Susitna Borough population at 88,995.
2. Annexations: No new annexations are incorporated in this budget period. However, discussions continue for possible future annexation areas.
3. The inflation rate applied in FY2015 is projected to be approximately 2.86% based on a combination of data from Alaska Department of Labor and Workforce Development, Anchorage Economic Development Corporation and the Bureau of Labor Statistics CPI rates (2013). CPI is the primary indexing tool used in the below forecast model.

General Fund - Five Year Forecast							
	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
	Actual	Amended Budget	Adopted Budget	Adopted Plan	Projected	Projected	Projected
Property Taxes	9	-	-	-	-	-	-
Sales Taxes	12,346,152	12,090,404	12,778,267	13,225,506	13,549,531	13,881,495	14,221,592
Vehicle Taxes	120,971	117,000	59,163	60,938	62,766	64,649	66,588
Licenses and Permits	31,345	34,875	35,125	35,125	35,954	36,803	37,672
Fines, forfeitures and penalties	233,424	230,000	205,000	235,000	240,546	246,223	252,034
Intergov. Revenues	2,307,939	1,537,790	1,393,432	1,415,363	1,400,000	1,375,000	1,350,000
User Fees & Charges	1,743,989	1,876,442	1,777,020	1,873,079	1,917,284	1,962,532	2,008,848
Other	81,764	16,950	35,950	35,950	36,798	37,666	38,555
Investment income	85,725	100,000	120,000	150,000	150,000	150,000	150,000
Proceeds from sale of assets	13,283	5,000	25,000	25,000	25,000	25,000	25,000
	16,964,601	16,008,461	16,428,957	17,055,961	17,417,879	17,779,368	18,150,289
Personnel	10,658,954	11,120,697	11,744,722	12,368,733	12,660,635	12,959,426	13,265,268
Operations	2,655,395	3,446,487	3,292,841	3,329,976	3,408,563	3,489,005	3,571,346
Transfers & Debt	2,111,232	2,404,358	1,879,454	1,951,603	1,997,661	2,044,806	2,093,063
Total Expenditures	\$ 15,425,581	\$ 16,971,542	\$ 16,917,017	\$ 17,650,312	\$ 18,066,859	\$ 18,493,237	\$ 18,929,677
Net increase (decrease)	\$ 1,539,020	\$ (963,081)	\$ (488,060)	\$ (594,351)	\$ (648,980)	\$ (713,869)	\$ (779,388)
Beginning fund balance	10,409,542	11,948,562	10,985,481	10,497,421	9,903,070	9,254,090	8,540,221
Ending fund balance	11,948,562	10,985,481	10,497,421	9,903,070	9,254,090	8,540,221	7,760,833

Revenue Projections:

1. Sales and Use Taxes – Collections for sales tax in the General Fund are projected to increase by 3.5% in FY2015 to \$12,778,267 over that of FY2013 actual. The City conservatively approached the FY2015 number by using the FY2013 actual of \$12,346,152 and compared current balances as of February 2014, which realized a 2.45% increase over that of the previous fiscal year. Therefore, the City is using a 5.69% increase over that of its adopted FY2014 budget of \$12,090,404.

In FY2014 the City increased its sales tax rate from 2% to 3% giving rise to 1% additional sales tax revenue. This revenue is solely committed to the building of a new library and is accounting for within the Capital Projects Fund. It is estimated that \$6,407,634 will be collected in FY2015 and \$6,612,753 will be collected in FY2016. The 1% sales tax will be in effect beginning January 1, 2014 through December 31, 2016 or until \$15 million is available to construct and equip a new Wasilla Public Library (Ord. No. 13-14). None of this revenue is projected to be utilized for any City operational expenditure or expense in FY2015 or FY2016.

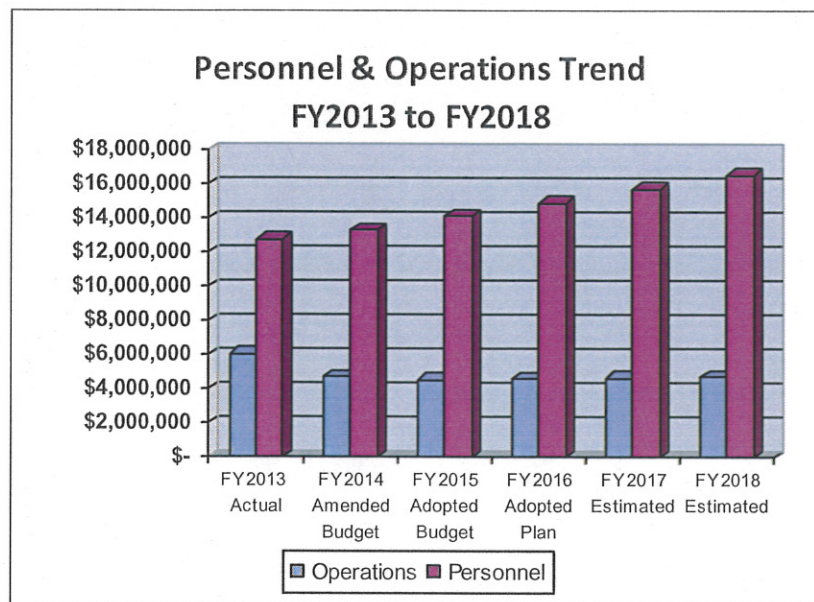
2. Property Taxes – The City's mill levy is projected to remain at 0.0 mils for FY 2015 and 2016.
3. Intergovernmental Revenue – Intergovernmental revenue consist of grants from Local, State and Federal governmental sources. It is projected that total intergovernmental revenue funds for general government funds (not including capital project funds or capital funds accounted for within the enterprise funds) will be approximately \$1,448,238 for FY2015 and \$1,485,932 in FY2016. This is an increase from FY2013 actual and budgeted FY2014 by as much as \$132,430. However, the City has experienced reductions in State grants related to public safety as the City removes programs such as the Drug Enforcement Program (\$84,800). It is projected the downward trend that the City has been experiencing with intergovernmental revenue in the past will continue in future years placing the City in the vicarious position of searching for additional revenue without increasing its tax base.
4. User Fees and Charges – User fees and charges mainly consist of fees charged for utility services and fees charged at the Curtis D. Menard Memorial Sports Center. Other charges such as business licenses and various permits are included in this category. Total user fees and charges are projected to be \$4,131,116 in FY2015 and \$4,329,867 in FY2016, an increase of approximately 7.5% over FY2014. The main increases in user fee revenue will be in the utility funds. These projected increases are based on the City implementing fee increases to its customer base in FY2010 and has updated its projections within these funds to match that of trends with customer counts and consumption. The utility rate increases set in FY2010 are now complete at June 30, 2014. These increases were approved so that the utility funds could substantiate an infrastructure replacement component of net position along with shoring up the net assets of the utility funds (see the financial policies and fund stabilization policy).
5. Local Revenue - The largest component of local revenue is interest earned on investments. Other local revenue consists of sale of maps and copies. The local revenue for FY2015 is estimated to by \$365,050 and \$401,750 in FY2016.
6. Other Revenue - The main component of other revenue are the fees from providing dispatch services for agencies. The revenue for dispatch services is projected at \$1,567,720 for FY2015 and \$1,657,079 for FY2016. The revenue from this source is closely tied to dispatch expenditures. Other agencies contribute approximately 69% of the total dispatch cost in FY2015

and 67% in FY 2016. Based on projected increases of 5% to 6% in dispatch costs over future years, this revenue will need to increase to keep up with these expenditures.

Expenditure Premises:

1. Personnel Services – This category includes expenditures for wages (including overtime) and salaries and other forms of compensation – life and health insurance, Medicare contribution, and pension contributions (PERS). The cost of personnel is provided to departments by the Finance Department. Refer to graph below for trending as proposed personal services are based on the following assumptions:

- a) The City currently administers three union contracts; International Union of Operating Engineers, Local 302 (Public Works and Utilities), Laborers’ International Union of North America, Local 341 (Curtis D. Menard Memorial Sports Center), and General Teamsters, Local 959 (Wasilla Police Department). The City negotiated new contracts with Local 959 in FY2012 and is currently in negotiations with Local 302 and Local 341. Personnel assumptions provide wage increases of 5.36% in FY2015 and 5.34% in FY2016.
- b) Health Insurance premiums were projected to increase by 20%; however actual increases could be more contingent upon new health reform rules in effect for FY2015. The City is currently analyzing and working to reduce these premiums as the City is faced with approximately \$3,231,428 in FY2015 and \$3,568,038 in FY2016 compared to \$2,673,877 in FY2014. Health care is the leading cost factor that has exponentially increased over the last several years. Over the next 5-years the City will need to analyze its health care package and make appropriate adjustments to reduce costs as these growth rates are not able to be maintained.
- c) Workers Compensation will increase by 25% in FY2015 and FY2016 due to the health care component of workers’ compensation insurance.
- d) Public Employees Retirement System (PERS) retirement contribution will be steady for both Fiscal Years at 22%.
- e) No additional positions were added to the FY2015 or FY2016 budgets.



2. Operating Expenditures and Capital Outlays (under \$5,000) – This category includes expenditures for running a governmental program not classified as personnel services or expenditure for a Capital Project. The following assumptions were used for the FY2015 and FY2016 budget:
 - a) Departments were instructed to maintain operating expenditures at the FY2014 amended budget levels.
 - b) Projected increases (and decreases) are based on a department level decision-making process.
 - c) The departments are given a total departmental target budget and given complete flexibility over allocation in the various line items. The departments are expected to come in within the target budget. Expenditures associated with proposed “increments” to existing service levels (due to Council goals and budget initiatives) were added to the budget.
 - d) Inflationary factors for FY2015 and FY2016 for some of the utility costs, fuel and supplies were provided to departments to assist in calculating required line items.

3. Insurance - This category includes expenditures for property insurance and general liability insurance. Based on projections from our Insurance Broker, property will be going up by approximately 7% with general liability and auto rates to remain flat during the next fiscal year. General liability was once again analyzed and \$50,000 was added to the police patrol budget as this portion is attributable to the officers with arresting powers. This line item will reflect reductions in some departments as the total general liability policy is redistributed.

FY2015 and 2016 Core Service Increases/Decreases:

The City of Wasilla uses a zero budgeting process in preparing its budget. First the departments build a budget based on meeting the services levels that the City is currently providing. Once that budget is built, the City investigates what new core services or core service improvements that are needed. These core service increment requests are then prioritized and selected based on funding available after the core budget has been funded.

Below are core service increases or decreases that were used to prepare the FY2015 and FY2016 budget:

- 1) The total combined personnel wage and benefit increases for both Union represented and non-represented comprise \$14,140,380, a \$848,662 or 6.38% increase in FY2015 over FY2014 amended budget. In FY2016 an increase of \$776,661 or 5.49% is anticipated \$14,917,041.

Due to attrition of personnel, the City will be required to pay approximately \$179,894 of wages and benefits in FY2015. There were no additional payments budgeted in FY2016, which is the primary reason for the decrease in FY2016 from FY2015.

- 2) With the direction of the Mayor, Departments were instructed to maintain operating expenditures at the FY2014 amended budget. By requesting this level of spending, the City was actually able to reduce total operational expenditures by (3.12%) or (\$146,441) under FY2014 amended budget in FY2015. With passage of Ordinance 14-14(AM), Council reduced

an additional \$34,953 making the total reduction from FY2014 (\$181,394) or (3.87%). In FY2016 a marginal increase of \$32,223 or .71% over FY2015 levels is projected.

- 3) Within public safety, the program of drug enforcement division was removed. The drug enforcement division was primarily funded through a grant through the State of Alaska. In FY2014, this program was removed and has continued with this premise for FY2015 and FY2016. The City uses park rangers as temporary employees to patrol our parks, campground and boat launch areas. It was decided to remove this function from the FY2015 and FY2016 budget as a cost reduction measure saving the City approximately (26,472) in wages and benefits.
- 4) To support the City's debt service and capital project plans, and the Curtis D. Menard Memorial Sports Center, transfers from the General Fund to other Funds decreased by (\$472,644) or (14.42%) in FY2015 from that of FY2014 amended budget. An increase of \$17,625 or .79% is anticipated in FY2016. The City is hopeful it will continue to find alternate revenue sources so that transfers such as the \$681,691 to the CMMSC Fund may be reduced by 8% per year as instructed by Council Goals and Initiatives.
- 5) There were no core service additions for FY2015 or FY2016.

**Fiscal Year(s) 2015 and 2016
Personnel Staffing Table
Full-time Equivalent Employees by Function**

Percentage Funding Levels by Fund

Department (Department Number)	FY 2013 Actual	FY 2014 Amended Budget	FY 2015 Adopted Budget	Variance Between FY 2015 Adopted & FY 2014 Amended	NOTE	FY 2016 Adopted Plan	Variance Between FY 2016 Adopted & FY 2015 Adopted	NOTE	Percentage Funding Levels by Fund										
									General Fund	Youth Court	Sewer Fund	Water Fund	Airport Fund	CMMSC Fund					
Council/Clerk																			
Clerk	1.00	1.00	1.00	-		1.00	-		100%										
Deputy Clerk	1.00	1.00	1.00	-		1.00	-		100%										
Administrative Aide to City Clerk	1.00	1.00		(1.00)	a		-		100%										
	3.00	3.00	2.00	(1.00)		2.00	-												
Mayor																			
Mayor	1.00	1.00	1.00	-		1.00	-		100%										
Executive Assistant to Mayor	1.00	1.00	1.00	-		1.00	-		100%										
	2.00	2.00	2.00	-		2.00	-												
General Administrative Services																			
Deputy Administrator	1.00	1.00	1.00	-		1.00	-		100%										
City Administrative Aide	1.00	-	-	-		-	-		100%										
	2.00	1.00	1.00	-		1.00	-												
Human Resources																			
HR Generalist	1.00	1.00	1.00	-		1.00	-		100%										
HR Assistant	1.00	1.00	1.00	-		1.00	-		100%										
	2.00	2.00	2.00	-		2.00	-												
Planning																			
City Planner	1.00	1.00	1.00	-		1.00	-		100%										
Planning Clerk	1.00	1.00	1.00	-		1.00	-		100%										
	2.00	2.00	2.00	-		2.00	-												
Finance																			
Finance Director	1.00	1.00	1.00	-		1.00	-		100%										
Controller	1.00	1.00	1.00	-		1.00	-		100%										
Purchasing/Contract Officer	1.00	1.00	1.00	-		1.00	-		100%										
Staff Accountant	1.00	1.00	1.00	-		1.00	-		100%										
Finance Clerk I	1.00	1.00	1.00	-		1.00	-		100%										
Finance Clerk II	1.00	1.00	1.00	-		1.00	-		100%										
Finance Clerk III	3.00	3.00	3.00	-		3.00	-		100%										
	9.00	9.00	9.00	-		9.00	-												
Management Information Systems (MIS)																			
IT Network Support Specialist	1.00	1.00	1.00	-		1.00	-		100%										
	1.00	1.00	1.00	-		1.00	-												
Police																			
Police Chief	1.00	1.00	1.00	-		1.00	-		100%										
Administrative Assistant	3.00	3.00	3.00	-		3.00	-		100%										
Lieutenant - Patrol	-	1.00	1.00	-		1.00	-		100%										
Lieutenant - Matcom	1.00	1.00	1.00	-		1.00	-		100%										
Sergeant - Patrol	4.00	3.00	3.00	-		3.00	-		100%										
Sergeant - General Investigation	1.00	1.00	1.00	-		1.00	-		100%										
Police Officer I - Patrol	3.00	3.00	3.00	-		3.00	-		100%										
Police Officer II - Patrol	11.00	11.00	11.00	-		11.00	-		100%										
Police Officer II - Acting Investigator	1.00	1.00	1.00	-		1.00	-		100%										
Police Officer II - Investigator	1.00	1.00	1.00	-		1.00	-		100%										
Police Officer II - School Resource Officer	1.00	1.00	1.00	-		1.00	-		100%										
Code Compliance Officer	1.00	1.00	1.00	-		1.00	-		100%										
Technology Specialist	1.00	1.00	1.00	-		1.00	-		100%										
Dispatch Supervisors	2.00	2.00	2.00	-		2.00	-		100%										
Dispatchers	15.00	16.00	16.00	-		16.00	-		100%										
Emergency Dispatchers in Training	1.00	-	-	-		-	-		100%										
Call Takers	2.00	2.00	2.00	-		2.00	-		100%										
	49.00	49.00	49.00	-		49.00	-												
Youth Court																			
Probation Officer	1.50	1.50	1.50	-		1.50	-		100%										
	1.50	1.50	1.50	-		1.50	-												
Public Works																			
Director	1.00	1.00	1.00	-		1.00	-		100%										
Deputy Director	1.00	1.00	1.00	-		1.00	-		20%		40%	40%							
Public Works Clerk	1.00	1.00	1.00	-		1.00	-		95%									5%	
Finance Clerk II	1.00	2.00	2.00	-		2.00	-		100%										
Finance Clerk III	1.00	1.00	1.00	-		1.00	-				50%	50%							
Public Works Clerical Assistant	1.00	-	-	-		-	-		100%										
Maintenance Supervisor - Buildings & Parks	1.00	1.00	1.00	-		1.00	-		100%										
Maintenance Supervisor - Roads & Airport	1.00	1.00	1.00	-		1.00	-		75%									25%	
Maintenance Supervisor - Utilities	-	1.00	1.00	-		1.00	-				50%	50%							
Road Technician I	2.00	2.00	2.00	-		2.00	-		100%/95%									5%	
Road Technician II	2.00	2.00	2.00	-		2.00	-		100%										
Facilities Maintenance Technician I	1.00	1.00	1.00	-		1.00	-		100%										
Facilities Maintenance Technician II	1.00	1.00	1.00	-		1.00	-		100%										
Operator in Training - Sewer Fund	2.00	2.00	2.00	-		2.00	-				67%	33%							
Operator in Training - Water Fund	1.00	1.00	1.00	-		1.00	-				33%	67%							
Water Technician I	1.00	1.00	1.00	-		1.00	-					100%							
Water Technician II	1.00	1.00	1.00	-		1.00	-					100%							
Waste Water Technician I	1.00	1.00	1.00	-		1.00	-				100%								
Waste Water Technician II	2.00	2.00	2.00	-		2.00	-				100%								
Waste Water Technician III	1.00	-	-	-		-	-				50%	50%							
	23.00	23.00	23.00	-		23.00	-												

**Fiscal Year(s) 2015 and 2016
Personnel Staffing Table
Full-time Equivalent Employees by Function**

Percentage Funding Levels by Fund

Department (Department Number)	FY 2013 Actual	FY 2014 Amended Budget	FY 2015 Adopted Budget	Variance Between FY 2015 Adopted & FY 2014 Amended	NOTE	Variance Between FY 2016 Adopted & FY 2015 Adopted	NOTE	General Fund	Youth Court	Sewer Fund	Water Fund	Airport Fund	CMMSC Fund
Museum													
Museum Curator	1.00	1.00	1.00	-		1.00	-	100%					
Museum Aide	0.50	0.50	0.50	-		0.50	-	100%					
	1.50	1.50	1.50	-		1.50	-						
Recreation Services/CMMSC													
Recreation & Culture Services Director	1.00	1.00	1.00	-		1.00	-	30%					70%
Events Coordinator & Facility Supervisor	1.00	1.00	1.00	-		1.00	-						100%
Secretary II	1.00	1.00	1.00	-		1.00	-						100%
Building Support Lead	1.00	2.00	2.00	-		2.00	-						100%
Maintenance Specialist	1.00	1.00	1.00	-		1.00	-						100%
Building Support Laborer	2.00	1.00	1.00	-		1.00	-						100%
	7.00	7.00	7.00	-		7.00	-						
Recreation Facilities Maintenance													
Parks & Property Technician I	2.00	2.00	2.00	-		2.00	-	100%					
Parks & Property Technician II	1.00	1.00	1.00	-		1.00	-	100%					
	3.00	3.00	3.00	-		3.00	-						
Library													
Director	1.00	1.00	1.00	-		1.00	-	100%					
Youth Services Librarian	1.00	1.00	1.00	-		1.00	-	100%					
Adult Services Librarian	1.00	1.00	1.00	-		1.00	-	100%					
Interlibrary Loan Coordinator	1.00	1.00	1.00	-		1.00	-	100%					
Library Aide	5.00	5.00	5.00	-		5.00	-	100%					
Library Helper	0.50	0.50	0.50	-		0.50	-	100%					
	9.50	9.50	9.50	-		9.50	-						
Total	115.50	114.50	113.50	(1.00)		113.50	-						

Justification for increase (decrease) in staff or cost allocations:

(a) FY2015, Adopted Budget removes the Administrative Aide to City Clerk position by passage of Ordinance 14-14(AM).

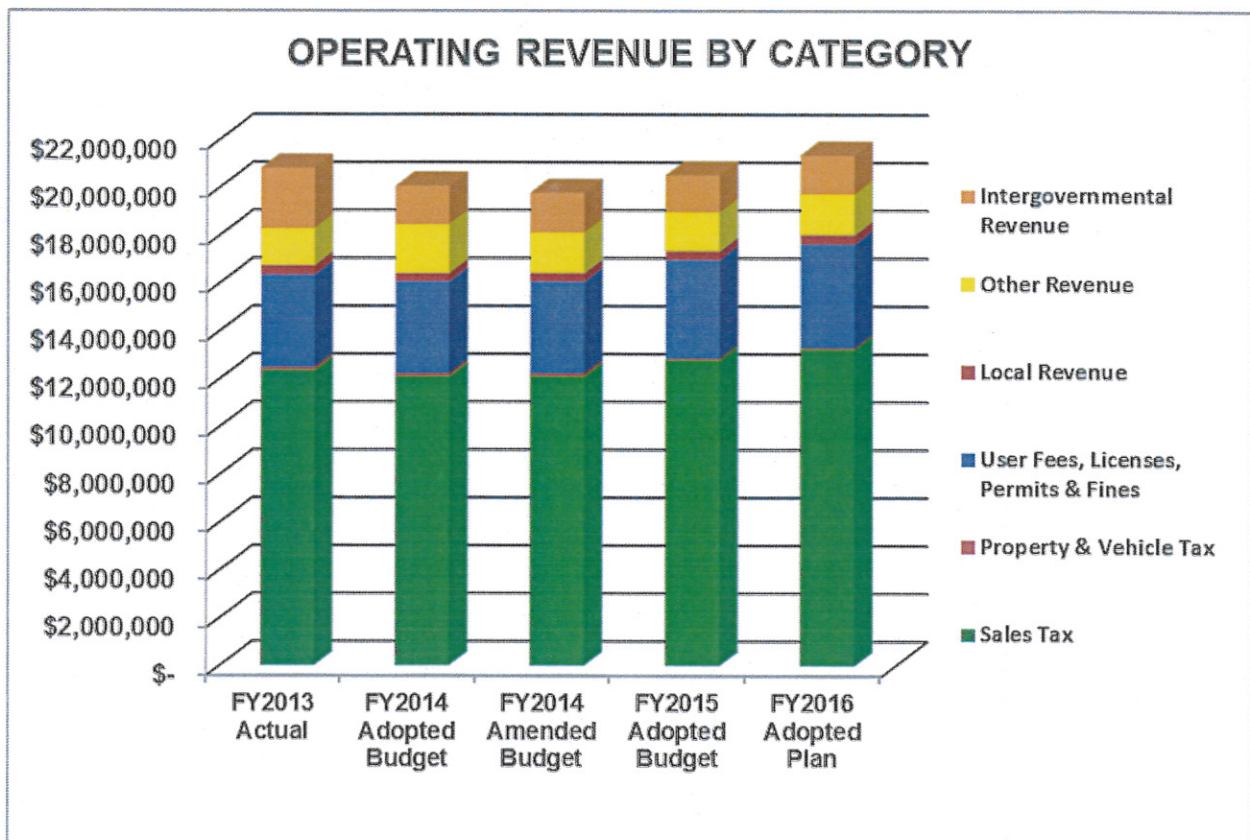
OPERATING BUDGET SUMMARY

OPERATING REVENUE

Total operating revenue for financing the Fiscal Year 2015 and 2016 operating budget is \$20,509,948 and \$21,345,703, respectively. This is a projected increase in operating revenue for FY2015 of \$744,627 compared to the FY2014 amended budget. One reason for this increase is in utility funds where actual revenues have surpassed budget in prior years due to rate increases and higher customer counts than previously used in the City's budget analysis. Additional increases are being reflected in sales tax revenues and revenue associated to user fees charged for dispatch services with the police department. The City is keeping non-grant related revenues flat knowing that sales tax is and can be volatile; however with sales tax continuing to be flat to marginal growth, the City has adjusted its analysis to better reflect actual revenue yet still being conservative. Refer to the Operating Revenue by Category Graph below and the Operating by Revenue tables on the following page.

Sales Tax revenue is projected to increase by 5.69% over FY2014 projected levels but anticipates actual revenues to only increase by 3.5%. The City attempts to be conservative in its estimates due to the national, state and local economic recession that has been experienced in FY2010 and continued into FY2011 and FY2012. The City is optimistic this recession will continue to remain positive in FY2015 and FY2016 as the City has experienced in FY2013 and FY2014. User Fees are projected to increase by \$289,381 in FY2015 and \$198,751 in FY2016. These increases are primarily from increased utility fees in the Water and Sewer Enterprise Funds as referred to earlier. The City of Wasilla continues to look at new ways to generate local revenue to offset the loss of intergovernmental revenue through economic development.

Please see the fund sections for the breakdown by category of revenues for each function. The fund sections will discuss the trends in revenues for each fund.

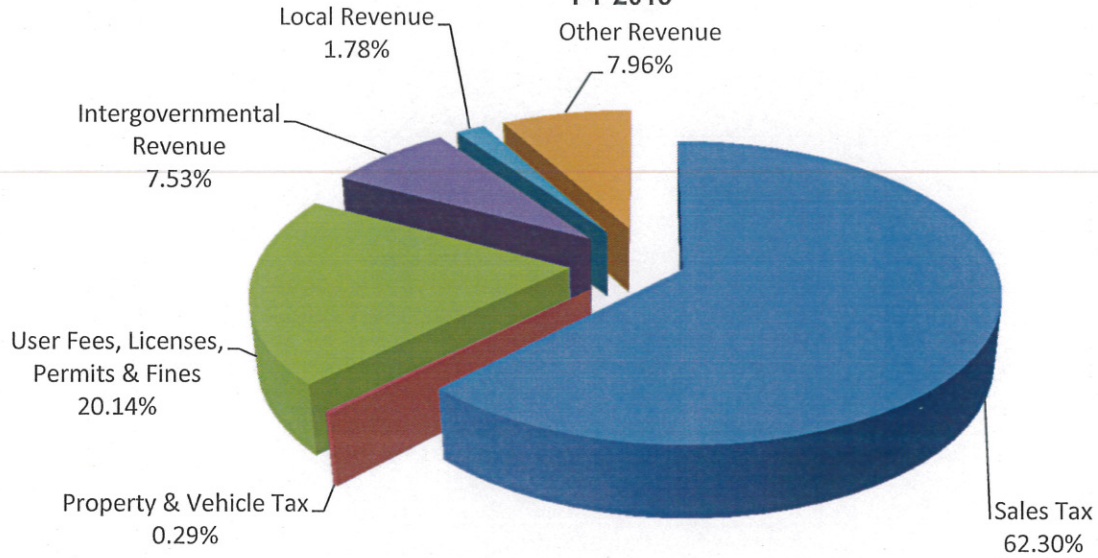


OPERATING BUDGET SUMMARY

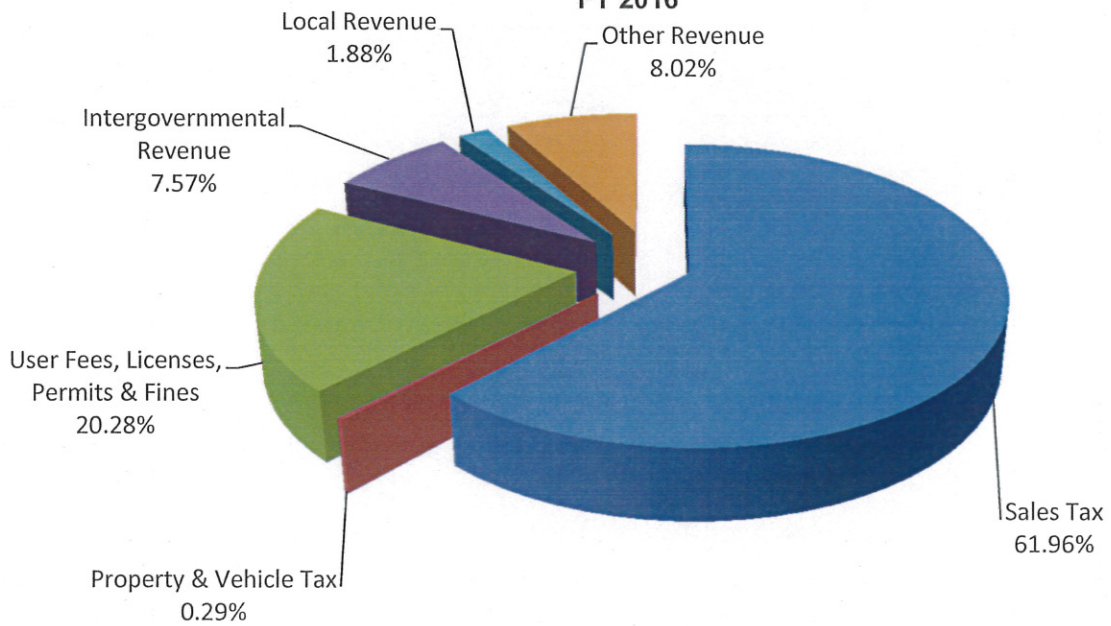
Operating Revenue by Fund (not including transfers)	FY 2013 Actual	FY 2014 Adopted Budget	FY 2014 Amended Budget	FY 2015 Adopted Budget	FY 2016 Adopted Plan
General Fund	\$ 16,964,602	\$ 16,291,599	\$ 16,008,461	\$ 16,428,957	\$ 17,055,961
Youth Court Fund	223,964	132,000	132,000	157,000	207,000
Cemetery Fund	14,800	6,500	6,500	-	-
Sewer Fund	1,315,808	1,411,510	1,411,510	1,448,238	1,485,932
Water Fund	1,553,800	1,532,871	1,532,871	1,717,127	1,801,998
Airport Fund	69,522	67,979	67,979	73,626	75,562
Curtis D. Menard Memorial Sports Center	651,344	606,000	606,000	685,000	719,250
	<u>\$ 20,793,840</u>	<u>\$ 20,048,459</u>	<u>\$ 19,765,321</u>	<u>\$ 20,509,948</u>	<u>\$ 21,345,703</u>

Operating Revenue by Category (not including transfers)	FY 2013 Actual	FY 2014 Adopted Budget	FY 2014 Amended Budget	FY 2015 Adopted Budget	FY 2016 Adopted Plan
Sales Tax	\$ 12,346,152	\$ 12,090,404	\$ 12,090,404	\$ 12,778,267	\$ 13,225,506
Property & Vehicle Tax	120,969	117,000	117,000	59,163	60,938
User Fees, Licenses, Permits & Fines	3,851,616	3,841,735	3,841,735	4,131,116	4,329,867
Intergovernmental Revenue	2,522,318	1,612,294	1,662,790	1,543,432	1,615,363
Local Revenue	404,894	354,550	357,550	365,050	401,750
Other Revenue	1,547,891	2,032,476	1,695,842	1,632,920	1,712,279
Total Operating Revenue (transfers not inc.)	<u>\$ 20,793,840</u>	<u>\$ 20,048,459</u>	<u>\$ 19,765,321</u>	<u>\$ 20,509,948</u>	<u>\$ 21,345,703</u>

**Operating Revenue by Category
(All Funds)
FY 2015**



**Operating Revenue by Category
(All Funds)
FY 2016**



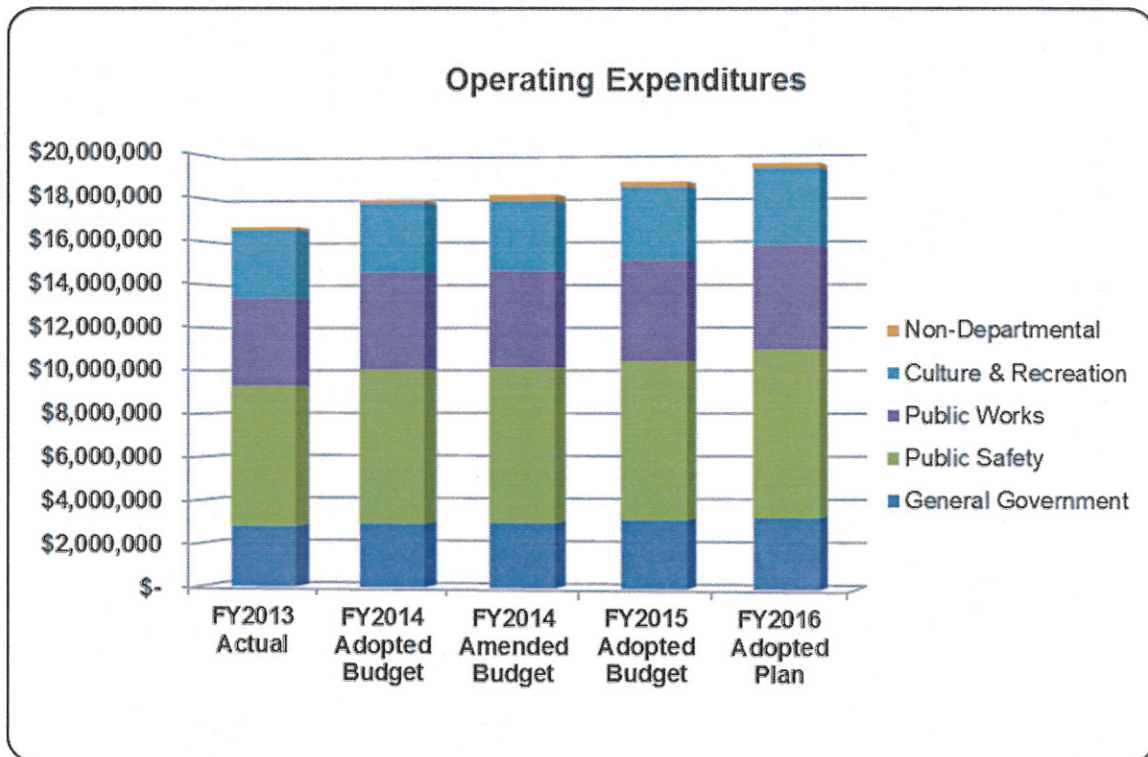
OPERATING BUDGET SUMMARY

OPERATING EXPENDITURES

The FY2015 and FY2016 operating budgets were balanced without the need for increases in any taxes. The total operating expenditures for FY2015 and FY2016 (not including transfers or debt service) will be \$18,651,863 and \$19,469,447, respectfully. The increase from FY2014 amended budget to FY2015 is \$560,971 or 3.10%. FY2016 is anticipated to increase by \$817,584 or 4.38%.

As seen in the graph below and the expenditure tables on the next page, the largest increases in expenditures (comparing FY2015 to FY2014 amended budget) is in General Government 5.80%, followed by Culture and Recreation 4.59%, Public Works 3.90% and Public Safety at 1.70%. General Government increased from employee attrition which will cause the City to pay approximately \$179,894 in additional accrued benefits. Other increases are from personnel benefits related to health care reform to which the City is projecting a 20% increase or \$557,551. FY2015 is an election year for the City and as such, additional expenditures are built into the budget for personnel attrition, and benefit payouts.

Please see the fund sections for the breakdown by category of expenditures for each function. The fund sections will discuss the trends in expenditures for each fund.



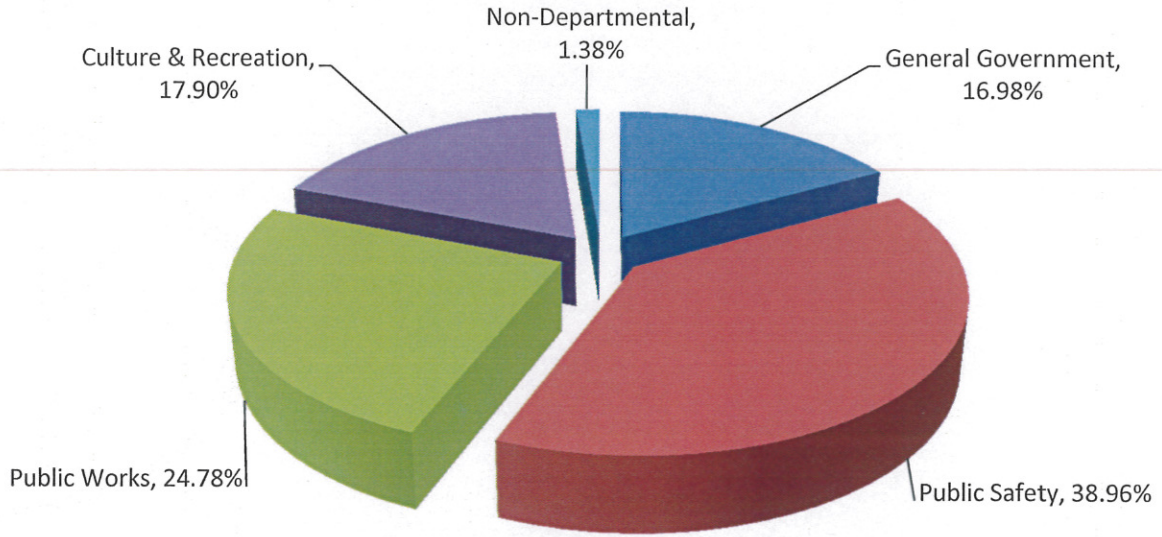
OPERATING BUDGET SUMMARY

(Debt Service not included)

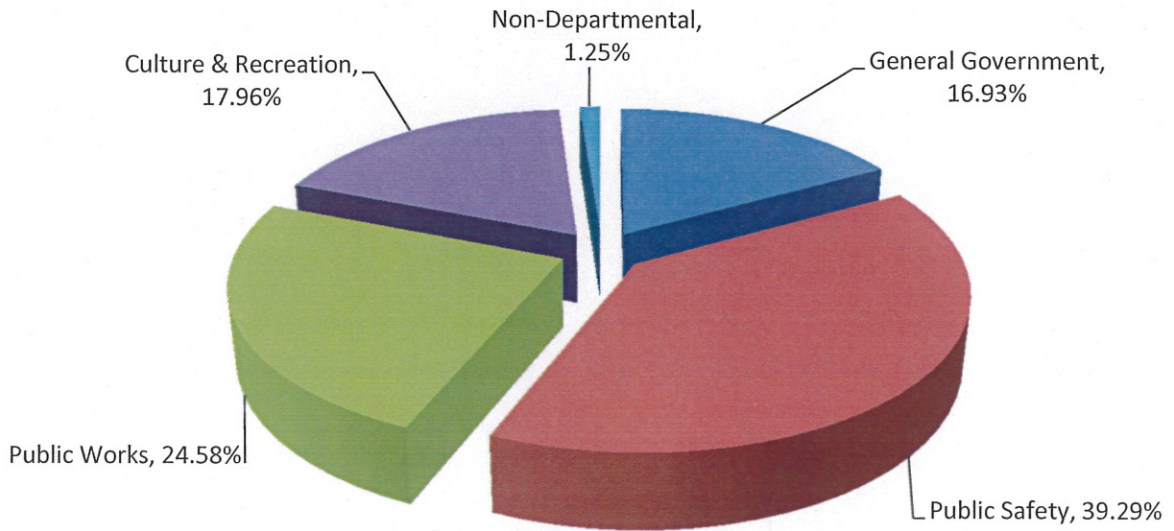
Operating Expenditures by Fund (not including transfers or debt service)	FY 2013 Actual	FY2014 Adopted Budget	FY 2014 Amended Budget	FY 2015 Adopted Budget	FY 2016 Adopted Plan
General Fund	13,314,349	14,274,327	14,567,184	15,037,563	15,698,709
Youth Court Fund	173,429	177,913	177,913	194,610	207,711
Sewer Fund	1,024,264	1,104,101	1,160,398	1,092,170	1,139,706
Water Fund	756,157	931,518	841,518	889,307	914,825
Airport Fund	144,884	182,355	182,355	186,865	191,024
Curtis D. Menard					
Memorial Sports Center	1,231,307	1,168,524	1,161,524	1,251,348	1,317,472
Total Operating Expenditures	16,644,390	17,838,738	18,090,892	18,651,863	19,469,447

Operating Expenditures by Function (not including transfers or debt service)	FY 2013 Actual	FY2014 Adopted Budget	FY 2014 Amended Budget	FY 2015 Adopted Budget	FY 2016 Adopted Plan
General Government	2,815,187	2,935,079	2,993,340	3,167,058	3,295,617
Public Safety	6,466,397	7,109,447	7,144,703	7,266,008	7,649,297
Public Works	4,073,792	4,481,644	4,447,941	4,621,428	4,785,487
Culture & Recreation	3,149,289	3,181,568	3,192,843	3,339,304	3,495,981
Non-Departmental	139,725	131,000	312,065	258,065	243,065
Total Operating Expenditures	16,644,390	17,838,738	18,090,892	18,651,863	19,469,447

**Operating Expenditure by Function
(All Funds)
FY 2015**



**Operating Expenditure by Function
(All Funds)
FY 2016**



**BUDGET SUMMARY
ALL FUNDS
For Fiscal Year 2015**

	Major Governmental Funds				Total
	General Fund	Miscellaneous Capital Project Fund	Non-major Governmental Funds (1)	Enterprise Funds (2)	
Sources					
Sales tax	\$ 12,778,267	\$ 6,407,634	\$ -	\$ -	\$ 19,185,901
Vehicle taxes	59,163	-	-	-	59,163
Licenses, permits & fines	240,125	-	-	-	240,125
Intergov. revenues	1,393,432	2,933,370	150,000	-	4,476,802
User fees & charges	1,777,020	-	7,000	3,883,991	5,668,011
Investment income	120,000	-	-	-	120,000
Other revenues	60,950	-	-	40,000	100,950
Total sources	16,428,957	9,341,004	157,000	3,923,991	29,850,952
Uses					
Council/clerk	592,054	-	-	-	592,054
General government	2,575,004	-	-	-	2,575,004
Public safety	7,071,398	-	194,610	-	7,266,008
Public works	2,453,086	-	-	2,168,342	4,621,428
Culture & recreation	2,087,956	-	-	1,251,348	3,339,304
Non-departmental	258,065	-	-	-	258,065
Debt service	422,263	-	-	318,585	740,848
Total use of funds	15,459,826	-	194,610	3,738,275	19,392,711
Net sources over (under) uses	969,131	9,341,004	(37,610)	185,716	10,458,241
Other sources (uses)					
Capital outlay	-	(9,811,004)	(455,000)	(515,000)	(10,781,004)
Transfer(s) in	-	420,000	397,500	681,691	1,499,191
Transfer(s) out	(1,457,191)	-	-	(42,000)	(1,499,191)
Net sources over(under) uses	(1,457,191)	(9,391,004)	(57,500)	124,691	(10,781,004)
Change in fund balance, net position	(488,060)	(50,000)	(95,110)	310,407	(322,763)
Beginning fund balance, net position, July 1, 2014	10,985,481	499,591	1,264,206	6,695,816	19,445,094
Ending fund balance, net position, June 30, 2015	\$ 10,497,421	\$ 449,591	\$ 1,169,096	\$ 7,006,223	\$ 19,122,331

Note (1): includes non-major special revenue funds (i.e., youth court fund and asset forfeiture funds) and non-major capital projects funds (i.e., vehicle replacement fund, right-of-way fund, road fund, and technology replacement fund).

Note (2): enterprise funds include sewer utility fund, water utility fund, airport fund, and the curtis d. menard memorial sports complex fund.

**BUDGET SUMMARY
ALL FUNDS
For Fiscal Year 2016**

	Major Governmental Funds				Total
	General Fund	Miscellaneous Capital Project Fund	Non-major Governmental Funds (1)	Enterprise Funds (2)	
Sources					
Sales tax	\$ 13,225,506	\$ 6,612,753	\$ -	\$ -	\$ 19,838,259
Vehicle taxes	60,938	-	-	-	60,938
Licenses, permits & fines	270,125	-	-	-	270,125
Intergov. revenues	1,415,363	-	200,000	1,040,000	2,655,363
User fees & charges	1,873,079	-	7,000	4,042,742	5,922,821
Investment income	150,000	-	-	-	150,000
Other revenues	60,950	-	-	40,000	100,950
Total sources	<u>17,055,961</u>	<u>6,612,753</u>	<u>207,000</u>	<u>5,122,742</u>	<u>28,998,456</u>
Uses					
Council/clerk	593,032	-	-	-	593,032
General government	2,702,585	-	-	-	2,702,585
Public safety	7,441,586	-	207,711	-	7,649,297
Public works	2,539,932	-	-	2,245,555	4,785,487
Culture & recreation	2,178,509	-	-	1,317,472	3,495,981
Non-departmental	243,065	-	-	-	243,065
Debt service	420,819	-	-	264,061	684,880
Total use of funds	<u>16,119,528</u>	<u>-</u>	<u>207,711</u>	<u>3,827,088</u>	<u>20,154,327</u>
Net sources over (under) uses	<u>936,433</u>	<u>6,612,753</u>	<u>(711)</u>	<u>1,295,654</u>	<u>8,844,129</u>
Other sources (uses)					
Capital outlay	-	(7,064,253)	(348,000)	(1,670,000)	(9,082,253)
Transfer(s) in	-	451,500	400,500	720,784	1,572,784
Transfer(s) out	(1,530,784)	-	-	(42,000)	(1,572,784)
Net sources over(under) uses	<u>(1,530,784)</u>	<u>(6,612,753)</u>	<u>52,500</u>	<u>(991,216)</u>	<u>(9,082,253)</u>
Change in fund balance, net position	(594,351)	-	51,789	304,438	(238,124)
Beginning fund balance, net position, July 1, 2015	10,497,421	449,591	1,169,096	7,006,223	19,122,331
Ending fund balance, net position, June 30, 2016	<u>\$ 9,903,070</u>	<u>\$ 449,591</u>	<u>\$ 1,220,885</u>	<u>\$ 7,310,661</u>	<u>\$ 18,884,207</u>

Note (1): includes non-major special revenue funds (i.e., youth court fund and asset forfeiture funds) and non-major capital projects funds (i.e., vehicle replacement fund, right-of-way fund, road fund, and technology replacement fund).

Note (2): enterprise funds include sewer utility fund, water utility fund, airport fund, and the curtis d. menard memorial sports complex fund.

**Governmental Funds
Fund Balance Summary**

<u>For Fiscal Year 2015</u>	Major Funds		Other Governmental Funds	Total Governmental Funds
	General Fund	Miscellaneous Capital Projects Fund		
Fund balances:				
Prepaid items	\$ 120,000	\$ -	\$ -	\$ 120,000
Cemetery endowment	-	-	260,915	260,915
Committed to:				
Excess stabilization of funds	1,237,699	-	-	1,237,699
Assigned to:				
Land bank	162,000	-	-	162,000
Compensated absences	479,813	-	-	479,813
Capital improvements	-	449,591	-	449,591
Youth court	-	-	10,049	10,049
Federal and state drug enforcement	-	-	13,146	13,146
Vehicle replacement	-	-	340,654	340,654
Right-of-way acquisition	-	-	68,660	68,660
Road improvements	-	-	59,338	59,338
Technology replacement	-	-	416,334	416,334
Other purposes	100,000	-	-	100,000
Unassigned	8,397,909	-	-	8,397,909
Total fund balances	\$ 10,497,421	\$ 449,591	\$ 1,169,096	\$ 12,116,108

**Proprietary Funds
Net Position Summary**

	Sewer Fund	Water Fund	Airport Fund	Curtis Menard Memorial Sports Center	Total Proprietary Funds
Net position					
Non-spendable net assets					
Prepays & inventory	\$ 44,500	\$ 38,656	\$ 1,183	\$ 1,157	\$ 85,496
Restricted to:					
Capital improvements	-	-	-	365,000	365,000
Debt service	16,860	231,747	-	-	248,607
Fund stabilization	554,835	451,904	93,683	630,424	1,730,846
Unassigned	1,764,540	2,376,936	434,798	-	4,576,274
Total net position	\$ 2,380,735	\$ 3,099,243	\$ 529,664	\$ 996,581	\$ 7,006,223

Total fund balance and net position \$ 19,122,331

**Governmental Funds
Fund Balance Summary**

	Major Funds		Other Governmental Funds	Total Governmental Funds
	General Fund	Miscellaneous Capital Projects Fund		
For Fiscal Year 2016				
Fund balances				
Prepaid items	\$ 120,000	\$ -	\$ -	\$ 120,000
Cemetery endowment	-	-	260,915	260,915
Committed to:				
Excess stabilization of funds	223,899	-	-	223,899
Assigned to:				
Compensated absences	504,813	-	-	504,813
Land bank	212,000	-	-	212,000
Capital improvements	-	449,591	-	449,591
Youth court	-	-	9,338	9,338
Federal and state drug enforcement	-	-	13,146	13,146
Vehicle replacement	-	-	340,654	340,654
Right-of-way acquisition	-	-	68,660	68,660
Road improvements	-	-	59,338	59,338
Technology replacement	-	-	468,834	468,834
Other purposes	100,000	-	-	100,000
Unassigned	8,742,358	-	-	8,742,358
Total fund balances	\$ 9,903,070	\$ 449,591	\$ 1,220,885	\$ 11,573,546

**Proprietary Funds
Net Position Summary**

	Sewer Fund	Water Fund	Airport Fund	Curtis Menard Memorial Sports Center	Total Proprietary Funds
Net position					
Non-spendable net assets					
Prepays & inventory	\$ 44,500	\$ 38,656	\$ 1,183	\$ 1,157	\$ 85,496
Restricted to:					
Capital improvements	-	-	-	315,000	315,000
Debt service	16,634	228,707	-	-	245,341
Fund stabilization	578,603	464,663	95,762	663,486	1,802,514
Unassigned	1,642,863	2,902,690	316,757	-	4,862,310
Total net position	\$ 2,282,600	\$ 3,634,716	\$ 413,702	\$ 979,643	\$ 7,310,661

Total fund balance and net assets: \$ 18,884,207

Total Expenditures by Fund Type

	FY 2012 Actual	FY 2013 Actual	FY 2014 Adopted Budget	FY 2014 Amended Budget	FY 2015 Adopted Budget	FY 2016 Adopted Plan	Difference Between FY2015AB FY2014AB	% Diff Between FY2015AB FY2014AB	Difference Between FY2016AP FY2015AB	% Diff Between FY2016AP FY2015AB
General Fund										
Personnel	10,309,541	10,658,954	11,120,697	11,120,697	11,744,722	12,368,733	624,025	5.61%	624,011	5.31%
Operations	2,709,453	2,655,395	3,153,630	3,446,487	3,292,841	3,329,976	(153,646)	-4.46%	37,135	1.13%
Transfers & Debt	1,618,349	2,111,232	2,197,798	2,404,358	1,879,454	1,951,603	(524,904)	-21.83%	72,149	3.84%
	\$ 14,637,343	\$ 15,425,581	\$ 16,472,125	\$ 16,971,542	\$ 16,917,017	\$ 17,650,312	(54,525)	-0.32%	733,295	4.33%
Special Revenue Funds										
Personnel	155,839	167,373	171,643	171,643	189,514	202,561	17,871	10.41%	13,047	6.88%
Operations	6,093	6,056	6,270	6,270	5,096	5,150	(1,174)	-18.72%	54	1.06%
Transfers & Debt	-	-	-	-	-	-	-	0.00%	-	0.00%
	\$ 161,932	\$ 173,429	\$ 177,913	\$ 177,913	\$ 194,610	\$ 207,711	16,697	9.38%	13,101	6.73%
Enterprise Funds										
Personnel	1,778,503	1,950,001	1,999,378	1,999,378	2,206,144	2,345,747	206,766	10.34%	139,603	6.33%
Operations	3,341,052	3,410,173	1,222,120	1,240,120	1,213,546	1,217,280	(26,574)	-2.14%	3,734	0.31%
Capital Projects	857,948	174,371	3,175,000	11,266,855	1,415,000	1,670,000	(9,851,855)	-87.44%	255,000	18.02%
Transfers & Debt	99,610	78,158	308,325	308,325	360,585	306,061	52,260	16.95%	(54,524)	-15.12%
	\$ 6,077,113	\$ 5,612,703	\$ 6,704,823	\$ 14,814,678	\$ 5,195,275	\$ 5,539,088	(9,619,403)	-64.93%	343,813	6.62%
Permanent Fund										
Transfers & Debt	-	-	-	-	-	-	-	0.00%	-	0.00%
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.00%	-	0.00%
Debt Service Funds										
Transfers & Debt	-	-	-	-	-	-	-	0.00%	-	0.00%
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.00%	-	0.00%
Capital Projects										
Capital Projects	2,613,054	12,162,891	6,523,799	6,632,320	10,266,004	7,412,253	3,633,684	54.79%	(2,853,751)	-27.80%
Transfers & Debt	30,197	10,505	-	-	-	-	-	0.00%	-	0.00%
	\$ 2,643,251	\$ 12,173,396	\$ 6,523,799	\$ 6,632,320	\$ 10,266,004	\$ 7,412,253	3,633,684	54.79%	(2,853,751)	-27.80%
Total:	\$ 23,519,639	\$ 33,385,109	\$ 29,878,660	\$ 38,596,453	\$ 32,572,906	\$ 30,809,364	(6,023,547)	-15.61%	(1,763,542)	-5.41%
Combined City Government										
Personnel	\$ 12,243,883	\$ 12,776,328	\$ 13,291,718	\$ 13,291,718	\$ 14,140,380	\$ 14,917,041	848,662	6.38%	776,661	5.49%
Operations	6,056,598	6,071,624	4,382,020	4,692,877	4,511,483	4,552,406	(181,394)	-3.87%	40,923	0.91%
Capital Projects										
CP Rollover Enc.										
Net Capital Projects	3,471,002	12,337,262	9,698,799	17,899,175	11,681,004	9,082,253	(6,218,171)	-34.74%	(2,598,751)	-22.25%
Transfers & Debt	1,748,156	2,199,895	2,506,123	2,712,683	2,240,039	2,257,664	(472,644)	-17.42%	17,625	0.79%
	\$ 23,519,639	\$ 33,385,109	\$ 29,878,660	\$ 38,596,453	\$ 32,572,906	\$ 30,809,364	(6,023,547)	-15.61%	(1,763,542)	-5.41%

City of Wasilla
Schedule of Transfers

FY2015 Adopted Budget

TRANSFERS IN

Fund	Fund Number	Transfers Out	Enterprise Funds:		Capital Project Funds:			
			Airport Fund	Curtis Menard Memorial Sports Center	Capital Projects Fund	Vehicle Fund	Right-of-Way Fund	Technology Replacement Fund
			330	340	110	120	130	170
General Fund	001	\$ 1,457,191	\$ -	\$ 681,691	\$ 420,000	\$ 210,000	\$ 25,000	\$ 120,500
Enterprise Funds:								
Sewer Fund	310	17,500				15,000		2,500
Water Fund	320	14,500				10,000		4,500
Airport Fund	330	500						500
Multi-Use Sports Complex	340	9,500						9,500
		\$ 1,499,191	\$ -	\$ 681,691	\$ 420,000	\$ 235,000	\$ 25,000	\$ 137,500

FY2016 Adopted Plan

TRANSFERS IN

Fund	Fund Number	Transfers Out	Enterprise Funds:		Capital Project Funds:			
			Airport Fund	Curtis Menard Memorial Sports Center	Capital Projects Fund	Vehicle Fund	Right-of-Way Fund	Technology Replacement Fund
			330	340	110	120	130	170
General Fund	001	\$ 1,530,784	\$ 40,000	\$ 680,784	\$ 451,500	\$ 210,000	\$ 25,000	\$ 123,500
Enterprise Funds:								
Sewer Fund	310	17,500				15,000		2,500
Water Fund	320	14,500				10,000		4,500
Airport Fund	330	500						500
Multi-Use Sports Complex	340	9,500						9,500
		\$ 1,572,784	\$ 40,000	\$ 680,784	\$ 451,500	\$ 235,000	\$ 25,000	\$ 140,500